

Equity Research Publications in Last 12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
18/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/07/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.19				EUR	12M	Equity
18/07/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
18/07/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.3				EUR	12M	Equity
18/07/2022	Cairo Communication / RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		ADD / HOLD	Under Review / Under Review	1.77 / 0.70				EUR	12M	Equity
18/07/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	57.3				EUR	12M	Equity
18/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	14.6				EUR	12M	Equity
18/07/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.8	6.3				EUR	12M	Equity
18/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/07/2022	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
15/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/07/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.1				EUR	12M	Equity
15/07/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	7.1				EUR	12M	Equity
15/07/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	129.4				EUR	12M	Equity
15/07/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.0				EUR	12M	Equity
15/07/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
15/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	4.8				EUR	12M	Equity
15/07/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	20.1				EUR	12M	Equity
15/07/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.78				EUR	12M	Equity
15/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	11.7				EUR	12M	Equity
14/07/2022	De' Longhi	Company Flash	Luca Bacoccoli		HOLD	19.8	18.5				EUR	12M	Equity
14/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/07/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.4				EUR	12M	Equity
14/07/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		Under Review	Under Review	4.0				EUR	12M	Equity
14/07/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.8	18.5				EUR	12M	Equity
14/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.0				EUR	12M	Equity
14/07/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.5				EUR	12M	Equity
14/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.0				EUR	12M	Equity
14/07/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	18.0	12.6				EUR	12M	Equity
14/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.0				EUR	12M	Equity
14/07/2022	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity
13/07/2022	SeSa	Company Note	Gabriele Berti		BUY	190.0	123.0				EUR	12M	Equity
13/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/07/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	22.2	14.1				EUR	12M	Equity
13/07/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	17.0				EUR	12M	Equity
13/07/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	46.6	46.7				EUR	12M	Equity
13/07/2022	Cairo Communication / RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		ADD / HOLD	Under Review / Under Review	1.59 / 0.61				EUR	12M	Equity
13/07/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	62.3				EUR	12M	Equity
13/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.2				EUR	12M	Equity
13/07/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.0				EUR	12M	Equity
13/07/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	123.0				EUR	12M	Equity
13/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
13/07/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.5	2.2				EUR	12M	Equity
12/07/2022	Universal Music Group	Company Note - IOC	Antonella Frongillo		HOLD	20.3	20.9				EUR	12M	Equity
12/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/07/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.49				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/07/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.3				EUR	12M	Equity
12/07/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.51				EUR	12M	Equity
12/07/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	46.6	45.5				EUR	12M	Equity
12/07/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.5				EUR	12M	Equity
12/07/2022	Espritnet / Alkemy	Equity Daily - Comment	Gabriele Berti		BUY / BUY	14.60 / 21.50	7.19 / 14.60				EUR	12M	Equity
12/07/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.89				EUR	12M	Equity
12/07/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	40.8				EUR	12M	Equity
12/07/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	18.7				EUR	12M	Equity
12/07/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	14.9				EUR	12M	Equity
12/07/2022	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	20.9				EUR	12M	Equity
11/07/2022	Italgas	Company Flash	Davide Candela		ADD	6.2	5.5				EUR	12M	Equity
11/07/2022	Moncler	Company Note	Oriana Cardani, CFA		ADD	49.3	41.5				EUR	12M	Equity
11/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/07/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		Under Review	Under Review	6.8				EUR	12M	Equity
11/07/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	26.9				EUR	12M	Equity
11/07/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
11/07/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.3				EUR	12M	Equity
11/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.53				EUR	12M	Equity
11/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	10.0				EUR	12M	Equity
11/07/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.8				EUR	12M	Equity
11/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
08/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/07/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	16.8				EUR	12M	Equity
08/07/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.3				EUR	12M	Equity
08/07/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	30.8				EUR	12M	Equity
08/07/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.2				EUR	12M	Equity
08/07/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.8				EUR	12M	Equity
08/07/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.63				EUR	12M	Equity
08/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.24	EUR	12M	Equity
08/07/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		No Rating / BUY	/ 12.70	0.26 / 9.56	No Rating		0.24	EUR	12M	Equity
08/07/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	ADD	17.3	12.2				EUR	12M	Equity
07/07/2022	A2A	Company Note	Davide Candela		BUY	1.67	1.22				EUR	12M	Equity
07/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/07/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.22				EUR	12M	Equity
07/07/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	134.4				EUR	12M	Equity
07/07/2022	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	14.0				EUR	12M	Equity
07/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.50				EUR	12M	Equity
07/07/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.99				EUR	12M	Equity
07/07/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
07/07/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.69				EUR	12M	Equity
07/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.0				EUR	12M	Equity
07/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
07/07/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	8.8				EUR	12M	Equity
07/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	15.4	14.2					12M	Equity
06/07/2022	A2A	Equity Daily - Comment	Davide Candela		Under Review	Under Review	1.22				EUR	12M	Equity
06/07/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.1				EUR	12M	Equity
06/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.50				EUR	12M	Equity
06/07/2022	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		ADD / BUY	Under Review / 2.70	0.61 / 1.68				EUR	12M	Equity
06/07/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.43				EUR	12M	Equity
06/07/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	14.2				EUR	12M	Equity

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06/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
05/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	5.2	3.5				EUR	12M	Equity
05/07/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.5				EUR	12M	Equity
05/07/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
05/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.5				EUR	12M	Equity
05/07/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	30.2				EUR	12M	Equity
05/07/2022	ISMO Paris	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team	date ok							12M	Equity
05/07/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	3.9				EUR	12M	Equity
05/07/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	6.4				EUR	12M	Equity
05/07/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	6.9				EUR	12M	Equity
05/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.1				EUR	12M	Equity
05/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
05/07/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	11.9				EUR	12M	Equity
05/07/2022	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity
04/07/2022	Valsoia	Special Event Company Comment	Gabriele Berti		BUY	17.5	10.2				EUR	12M	Equity
04/07/2022	REVO	Special Event Company Comment	Elena Perini, CFA		No Rating		8.9				EUR	12M	Equity
04/07/2022	Labomar	Special Event Company Comment	Bruno Permutti		ADD	10.4	8.0				EUR	12M	Equity
04/07/2022	Comer Industries	Special Event Company Comment	Marco Cristofori		BUY	36.8	24.6				EUR	12M	Equity
04/07/2022	ISMO Paris	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
04/07/2022	Seri Industrial	Special Event Company Comment	Marco Cristofori		BUY	12.2	7.0				EUR	12M	Equity
04/07/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	26.5	16.6				EUR	12M	Equity
04/07/2022	Technoprobe	Special Event Company Comment	Alberto Francese		BUY	8.6	6.8				EUR	12M	Equity
04/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/07/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
04/07/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.4				EUR	12M	Equity
04/07/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.19				EUR	12M	Equity
04/07/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	60.3				EUR	12M	Equity
04/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.6				EUR	12M	Equity
04/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.9				EUR	12M	Equity
04/07/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.2	9.1				EUR	12M	Equity
04/07/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.3				EUR	12M	Equity
04/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	11.7				EUR	12M	Equity
04/07/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.2				EUR	12M	Equity
01/07/2022	Banca Mediolanum	Company Flash	Elena Perini, CFA		BUY	8.6	6.3				EUR	12M	Equity
01/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/07/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.3				EUR	12M	Equity
01/07/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
01/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.3				EUR	12M	Equity
01/07/2022	ilimity / Unicredit	Equity Daily - Comment	Manuela Meroni		ADD / BUY	14.00 / 14.40	10.40 / 9.07				EUR	12M	Equity
01/07/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
01/07/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.71				EUR	12M	Equity
01/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	11.8				EUR	12M	Equity
01/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
01/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
01/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/06/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	10.8				EUR	12M	Equity
30/06/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	11.3				EUR	12M	Equity
30/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.6				EUR	12M	Equity
30/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.66				EUR	12M	Equity
30/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.2				EUR	12M	Equity

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30/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
30/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.6				EUR	12M	Equity
30/06/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.46				EUR	12M	Equity
29/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/06/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.3	6.8				EUR	12M	Equity
29/06/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.4				EUR	12M	Equity
29/06/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.9				EUR	12M	Equity
29/06/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.9				EUR	12M	Equity
29/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.67				EUR	12M	Equity
29/06/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
29/06/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.0				EUR	12M	Equity
29/06/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		No Rating / BUY	/ 12.60	0.26 / 9.74	No Rating		0.25	EUR	12M	Equity
28/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/06/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	2.8				EUR	12M	Equity
28/06/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.6				EUR	12M	Equity
28/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.5				EUR	12M	Equity
28/06/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	8.4				EUR	12M	Equity
28/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.67				EUR	12M	Equity
28/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.72				EUR	12M	Equity
28/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.58				EUR	12M	Equity
28/06/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
28/06/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.48				EUR	12M	Equity
27/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/06/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/06/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
27/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	46.6	43.5				EUR	12M	Equity
27/06/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.56				EUR	12M	Equity
27/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	8.9				EUR	12M	Equity
27/06/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	27.3				EUR	12M	Equity
27/06/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	115.2				EUR	12M	Equity
27/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
24/06/2022	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	46.6	41.9				EUR	12M	Equity
24/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.67				EUR	12M	Equity
24/06/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.8				EUR	12M	Equity
24/06/2022	Eni	Equity Daily - Comment	Roberto Ranieri	Davide Candela	BUY	16.6	11.4				EUR	12M	Equity
24/06/2022	Snam	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	5.4	4.9				EUR	12M	Equity
24/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.2				EUR	12M	Equity
24/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
23/06/2022	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	13.2	8.7				EUR	12M	Equity
23/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.69				EUR	12M	Equity
23/06/2022	Corporación Acciona Energias Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	BUY	43.7	33.7				EUR	12M	Equity
23/06/2022	Utilities/Oil&Gas	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
23/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.5				EUR	12M	Equity
23/06/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	36.4	25.1				EUR	12M	Equity
23/06/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.3				EUR	12M	Equity
23/06/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.2	8.7				EUR	12M	Equity
23/06/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.2				EUR	12M	Equity
23/06/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	16.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/06/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	32.0				EUR	12M	Equity
23/06/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	7.1				EUR	12M	Equity
23/06/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		No Rating / BUY	/ 12.70	0.26 / 9.68	No Rating		0.25	EUR	12M	Equity
23/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
22/06/2022	Corporación Acciona Energías Renovables	Company Note	Roberto Ranieri	Davide Candela	BUY	43.7	34.6				EUR	12M	Equity
22/06/2022	Energy	Aggregate Report	Roberto Ranieri	Davide Candela								12M	Equity
22/06/2022	Leonardo	Company Flash	Monica Bosio		BUY	12.7	10.1				EUR	12M	Equity
22/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/06/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
22/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	10.1				EUR	12M	Equity
22/06/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	14.6				EUR	12M	Equity
22/06/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	118.5				EUR	12M	Equity
22/06/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	23.1				EUR	12M	Equity
22/06/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	5.7				EUR	12M	Equity
22/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.3				EUR	12M	Equity
22/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
22/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
21/06/2022	Sanlorenzo	Company Note	Oriana Cardani, CFA		ADD	38.0	31.7				EUR	12M	Equity
21/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/06/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.53	1.48				EUR	12M	Equity
21/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.70				EUR	12M	Equity
21/06/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.1				EUR	12M	Equity
21/06/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.5				EUR	12M	Equity
21/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	12.2	9.7				EUR	12M	Equity
21/06/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	31.7				EUR	12M	Equity
21/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
20/06/2022	Agatos	Company Note	Marco Cristofori		BUY	1.53	1.23				EUR	12M	Equity
20/06/2022	Prada	Company Note - IOC	Oriana Cardani, CFA		HOLD	46.9	41.3				HKD	12M	Equity
20/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.70				EUR	12M	Equity
20/06/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity
20/06/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.2				EUR	12M	Equity
20/06/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	32.2	20.8				EUR	12M	Equity
20/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.6				EUR	12M	Equity
20/06/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	41.3				HKD	12M	Equity
20/06/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	31.9				EUR	12M	Equity
20/06/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.39 / 2.34				EUR	12M	Equity
17/06/2022	Ferrari	Company Flash	Monica Bosio		ADD	195.5	166.8				EUR	12M	Equity
17/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/06/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.82				EUR	12M	Equity
17/06/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	17.1				EUR	12M	Equity
17/06/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.4				EUR	12M	Equity
17/06/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	30.4				EUR	12M	Equity
17/06/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	195.5	166.8				EUR	12M	Equity
17/06/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.54				EUR	12M	Equity
17/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.7				EUR	12M	Equity
17/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.2	5.4				EUR	12M	Equity
17/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.79				EUR	12M	Equity
17/06/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	27.1				EUR	12M	Equity
17/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity

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17/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
16/06/2022	Italgas	Company Flash	Roberto Ranieri	Davide Candela	ADD	6.2	5.5				EUR	12M	Equity
16/06/2022	Mondadori	Company Flash	Antonella Frongillo		BUY	2.7	1.82				EUR	12M	Equity
16/06/2022	OVS	Company Note	Luca Bacoccoli		BUY	2.9	1.74				EUR	12M	Equity
16/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/06/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	7.1				EUR	12M	Equity
16/06/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	168.0				EUR	12M	Equity
16/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	Under Review	5.5				EUR	12M	Equity
16/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	12.2	9.8				EUR	12M	Equity
16/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.74				EUR	12M	Equity
16/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.4				EUR	12M	Equity
16/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.8				EUR	12M	Equity
15/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/06/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	1.47				EUR	12M	Equity
15/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.70				EUR	12M	Equity
15/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	40.0				EUR	12M	Equity
15/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.9				EUR	12M	Equity
15/06/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	30.1				EUR	12M	Equity
15/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.2	5.4				EUR	12M	Equity
15/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.79				EUR	12M	Equity
15/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.7				EUR	12M	Equity
14/06/2022	Italian Mid Corp 2H22 Selected List	Aggregate Report										12M	Equity
14/06/2022	2H22 Equity Strategy	Strategy Report	Giampaolo Trasi	Elena Perini, CFA								12M	Equity
14/06/2022	Biesse	Aggregate Company Section	Alberto Francese		BUY	22.7	16.5				EUR	12M	Equity
14/06/2022	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	12.5	9.2				EUR	12M	Equity
14/06/2022	MARR	Aggregate Company Section	Alberto Francese		BUY	18.0	14.1				EUR	12M	Equity
14/06/2022	Orsero	Aggregate Company Section	Gabriele Berti		BUY	16.3	11.8				EUR	12M	Equity
14/06/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	26.5	18.2				EUR	12M	Equity
14/06/2022	SECO	Aggregate Company Section	Arianna Terazzi		BUY	9.4	6.4				EUR	12M	Equity
14/06/2022	LU-VE	Aggregate Company Section	Marco Cristofori		ADD	23.9	22.5				EUR	12M	Equity
14/06/2022	SIT	Aggregate Company Section	Marco Cristofori		BUY	11.4	7.9				EUR	12M	Equity
14/06/2022	Mondadori	Aggregate Company Section	Antonella Frongillo		BUY	2.7	1.85				EUR	12M	Equity
14/06/2022	Comer Industries	Aggregate Company Section	Marco Cristofori		BUY	36.8	27.2				EUR	12M	Equity
14/06/2022	CNH Industrial	Strategy Report - Company Short	Monica Bosio		BUY	16.4	13.0				EUR	12M	Equity
14/06/2022	Leonardo	Strategy Report - Company Short	Monica Bosio		ADD	12.2	10.0				EUR	12M	Equity
14/06/2022	ERG	Strategy Report - Company Short	Roberto Ranieri		BUY	38.0	30.9				EUR	12M	Equity
14/06/2022	Banca Mediolanum	Strategy Report - Company Short	Elena Perini, CFA		BUY	8.6	6.4				EUR	12M	Equity
14/06/2022	Banco BPM	Strategy Report - Company Short	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity
14/06/2022	Poste Italiane	Strategy Report - Company Short	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.2				EUR	12M	Equity
14/06/2022	Eni	Strategy Report - Company Short	Roberto Ranieri		BUY	16.6	13.2				EUR	12M	Equity
14/06/2022	Iren	Strategy Report - Company Short	Davide Candela	Roberto Ranieri	BUY	3.2	2.2				EUR	12M	Equity
14/06/2022	INWIT	Strategy Report - Company Short	Antonella Frongillo		BUY	12.6	9.9				EUR	12M	Equity
14/06/2022	Technoprobe	Strategy Report - Company Short	Alberto Francese		BUY	8.6	7.0				EUR	12M	Equity
14/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/06/2022	2H22 Equity Strategy	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
14/06/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
14/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	42.1				EUR	12M	Equity
14/06/2022	Italian Mid Corporate Sector	Equity Daily - Comment										12M	Equity
14/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.81				EUR	12M	Equity
14/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.5				EUR	12M	Equity
14/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.23	EUR	12M	Equity

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13/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/06/2022	A2A / Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review / BUY	Under Review / 4.80	1.38 / 2.99				EUR	12M	Equity
13/06/2022	Construction	Equity Daily - Comment	Bruno Permutti								EUR	12M	Equity
13/06/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	64.0				EUR	12M	Equity
13/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.0				EUR	12M	Equity
13/06/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	173.7				EUR	12M	Equity
13/06/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.53				EUR	12M	Equity
13/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.7				EUR	12M	Equity
13/06/2022	Rai Way / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / ADD	6.33 / Under Review	5.10 / 0.70				EUR	12M	Equity
13/06/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	123.4				EUR	12M	Equity
13/06/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		No Rating / ADD	/ 12.20	0.25 / 10.04	No Rating		0.24	EUR	12M	Equity
13/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela							EUR	12M	Equity
10/06/2022	Mondadori	Company Note	Antonella Frongillo		BUY	2.7	1.89				EUR	12M	Equity
10/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/06/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.2				EUR	12M	Equity
10/06/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.99				EUR	12M	Equity
10/06/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.0				EUR	12M	Equity
10/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.75				EUR	12M	Equity
10/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.89				EUR	12M	Equity
10/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
10/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
09/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/06/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	1.52				EUR	12M	Equity
09/06/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
09/06/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	36.8	27.2				EUR	12M	Equity
09/06/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	67.8				EUR	12M	Equity
09/06/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.4				EUR	12M	Equity
09/06/2022	Fincoobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.6				EUR	12M	Equity
09/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.2	6.0				EUR	12M	Equity
09/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	12.2	10.7				EUR	12M	Equity
09/06/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.69				EUR	12M	Equity
09/06/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	18.2				EUR	12M	Equity
09/06/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.8				EUR	12M	Equity
09/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
08/06/2022	Comer Industries	Company Note	Marco Cristofori		BUY	36.8	26.2				EUR	12M	Equity
08/06/2022	Leonardo	Company Note	Monica Bosio		ADD	12.2	10.7				EUR	12M	Equity
08/06/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	8.6	7.2				EUR	12M	Equity
08/06/2022	Iren	Company Note	Davide Candela	Roberto Ranieri	BUY	3.2	2.4				EUR	12M	Equity
08/06/2022	Banco BPM	Company Note	Manuela Meroni		ADD	3.6	3.2				EUR	12M	Equity
08/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/06/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	1.52				EUR	12M	Equity
08/06/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.2				EUR	12M	Equity
08/06/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	3.2				EUR	12M	Equity
08/06/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.9				EUR	12M	Equity
08/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	16.8				EUR	12M	Equity
08/06/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	3.2	2.4				EUR	12M	Equity
08/06/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi	Equity Research Team								12M	Equity
08/06/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	22.0				EUR	12M	Equity
08/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	1.89				EUR	12M	Equity
08/06/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.5				EUR	12M	Equity
08/06/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.27	EUR	12M	Equity
08/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.8				EUR	12M	Equity
07/06/2022	LU-VE	Company Note	Marco Cristofori		ADD	23.9	21.4				EUR	12M	Equity
07/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	2.7	1.75					12M	Equity
07/06/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.75				EUR	12M	Equity
07/06/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
07/06/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.4				EUR	12M	Equity
07/06/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.5				EUR	12M	Equity
07/06/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	3.1				EUR	12M	Equity
07/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.4				EUR	12M	Equity
07/06/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.7				EUR	12M	Equity
07/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.76				EUR	12M	Equity
07/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	1.84				EUR	12M	Equity
07/06/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
07/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	10.1				EUR	12M	Equity
07/06/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.4				EUR	12M	Equity
07/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.9				EUR	12M	Equity
07/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
06/06/2022	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.9				EUR	12M	Equity
06/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.9				EUR	12M	Equity
06/06/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	6.1				EUR	12M	Equity
06/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.8				EUR	12M	Equity
06/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	EUR	12M	Equity
03/06/2022	Recordati	Company Note	Bruno Permutti		HOLD	44.0	40.7				EUR	12M	Equity
03/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.78				EUR	12M	Equity
03/06/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
03/06/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	44.0	40.7				EUR	12M	Equity
03/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	EUR	12M	Equity
02/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/06/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.5				EUR	12M	Equity
02/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	11.1	10.2				EUR	12M	Equity
02/06/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
02/06/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.5				EUR	12M	Equity
02/06/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.5				EUR	12M	Equity
02/06/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	19.2				EUR	12M	Equity
02/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	14.2				EUR	12M	Equity
01/06/2022	Tinexta	Company Note	Gabriele Berti		BUY	34.0	26.5				EUR	12M	Equity
01/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/06/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	8.5				EUR	12M	Equity
01/06/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	20.0				EUR	12M	Equity
01/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	46.6				EUR	12M	Equity
01/06/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	32.4				EUR	12M	Equity
01/06/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	23.8	21.0				EUR	12M	Equity
01/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.91				EUR	12M	Equity
01/06/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.6				EUR	12M	Equity
01/06/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.4				EUR	12M	Equity
01/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.28	EUR	12M	Equity
01/06/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	26.5				EUR	12M	Equity
31/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	2.7	1.74					12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
31/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.74				EUR	12M	Equity
31/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.3	7.1				EUR	12M	Equity
31/05/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
31/05/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
31/05/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	Under Review	Under Review	36.6				EUR	12M	Equity
31/05/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	43.0				EUR	12M	Equity
31/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
31/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	19.6				EUR	12M	Equity
31/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	16.4				EUR	12M	Equity
31/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	36.3				EUR	12M	Equity
31/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	14.0				EUR	12M	Equity
31/05/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	8.6	7.0				EUR	12M	Equity
31/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.27	EUR	12M	Equity
31/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.5	24.2				EUR	12M	Equity
31/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.4				EUR	12M	Equity
31/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
30/05/2022	Interpump Group	Company Note	Bruno Permutti		ADD	48.0	41.2				EUR	12M	Equity
30/05/2022	Technoprobe	Company Note	Alberto Francese		BUY	8.6	7.1				EUR	12M	Equity
30/05/2022	Autogrill	Company Note	Luca Bacoccoli		HOLD	7.3	7.0				EUR	12M	Equity
30/05/2022	Allfunds Group	Company Note	Elena Perini, CFA		BUY	10.8	8.5				EUR	12M	Equity
30/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/05/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	8.5				EUR	12M	Equity
30/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.1				EUR	12M	Equity
30/05/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/05/2022	Italy's EGM Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
30/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	6.0				EUR	12M	Equity
30/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
27/05/2022	OSAI Automation System	Special Event Company Comment	Arianna Terazzi		BUY	5.9	3.2				EUR	12M	Equity
27/05/2022	Growens	Special Event Company Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.9				EUR	12M	Equity
27/05/2022	Franchi Umberto Marmi	Special Event Company Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.8				EUR	12M	Equity
27/05/2022	Comer Industries	Special Event Company Comment	Marco Cristofori		BUY	37.6	27.5				EUR	12M	Equity
27/05/2022	Italy's EGM Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
27/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/05/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.9				EUR	12M	Equity
27/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.2				EUR	12M	Equity
27/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.2				EUR	12M	Equity
27/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.79				EUR	12M	Equity
27/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	19.0				EUR	12M	Equity
27/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
27/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	8.2				EUR	12M	Equity
27/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
27/05/2022	Unipol	Equity Daily - Comment	Elena Perini, CFA		ADD	5.6	5.0				EUR	12M	Equity
26/05/2022	REVO	Special Event Company Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
26/05/2022	Salcef Group	Company Note	Youness N. El Alaoui		BUY	26.5	19.4				EUR	12M	Equity
26/05/2022	Pattern	Special Event Company Comment	Arianna Terazzi		BUY	7.8	5.6				EUR	12M	Equity
26/05/2022	Labomar	Special Event Company Comment	Bruno Permutti		ADD	10.4	8.4				EUR	12M	Equity
26/05/2022	TraWell	Special Event Company Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
26/05/2022	Iniziativa Bresciane	Special Event Company Comment	Youness N. El Alaoui		HOLD	21.5	20.0				EUR	12M	Equity
26/05/2022	Grifal	Special Event Company Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.9				EUR	12M	Equity
26/05/2022	Medica	Special Event Company Comment	Bruno Permutti		HOLD	37.7	33.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
26/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.74				EUR	12M	Equity
26/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	115.9				EUR	12M	Equity
26/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.1				EUR	12M	Equity
26/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.79				EUR	12M	Equity
26/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.4				EUR	12M	Equity
25/05/2022	Intermonte Partners	Special Event Company Comment	Elena Perini, CFA		BUY	3.5	2.7				EUR	12M	Equity
25/05/2022	Diasorin	Company Note	Bruno Permutti		HOLD	125.8	115.9				EUR	12M	Equity
25/05/2022	SECO	Company Note	Arianna Terazzi		BUY	9.4	5.6				EUR	12M	Equity
25/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.7				EUR	12M	Equity
25/05/2022	Centrale del Latte d'Italia / Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY / BUY	4.20 / 9.40	2.93 / 5.73				EUR	12M	Equity
25/05/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	66.6				EUR	12M	Equity
25/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.3				EUR	12M	Equity
25/05/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.6				EUR	12M	Equity
25/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.75				EUR	12M	Equity
25/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	115.8				EUR	12M	Equity
25/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	9.4	5.6				EUR	12M	Equity
25/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.1				EUR	12M	Equity
25/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
25/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
24/05/2022	Italy's EGM Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
24/05/2022	Eurotech	Company Note	Alberto Francese		BUY	5.0	3.5				EUR	12M	Equity
24/05/2022	First Capital	Aggregate Company Section	Marco Cristofori		BUY	25.9	21.5				EUR	12M	Equity
24/05/2022	Labomar	Aggregate Company Section	Bruno Permutti		ADD	10.4	8.3				EUR	12M	Equity
24/05/2022	Medica	Aggregate Company Section	Bruno Permutti		HOLD	37.7	33.0				EUR	12M	Equity
24/05/2022	EdiliziaAcrobatica	Aggregate Company Section	Youness N. El Alaoui		BUY	26.5	15.8				EUR	12M	Equity
24/05/2022	Innovatec	Aggregate Company Section	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.0				EUR	12M	Equity
24/05/2022	A.L.A.	Aggregate Company Section	Arianna Terazzi		BUY	15.6	12.2				EUR	12M	Equity
24/05/2022	Grifal	Aggregate Company Section	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.8				EUR	12M	Equity
24/05/2022	Growens	Aggregate Company Section	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.0				EUR	12M	Equity
24/05/2022	Lucisano Media Group	Aggregate Company Section	Arianna Terazzi		BUY	2.4	1.31				EUR	12M	Equity
24/05/2022	OSAI Automation System	Aggregate Company Section	Arianna Terazzi		BUY	5.9	3.4				EUR	12M	Equity
24/05/2022	Pattern	Aggregate Company Section	Arianna Terazzi		BUY	7.8	5.8				EUR	12M	Equity
24/05/2022	Iniziativa Bresciane	Aggregate Company Section	Youness N. El Alaoui		HOLD	21.5	19.6				EUR	12M	Equity
24/05/2022	Comer Industries	Aggregate Company Section	Marco Cristofori		BUY	37.6	27.0				EUR	12M	Equity
24/05/2022	Franchi Umberto Marmi	Aggregate Company Section	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.8				EUR	12M	Equity
24/05/2022	Leone Film Group	Aggregate Company Section	Marco Cristofori		BUY	3.6	2.7				EUR	12M	Equity
24/05/2022	REVO	Aggregate Company Section	Elena Perini, CFA		No Rating		9.0				EUR	12M	Equity
24/05/2022	Technoprobe	Aggregate Company Section	Alberto Francese		BUY	9.0	7.2				EUR	12M	Equity
24/05/2022	TraWell	Aggregate Company Section	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
24/05/2022	Intermonte Partners	Aggregate Company Section	Elena Perini, CFA		BUY	3.5	2.7				EUR	12M	Equity
24/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.62				EUR	12M	Equity
24/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.4				EUR	12M	Equity
24/05/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	17.2				EUR	12M	Equity
24/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	13.7				EUR	12M	Equity
24/05/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	3.5				EUR	12M	Equity
24/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.4				EUR	12M	Equity
24/05/2022	Italy's EGM Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
24/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	11.1	9.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.77				EUR	12M	Equity
24/05/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	9.0	6.9				EUR	12M	Equity
24/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
23/05/2022	Digital Value	Company Note - IOC	Gabriele Berti		BUY	122.5	69.1				EUR	12M	Equity
23/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/05/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	69.1				EUR	12M	Equity
23/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	4.0				EUR	12M	Equity
23/05/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / Under Review	14.60 / Under Review	7.97 / 4.09				EUR	12M	Equity
23/05/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	1.87				EUR	12M	Equity
23/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	34.2				EUR	12M	Equity
23/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
20/05/2022	Mondadori	Company Note	Antonella Frongillo		BUY	2.6	1.89				EUR	12M	Equity
20/05/2022	TraWell	Company Note	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
20/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	25.7	20.0					12M	Equity
20/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.9				EUR	12M	Equity
20/05/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
20/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	118.1				EUR	12M	Equity
20/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.1				EUR	12M	Equity
20/05/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	26.9				EUR	12M	Equity
20/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.7				EUR	12M	Equity
20/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	7.3	6.2				EUR	12M	Equity
20/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA	REMOTE SERVER SERVICE	ADD / HOLD	5.60 / 2.50	5.03 / 2.68				EUR	12M	Equity
19/05/2022	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	15.4	16.2				EUR	12M	Equity
19/05/2022	Gruppo MutuiOnline	Company Note	Marco Cristofori	Arianna Terazzi	BUY	36.4	26.9				EUR	12M	Equity
19/05/2022	UnipolSai	Company Flash	Elena Perini, CFA		HOLD	2.5	2.7				EUR	12M	Equity
19/05/2022	Unipol	Company Flash	Elena Perini, CFA		ADD	5.6	5.0				EUR	12M	Equity
19/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/05/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.2	3.0				EUR	12M	Equity
19/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
19/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.0				EUR	12M	Equity
19/05/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.5				EUR	12M	Equity
19/05/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	9.4	5.9				EUR	12M	Equity
19/05/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.5				EUR	12M	Equity
19/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
19/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.0				EUR	12M	Equity
19/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
18/05/2022	Newlat Food	Company Note	Arianna Terazzi		BUY	9.4	6.0				EUR	12M	Equity
18/05/2022	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.2	3.0				EUR	12M	Equity
18/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/05/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	1.19				EUR	12M	Equity
18/05/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	21.5	14.2				EUR	12M	Equity
18/05/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
18/05/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	20.6	HOLD	12.5	14.7	EUR	12M	Equity
18/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
18/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	13.9				EUR	12M	Equity
18/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	33.4				EUR	12M	Equity
18/05/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	9.6				EUR	12M	Equity
18/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.1				EUR	12M	Equity
18/05/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.80				EUR	12M	Equity
18/05/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	18.0	14.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
18/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.9				EUR	12M	Equity
18/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.6				EUR	12M	Equity
18/05/2022	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	1.10	1.13				EUR	12M	Equity
18/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.7				EUR	12M	Equity
18/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
18/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
18/05/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.6				EUR	12M	Equity
18/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
17/05/2022	Saras	Company Flash	Roberto Ranieri		HOLD	1.10	1.07				EUR	12M	Equity
17/05/2022	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.5	2.7				EUR	12M	Equity
17/05/2022	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.6	4.9				EUR	12M	Equity
17/05/2022	MARR	Company Note	Alberto Francese		BUY	18.0	14.7				EUR	12M	Equity
17/05/2022	Alkemy	Company Note	Gabriele Berti		BUY	21.5	14.3				EUR	12M	Equity
17/05/2022	F.I.L.A.	Company Note	Gabriele Berti		BUY	12.5	9.1				EUR	12M	Equity
17/05/2022	Geox	Company Note	Oriana Cardani, CFA		ADD	0.93	0.80				EUR	12M	Equity
17/05/2022	Unipol/UnipolSai	Aggregate Report	Elena Perini, CFA									12M	Equity
17/05/2022	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
17/05/2022	Datalogic	Company Note	Alberto Francese		BUY	14.3	8.6				EUR	12M	Equity
17/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.70				EUR	12M	Equity
17/05/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	14.3	8.6				EUR	12M	Equity
17/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	32.6				EUR	12M	Equity
17/05/2022	ilimity / Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD / ADD	14.00 / 23.80	11.90 / 17.39				EUR	12M	Equity
17/05/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
17/05/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
17/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	44.4				EUR	12M	Equity
17/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.7				EUR	12M	Equity
17/05/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	21.4	15.8				EUR	12M	Equity
17/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	119.8				EUR	12M	Equity
17/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.9				EUR	12M	Equity
17/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.9				EUR	12M	Equity
17/05/2022	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	Under Review	1.07				EUR	12M	Equity
17/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	11.4	7.1				EUR	12M	Equity
17/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
17/05/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.26				EUR	12M	Equity
17/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.7				EUR	12M	Equity
17/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.91 / 2.65				EUR	12M	Equity
16/05/2022	ERG	Company Flash	Roberto Ranieri		BUY	38.0	31.5				EUR	12M	Equity
16/05/2022	Prima Industrie	Company Note	Alberto Francese		BUY	21.4	15.6				EUR	12M	Equity
16/05/2022	SIT	Company Note	Marco Cristofori		BUY	11.4	6.4				EUR	12M	Equity
16/05/2022	Orsero	Company Note	Gabriele Berti		BUY	16.3	11.5				EUR	12M	Equity
16/05/2022	Biesse	Company Note	Alberto Francese		BUY	22.7	16.2				EUR	12M	Equity
16/05/2022	Reply	Company Flash	Antonella Frongillo		ADD	143.3	121.3				EUR	12M	Equity
16/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/05/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.8				EUR	12M	Equity
16/05/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	22.2	14.5				EUR	12M	Equity
16/05/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.3				EUR	12M	Equity
16/05/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.7	16.2				EUR	12M	Equity
16/05/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	2.2				EUR	12M	Equity
16/05/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.7	3.0				EUR	12M	Equity
16/05/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	32.2	23.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	4.0				EUR	12M	Equity
16/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	Under Review	31.5				EUR	12M	Equity
16/05/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.8	9.5				EUR	12M	Equity
16/05/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.52				EUR	12M	Equity
16/05/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.00				EUR	12M	Equity
16/05/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	38.7				EUR	12M	Equity
16/05/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
16/05/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	19.7	14.8				EUR	12M	Equity
16/05/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	34.0				EUR	12M	Equity
16/05/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	12.4	8.0				EUR	12M	Equity
16/05/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.0	6.0				EUR	12M	Equity
16/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.2				EUR	12M	Equity
16/05/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	16.3	11.5				EUR	12M	Equity
16/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	28.0				EUR	12M	Equity
16/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	121.3				EUR	12M	Equity
16/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.7				EUR	12M	Equity
16/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	15.7				EUR	12M	Equity
16/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.4				EUR	12M	Equity
16/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28		No Rating	0.26	EUR	12M	Equity
16/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.5	22.2				EUR	12M	Equity
16/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.2	5.3				EUR	12M	Equity
16/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	4.94 / 2.63				EUR	12M	Equity
16/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
13/05/2022	Snam	Company Flash	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
13/05/2022	Tinexta	Company Note	Gabriele Berti		BUY	33.5	21.8				EUR	12M	Equity
13/05/2022	De' Longhi	Company Note	Luca Bacoccoli		BUY	32.2	22.4				EUR	12M	Equity
13/05/2022	Prysmian	Company Note	Monica Bosio		ADD	33.8	27.9				EUR	12M	Equity
13/05/2022	Finecobank	Company Note	Elena Perini, CFA		ADD	14.0	12.0				EUR	12M	Equity
13/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/05/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	1.64				EUR	12M	Equity
13/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.59				EUR	12M	Equity
13/05/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.7				EUR	12M	Equity
13/05/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	22.2	14.2				EUR	12M	Equity
13/05/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.4				EUR	12M	Equity
13/05/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.7				EUR	12M	Equity
13/05/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.9				EUR	12M	Equity
13/05/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
13/05/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	31.6				EUR	12M	Equity
13/05/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	17.7				EUR	12M	Equity
13/05/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	25.5	14.5				EUR	12M	Equity
13/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	10.4	10.6				EUR	12M	Equity
13/05/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	17.4				EUR	12M	Equity
13/05/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		Under Review	Under Review	4.2				EUR	12M	Equity
13/05/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.7	3.0				EUR	12M	Equity
13/05/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Tender Shares	Tender Shares	9.8				EUR	12M	Equity
13/05/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	Under Review	Under Review	33.0				EUR	12M	Equity
13/05/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	16.0	9.1				EUR	12M	Equity
13/05/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	22.4				EUR	12M	Equity
13/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.2				EUR	12M	Equity
13/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	4.0				EUR	12M	Equity
13/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	29.7				EUR	12M	Equity

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13/05/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.0	3.4				EUR	12M	Equity
13/05/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.0				EUR	12M	Equity
13/05/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.52				EUR	12M	Equity
13/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.7				EUR	12M	Equity
13/05/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	Under Review	0.83				EUR	12M	Equity
13/05/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.7				EUR	12M	Equity
13/05/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	44.2	28.9				EUR	12M	Equity
13/05/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	36.6				EUR	12M	Equity
13/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
13/05/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.2	6.1				EUR	12M	Equity
13/05/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.6	2.5				EUR	12M	Equity
13/05/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.93				EUR	12M	Equity
13/05/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.0	6.2				EUR	12M	Equity
13/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.1				EUR	12M	Equity
13/05/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	11.3				EUR	12M	Equity
13/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.5				EUR	12M	Equity
13/05/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	24.3	16.1				EUR	12M	Equity
13/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	Under Review	27.9				EUR	12M	Equity
13/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				EUR	12M	Equity
13/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	171.7	121.0				EUR	12M	Equity
13/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.6				EUR	12M	Equity
13/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.1				EUR	12M	Equity
13/05/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
13/05/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	7.5				EUR	12M	Equity
13/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	21.8				EUR	12M	Equity
13/05/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.5				EUR	12M	Equity
13/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	5.38 / 2.71				EUR	12M	Equity
13/05/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.60				EUR	12M	Equity
13/05/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.6				EUR	12M	Equity
12/05/2022	Brembo	Company Flash	Monica Bosio		HOLD	10.4	9.9				EUR	12M	Equity
12/05/2022	Maire Tecnimont	Company Flash	Roberto Ranieri		BUY	4.6	2.5				EUR	12M	Equity
12/05/2022	Wit	Company Note	Gabriele Berti		BUY	30.0	21.2				EUR	12M	Equity
12/05/2022	Italgas	Company Note	Davide Candela	Roberto Ranieri	HOLD	6.2	6.2				EUR	12M	Equity
12/05/2022	Technogym	Company Flash	Antonella Frongillo		HOLD	7.3	7.1				EUR	12M	Equity
12/05/2022	Unicredit	Company Note	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
12/05/2022	Seri Industrial	Company Note	Marco Cristofori		BUY	12.2	6.8				EUR	12M	Equity
12/05/2022	Esprinet	Company Note	Gabriele Berti		BUY	14.6	8.2				EUR	12M	Equity
12/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/05/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.65				EUR	12M	Equity
12/05/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.4				EUR	12M	Equity
12/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.49				EUR	12M	Equity
12/05/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	9.0				EUR	12M	Equity
12/05/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.3				EUR	12M	Equity
12/05/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.2				EUR	12M	Equity
12/05/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	16.8				EUR	12M	Equity
12/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	7.2				EUR	12M	Equity
12/05/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	2.00				EUR	12M	Equity
12/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	9.9				EUR	12M	Equity
12/05/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	46.8				EUR	12M	Equity
12/05/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Tender Shares	Tender Shares	9.9				EUR	12M	Equity
12/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/05/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	16.0	9.0				EUR	12M	Equity
12/05/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	22.0				EUR	12M	Equity
12/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
12/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.9				EUR	12M	Equity
12/05/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	14.6	8.2				EUR	12M	Equity
12/05/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.49				EUR	12M	Equity
12/05/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.41	0.79				EUR	12M	Equity
12/05/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.6				EUR	12M	Equity
12/05/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	12.6				EUR	12M	Equity
12/05/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.5				EUR	12M	Equity
12/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
12/05/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
12/05/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	Under Review	2.5				EUR	12M	Equity
12/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8				EUR	12M	Equity
12/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.82				EUR	12M	Equity
12/05/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.91				EUR	12M	Equity
12/05/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	10.8				EUR	12M	Equity
12/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.2				EUR	12M	Equity
12/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	28.4				EUR	12M	Equity
12/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	28.4				EUR	12M	Equity
12/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
12/05/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.75				EUR	12M	Equity
12/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9				EUR	12M	Equity
12/05/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	6.8				EUR	12M	Equity
12/05/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	120.0				EUR	12M	Equity
12/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.0				EUR	12M	Equity
12/05/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	7.1				EUR	12M	Equity
12/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.8				EUR	12M	Equity
12/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	21.8				EUR	12M	Equity
12/05/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	45.3	33.6				EUR	12M	Equity
12/05/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.3				EUR	12M	Equity
12/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
12/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
12/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.2	5.2				EUR	12M	Equity
12/05/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	36.0	21.2				EUR	12M	Equity
11/05/2022	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.14				EUR	12M	Equity
11/05/2022	Ariston Holding	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.7				EUR	12M	Equity
11/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/05/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	15.9				EUR	12M	Equity
11/05/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.6				EUR	12M	Equity
11/05/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.0				EUR	12M	Equity
11/05/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.2				EUR	12M	Equity
11/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.9				EUR	12M	Equity
11/05/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.97				EUR	12M	Equity
11/05/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.3				EUR	12M	Equity
11/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	11.0	8.9				EUR	12M	Equity
11/05/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.14				EUR	12M	Equity
11/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.6	9.8				EUR	12M	Equity
11/05/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	18.0	8.2				EUR	12M	Equity
11/05/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.0	3.3				EUR	12M	Equity
11/05/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	11.8				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/05/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.9				EUR	12M	Equity
11/05/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.5				EUR	12M	Equity
11/05/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	12.7				EUR	12M	Equity
11/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
11/05/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
11/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.6				EUR	12M	Equity
11/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8				EUR	12M	Equity
11/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.5				EUR	12M	Equity
11/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	8.8				EUR	12M	Equity
11/05/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.72				EUR	12M	Equity
11/05/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	42.4				EUR	12M	Equity
11/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	13.5				EUR	12M	Equity
11/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.0				EUR	12M	Equity
11/05/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
11/05/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	7.1				EUR	12M	Equity
11/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
11/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.5				EUR	12M	Equity
11/05/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	45.3	32.3				EUR	12M	Equity
11/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
11/05/2022	Witt	Equity Daily - Comment	Gabriele Berti		BUY	36.0	21.5				EUR	12M	Equity
10/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.2				EUR	12M	Equity
10/05/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.5				EUR	12M	Equity
10/05/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	29.4				EUR	12M	Equity
10/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.9				EUR	12M	Equity
10/05/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.7				EUR	12M	Equity
10/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.9				EUR	12M	Equity
10/05/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	12.4				EUR	12M	Equity
10/05/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	12.6				EUR	12M	Equity
10/05/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.9				EUR	12M	Equity
10/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.5				EUR	12M	Equity
10/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.5				EUR	12M	Equity
10/05/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	42.1				EUR	12M	Equity
10/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	15.1				EUR	12M	Equity
10/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	14.6				EUR	12M	Equity
10/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
10/05/2022	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	17.5	11.0				EUR	12M	Equity
09/05/2022	Anima Holding	Company Note	Elena Perini, CFA		BUY	5.2	4.4				EUR	12M	Equity
09/05/2022	Safilo Group	Company Flash	Oriana Cardani, CFA		BUY	1.89	1.36				EUR	12M	Equity
09/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/05/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.9				EUR	12M	Equity
09/05/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.5				EUR	12M	Equity
09/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.9				EUR	12M	Equity
09/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.72				EUR	12M	Equity
09/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	11.0	9.2				EUR	12M	Equity
09/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity
09/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	120.7				EUR	12M	Equity
09/05/2022	Esprinet / Cellulareline	Equity Daily - Comment	Gabriele Berti		BUY / Under Review	18.00 / Under Review	8.21 / 3.50				EUR	12M	Equity
09/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.58				EUR	12M	Equity
09/05/2022	First Capital	Equity Daily - Comment	Marco Cristofori		BUY	26.2	21.5				EUR	12M	Equity
09/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.7				EUR	12M	Equity

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09/05/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.6				EUR	12M	Equity
09/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	11.1	9.8				EUR	12M	Equity
09/05/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	2.5				EUR	12M	Equity
09/05/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
09/05/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.72				EUR	12M	Equity
09/05/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.36				EUR	12M	Equity
06/05/2022	Leonardo	Company Flash	Monica Bosio		ADD	11.1	9.8				EUR	12M	Equity
06/05/2022	Stellantis	Company Flash	Monica Bosio		BUY	20.4	12.7				EUR	12M	Equity
06/05/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	2.00	1.66					12M	Equity
06/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.3				EUR	12M	Equity
06/05/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.9				EUR	12M	Equity
06/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.76				EUR	12M	Equity
06/05/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9				EUR	12M	Equity
06/05/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.7				EUR	12M	Equity
06/05/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	37.6	28.8				EUR	12M	Equity
06/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity
06/05/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.14				EUR	12M	Equity
06/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	120.0				EUR	12M	Equity
06/05/2022	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	16.0				EUR	12M	Equity
06/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.1				EUR	12M	Equity
06/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.57				EUR	12M	Equity
06/05/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.3				EUR	12M	Equity
06/05/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.2				EUR	12M	Equity
06/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	Under Review	9.8				EUR	12M	Equity
06/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.0				EUR	12M	Equity
06/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	44.6				EUR	12M	Equity
06/05/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.5				EUR	12M	Equity
06/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	32.4				EUR	12M	Equity
06/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.7				EUR	12M	Equity
06/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.6				EUR	12M	Equity
05/05/2022	Enel	Company Flash	Roberto Ranieri		BUY	9.1	6.2				EUR	12M	Equity
05/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	2.00	1.66					12M	Equity
05/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.5				EUR	12M	Equity
05/05/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	12.0	9.3				EUR	12M	Equity
05/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.80				EUR	12M	Equity
05/05/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
05/05/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.7				EUR	12M	Equity
05/05/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.14				EUR	12M	Equity
05/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.6	10.7				EUR	12M	Equity
05/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.2				EUR	12M	Equity
05/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	13.5				EUR	12M	Equity
05/05/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	192.6				EUR	12M	Equity
05/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.58				EUR	12M	Equity
05/05/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.0				EUR	12M	Equity
05/05/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.5				EUR	12M	Equity
05/05/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
05/05/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.2				EUR	12M	Equity
05/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.0				EUR	12M	Equity
05/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.88				EUR	12M	Equity
05/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	47.3				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
05/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
05/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	32.4				EUR	12M	Equity
05/05/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	129.2				EUR	12M	Equity
05/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.6				EUR	12M	Equity
05/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	Under Review	12.8				EUR	12M	Equity
05/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
05/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.4				EUR	12M	Equity
04/05/2022	Davide Campari	Company Note	Luca Bacoccoli		ADD	11.6	10.7				EUR	12M	Equity
04/05/2022	Eni	Company Note	Roberto Ranieri		BUY	16.6	13.5				EUR	12M	Equity
04/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/05/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	1.34				EUR	12M	Equity
04/05/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	37.1				EUR	12M	Equity
04/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.7				EUR	12M	Equity
04/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.6				EUR	12M	Equity
04/05/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	12.0	9.0				EUR	12M	Equity
04/05/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
04/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.80				EUR	12M	Equity
04/05/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	14.0				EUR	12M	Equity
04/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	Under Review	10.7				EUR	12M	Equity
04/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.2				EUR	12M	Equity
04/05/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	198.6				EUR	12M	Equity
04/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	49.0				EUR	12M	Equity
04/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.6				EUR	12M	Equity
04/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.4				EUR	12M	Equity
04/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				EUR	12M	Equity
04/05/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.3				EUR	12M	Equity
04/05/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.57				EUR	12M	Equity
04/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.8				EUR	12M	Equity
04/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	12.6				EUR	12M	Equity
04/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
04/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
04/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.7				EUR	12M	Equity
04/05/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	18.4	12.7				EUR	12M	Equity
03/05/2022	Zignago Vetro	Company Note	Marco Cristofori		BUY	18.4	12.1				EUR	12M	Equity
03/05/2022	Pirelli	Company Note	Monica Bosio		BUY	6.0	4.6				EUR	12M	Equity
03/05/2022	Telecom Italia	Company Note	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
03/05/2022	Tenaris	Company Note	Roberto Ranieri	Bruno Permutti	ADD	17.3	14.2				EUR	12M	Equity
03/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/05/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	37.6				EUR	12M	Equity
03/05/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	13.6				EUR	12M	Equity
03/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	10.9	10.5				EUR	12M	Equity
03/05/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	6.2				EUR	12M	Equity
03/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8				EUR	12M	Equity
03/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.85				EUR	12M	Equity
03/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	10.6				EUR	12M	Equity
03/05/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
03/05/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
03/05/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.55				EUR	12M	Equity
03/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	12.6				EUR	12M	Equity
03/05/2022	Tenaris	Equity Daily - Comment	Roberto Ranieri	Bruno Permutti	ADD	17.3	14.2				EUR	12M	Equity
03/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.7				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
03/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
02/05/2022	Elica	Company Note	Alberto Francese		BUY	4.4	3.4				EUR	12M	Equity
02/05/2022	Gruppo MutuiOnline	Company Note - IOC	Marco Cristofori	Arianna Terazzi	BUY	44.2	29.2				EUR	12M	Equity
02/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/05/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	8.2				EUR	12M	Equity
02/05/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
02/05/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	13.7				EUR	12M	Equity
02/05/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	3.4				EUR	12M	Equity
02/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.4				EUR	12M	Equity
02/05/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.8				EUR	12M	Equity
02/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.1				EUR	12M	Equity
02/05/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	44.2	29.2				EUR	12M	Equity
02/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.5				EUR	12M	Equity
02/05/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	6.2				EUR	12M	Equity
02/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	10.5				EUR	12M	Equity
02/05/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
02/05/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	46.0				EUR	12M	Equity
02/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9				EUR	12M	Equity
02/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.8				EUR	12M	Equity
02/05/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	17.2	11.7				EUR	12M	Equity
29/04/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	13.4	12.9					12M	Equity
29/04/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	7.7				EUR	12M	Equity
29/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.9				EUR	12M	Equity
29/04/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Tender Shares	Tender Shares	8.2				EUR	12M	Equity
29/04/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	22.6				EUR	12M	Equity
29/04/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.4				EUR	12M	Equity
29/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	12.9				EUR	12M	Equity
29/04/2022	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.4	1.27				EUR	12M	Equity
29/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	2.8				EUR	12M	Equity
29/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.91				EUR	12M	Equity
29/04/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	44.7				EUR	12M	Equity
29/04/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.7				EUR	12M	Equity
29/04/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	7.3				EUR	12M	Equity
29/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.9				EUR	12M	Equity
29/04/2022	Unipol	Equity Daily - Comment	Elena Perini, CFA		ADD	5.2	5.2				EUR	12M	Equity
29/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
29/04/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	17.2	11.4				EUR	12M	Equity
28/04/2022	Lucisano Media Group	Company Note	Arianna Terazzi		BUY	2.4	1.27				EUR	12M	Equity
28/04/2022	Grifal	Company Note	Marco Cristofori	Youness N. El Alaoui	BUY	4.4	3.1				EUR	12M	Equity
28/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/04/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	7.7				EUR	12M	Equity
28/04/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/04/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	8.2				EUR	12M	Equity
28/04/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	10.9	10.7				EUR	12M	Equity
28/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	12.9				EUR	12M	Equity
28/04/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	3.1				EUR	12M	Equity
28/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.91				EUR	12M	Equity
28/04/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	134.7				EUR	12M	Equity
28/04/2022	Tenaris	Equity Daily - Comment	Roberto Ranieri	Bruno Permutti	Under Review	Under Review	14.0				EUR	12M	Equity
28/04/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.5	2.7				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/04/2022	Rosetti Marino	Company Note	Arianna Terazzi		No Rating		34.8				EUR	12M	Equity
27/04/2022	Leone Film Group	Company Note	Marco Cristofori		BUY	3.6	2.8				EUR	12M	Equity
27/04/2022	Iveco Group	Company Flash	Monica Bosio		BUY	9.1	5.7				EUR	12M	Equity
27/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/04/2022	Banca Monte dei Paschi di Siena / Banco BPM	Equity Daily - Comment	Manuela Meroni		Suspended / BUY	Suspended / 3.70	0.88 / 3.03				EUR	12M	Equity
27/04/2022	Capital Goods	Equity Daily - Comment	Monica Bosio									12M	Equity
27/04/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	32.6				EUR	12M	Equity
27/04/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.6				EUR	12M	Equity
27/04/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	6.1				EUR	12M	Equity
27/04/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.7				EUR	12M	Equity
27/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.1				EUR	12M	Equity
27/04/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.6	2.8				EUR	12M	Equity
27/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.90				EUR	12M	Equity
27/04/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	4.6				EUR	12M	Equity
27/04/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.8				EUR	12M	Equity
27/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.27	EUR	12M	Equity
27/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
26/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/04/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	23.6				EUR	12M	Equity
26/04/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.1				EUR	12M	Equity
26/04/2022	Generali / Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD / ADD	21.40 / 41.40	18.12 / 31.72				EUR	12M	Equity
26/04/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	Under Review	5.7				EUR	12M	Equity
26/04/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.94				EUR	12M	Equity
26/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
25/04/2022	EXOR	Company Note	Monica Bosio		BUY	91.3	68.6				EUR	12M	Equity
25/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/04/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.62				EUR	12M	Equity
25/04/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.62				EUR	12M	Equity
25/04/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	54.2	59.7				EUR	12M	Equity
25/04/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	68.6				EUR	12M	Equity
25/04/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	197.1				EUR	12M	Equity
25/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.4				EUR	12M	Equity
25/04/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	8.5				EUR	12M	Equity
25/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.1				EUR	12M	Equity
25/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.89				EUR	12M	Equity
25/04/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.94				EUR	12M	Equity
25/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.27	EUR	12M	Equity
25/04/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	45.3	39.3				EUR	12M	Equity
25/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
22/04/2022	Tod's Group	Company Note	Oriana Cardani, CFA		ADD	45.3	39.9				EUR	12M	Equity
22/04/2022	Growens	Company Note	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.2				EUR	12M	Equity
22/04/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.8				EUR	12M	Equity
22/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
22/04/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.5				EUR	12M	Equity
22/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	14.0				EUR	12M	Equity
22/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.7				EUR	12M	Equity
22/04/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.2				EUR	12M	Equity
22/04/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.6				EUR	12M	Equity

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22/04/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.2				EUR	12M	Equity
22/04/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
22/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.0				EUR	12M	Equity
22/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.92				EUR	12M	Equity
22/04/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.55				EUR	12M	Equity
22/04/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.93				EUR	12M	Equity
22/04/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
22/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
21/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.8				EUR	12M	Equity
21/04/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	7.0				EUR	12M	Equity
21/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
21/04/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.7				EUR	12M	Equity
21/04/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61				EUR	12M	Equity
21/04/2022	First Capital	Equity Daily - Comment	Marco Cristofori		BUY	26.2	21.4				EUR	12M	Equity
21/04/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.5				EUR	12M	Equity
21/04/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
21/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.0				EUR	12M	Equity
21/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.98				EUR	12M	Equity
21/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.90				EUR	12M	Equity
21/04/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.4				EUR	12M	Equity
20/04/2022	First Capital	Company Note	Marco Cristofori		BUY	26.2	21.5				EUR	12M	Equity
20/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/04/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	7.3				EUR	12M	Equity
20/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.8				EUR	12M	Equity
20/04/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	205.6				EUR	12M	Equity
20/04/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61				EUR	12M	Equity
20/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.0				EUR	12M	Equity
20/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.98				EUR	12M	Equity
20/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
19/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	No Rating		0.32					12M	Equity
19/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.8				EUR	12M	Equity
19/04/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.32				EUR	12M	Equity
19/04/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.86				EUR	12M	Equity
19/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.1				EUR	12M	Equity
19/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.3				EUR	12M	Equity
19/04/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	23.8	20.0				EUR	12M	Equity
19/04/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	48.2				EUR	12M	Equity
19/04/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.47				EUR	12M	Equity
19/04/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9				EUR	12M	Equity
19/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	14.1				EUR	12M	Equity
19/04/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		No Rating / BUY	/ 12.60	0.31 / 10.48	No Rating		0.29	EUR	12M	Equity
19/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.29	EUR	12M	Equity
14/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Under Review	Under Review	21.9				EUR	12M	Equity
14/04/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.8				EUR	12M	Equity
14/04/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	52.9				EUR	12M	Equity
14/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	14.2				EUR	12M	Equity
14/04/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61				EUR	12M	Equity
14/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.2				EUR	12M	Equity
14/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.95				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/04/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	13.3				EUR	12M	Equity
14/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.83				EUR	12M	Equity
14/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.30	EUR	12M	Equity
13/04/2022	Avio	Company Note	Bruno Permutti		ADD	13.2	11.9				EUR	12M	Equity
13/04/2022	A.L.A.	Company Note	Arianna Terazzi		BUY	15.6	12.9				EUR	12M	Equity
13/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/04/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.6	12.9				EUR	12M	Equity
13/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	21.7				EUR	12M	Equity
13/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	20.3				EUR	12M	Equity
13/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
13/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
13/04/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	52.7				EUR	12M	Equity
13/04/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.11				EUR	12M	Equity
13/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.3				EUR	12M	Equity
13/04/2022	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.78	0.83				EUR	12M	Equity
13/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	13.9				EUR	12M	Equity
13/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.29	EUR	12M	Equity
13/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.4				EUR	12M	Equity
13/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
12/04/2022	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	56.8	51.5				EUR	12M	Equity
12/04/2022	Saras	Company Note	Roberto Ranieri		HOLD	0.78	0.82				EUR	12M	Equity
12/04/2022	Pattern	Company Note	Arianna Terazzi		BUY	7.8	5.6				EUR	12M	Equity
12/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/04/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.85				EUR	12M	Equity
12/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	21.8				EUR	12M	Equity
12/04/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.9				EUR	12M	Equity
12/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
12/04/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.2				EUR	12M	Equity
12/04/2022	Iniziativa Bresciane	Equity Daily - Comment	Youness N. El Alaoui		HOLD	21.5	20.4				EUR	12M	Equity
12/04/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	39.3				EUR	12M	Equity
12/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.1				EUR	12M	Equity
12/04/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
12/04/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.8	5.6				EUR	12M	Equity
12/04/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.2				EUR	12M	Equity
12/04/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.7				EUR	12M	Equity
12/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
11/04/2022	Iniziativa Bresciane	Company Note	Youness N. El Alaoui		HOLD	21.5	20.4				EUR	12M	Equity
11/04/2022	Piaggio	Company Note	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
11/04/2022	EdiliziaAcrobatica	Company Note	Youness N. El Alaoui		BUY	26.5	16.9				EUR	12M	Equity
11/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/04/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	17.5				EUR	12M	Equity
11/04/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.3				EUR	12M	Equity
11/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	22.1				EUR	12M	Equity
11/04/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	7.6				EUR	12M	Equity
11/04/2022	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	16.9				EUR	12M	Equity
11/04/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
11/04/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.8				EUR	12M	Equity
11/04/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.51				EUR	12M	Equity
11/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.6				EUR	12M	Equity
11/04/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
11/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.29	EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.3				EUR	12M	Equity
11/04/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.5	2.7				EUR	12M	Equity
08/04/2022	FNM	Company Note	Luca Bacoccoli		BUY	0.94	0.51				EUR	12M	Equity
08/04/2022	ENAV	Company Note	Davide Candela	Luca Bacoccoli	ADD	4.8	4.2				EUR	12M	Equity
08/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	20.3				EUR	12M	Equity
08/04/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.5				EUR	12M	Equity
08/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.5				EUR	12M	Equity
08/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.7				EUR	12M	Equity
08/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.7				EUR	12M	Equity
08/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.3				EUR	12M	Equity
08/04/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	9.3				EUR	12M	Equity
08/04/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
08/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.86				EUR	12M	Equity
08/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	13.5				EUR	12M	Equity
07/04/2022	Labomar	Company Note	Bruno Permutti		ADD	10.4	9.4				EUR	12M	Equity
07/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	19.0				EUR	12M	Equity
07/04/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
07/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.7				EUR	12M	Equity
07/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.4				EUR	12M	Equity
07/04/2022	Fincombank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	14.0				EUR	12M	Equity
07/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.2				EUR	12M	Equity
07/04/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	35.4				EUR	12M	Equity
07/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.28	EUR	12M	Equity
07/04/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.4				EUR	12M	Equity
06/04/2022	Moncler	Company Note	Oriana Cardani, CFA		ADD	62.9	53.0				EUR	12M	Equity
06/04/2022	OSAI Automation System	Company Note	Arianna Terazzi		BUY	5.9	3.8				EUR	12M	Equity
06/04/2022	Medica	Company Note	Bruno Permutti		HOLD	37.7	36.0				EUR	12M	Equity
06/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/04/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.8				EUR	12M	Equity
06/04/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	10.4				EUR	12M	Equity
06/04/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.1				EUR	12M	Equity
06/04/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	10.5				EUR	12M	Equity
06/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.8				EUR	12M	Equity
06/04/2022	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	17.1				EUR	12M	Equity
06/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	20.2				EUR	12M	Equity
06/04/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4				EUR	12M	Equity
06/04/2022	ilimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	11.8				EUR	12M	Equity
06/04/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.5				EUR	12M	Equity
06/04/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
06/04/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	36.0				EUR	12M	Equity
06/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.01				EUR	12M	Equity
06/04/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	53.0				EUR	12M	Equity
06/04/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.8				EUR	12M	Equity
06/04/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	10.1				EUR	12M	Equity
06/04/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	18.9				EUR	12M	Equity
06/04/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	5.07 / 2.66				EUR	12M	Equity
05/04/2022	Iren	Company Flash	Davide Candela	Roberto Ranieri	ADD	3.2	2.5				EUR	12M	Equity
05/04/2022	La Doria	Company Note	Alberto Francese		No Rating		16.5				EUR	12M	Equity
05/04/2022	REVO	Company Note	Elena Perini, CFA		No Rating		9.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
05/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/04/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.0				EUR	12M	Equity
05/04/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.1				EUR	12M	Equity
05/04/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	30.8				EUR	12M	Equity
05/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	20.3				EUR	12M	Equity
05/04/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.2				EUR	12M	Equity
05/04/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	23.8	19.9				EUR	12M	Equity
05/04/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.5				EUR	12M	Equity
05/04/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.2				EUR	12M	Equity
05/04/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9				EUR	12M	Equity
05/04/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	9.0	7.0				EUR	12M	Equity
05/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.5				EUR	12M	Equity
04/04/2022	ERG	Company Flash	Roberto Ranieri		BUY	34.8	30.9				EUR	12M	Equity
04/04/2022	Intermonte Partners	Company Note	Elena Perini, CFA		BUY	3.5	2.9				EUR	12M	Equity
04/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/04/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
04/04/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	16.9				EUR	12M	Equity
04/04/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.3				EUR	12M	Equity
04/04/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.9				EUR	12M	Equity
04/04/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	5.9				EUR	12M	Equity
04/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.1				EUR	12M	Equity
04/04/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	Under Review	2.5				EUR	12M	Equity
04/04/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	31.5				EUR	12M	Equity
04/04/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				EUR	12M	Equity
04/04/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	171.7	150.6				EUR	12M	Equity
04/04/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	36.2				EUR	12M	Equity
04/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	14.8				EUR	12M	Equity
04/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.30	EUR	12M	Equity
04/04/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.3	40.5				EUR	12M	Equity
04/04/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.35				EUR	12M	Equity
04/04/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	10.0				EUR	12M	Equity
04/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
01/04/2022	Triboo	Company Note	Gabriele Berti		BUY	2.5	1.28				EUR	12M	Equity
01/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/04/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	14.7	12.3				EUR	12M	Equity
01/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	21.1				EUR	12M	Equity
01/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
01/04/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	37.6	29.8				EUR	12M	Equity
01/04/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	30.2				EUR	12M	Equity
01/04/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/04/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
01/04/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	5.8				EUR	12M	Equity
01/04/2022	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.9	1.32				EUR	12M	Equity
01/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.05				EUR	12M	Equity
01/04/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	12.4	8.1				EUR	12M	Equity
01/04/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	31.0				EUR	12M	Equity
01/04/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.2				EUR	12M	Equity
01/04/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		35.6				EUR	12M	Equity
01/04/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	17.2				EUR	12M	Equity
01/04/2022	Snam / Hera	Equity Daily - Comment	Roberto Ranieri		HOLD / BUY	5.40 / 4.80	5.23 / 3.35				EUR	12M	Equity
01/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	14.8				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
01/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.33	No Rating		0.31	EUR	12M	Equity
31/03/2022	NB Aurora	Company Note	Alberto Francese		BUY	12.4	8.1				EUR	12M	Equity
31/03/2022	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	17.5	17.8				EUR	12M	Equity
31/03/2022	Comer Industries	Company Note	Marco Cristofori		BUY	37.6	28.8				EUR	12M	Equity
31/03/2022	Toscana Aeroporti	Company Note	Luca Bacoccoli		HOLD	13.4	12.2				EUR	12M	Equity
31/03/2022	Franchi Umberto Marmi	Company Note	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.7				EUR	12M	Equity
31/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/03/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.9				EUR	12M	Equity
31/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	18.9				EUR	12M	Equity
31/03/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.63				EUR	12M	Equity
31/03/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.7				EUR	12M	Equity
31/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	20.1				EUR	12M	Equity
31/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	20.1				EUR	12M	Equity
31/03/2022	Grifal	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	3.5				EUR	12M	Equity
31/03/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	15.0	6.3				EUR	12M	Equity
31/03/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	10.3				EUR	12M	Equity
31/03/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	39.4	36.0				EUR	12M	Equity
31/03/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.0				EUR	12M	Equity
31/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	20.5				EUR	12M	Equity
31/03/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.2				EUR	12M	Equity
31/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
30/03/2022	Generali	Company Note	Elena Perini, CFA		ADD	21.4	19.7				EUR	12M	Equity
30/03/2022	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	13.0	10.6				EUR	12M	Equity
30/03/2022	Innovatec	Company Note - IOC	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
30/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/03/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/03/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.7	3.1				EUR	12M	Equity
30/03/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	16.0				EUR	12M	Equity
30/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.7				EUR	12M	Equity
30/03/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
30/03/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
30/03/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
30/03/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	11.4	10.4				EUR	12M	Equity
30/03/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.9	2.8				EUR	12M	Equity
30/03/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	39.4	36.2				EUR	12M	Equity
30/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.09				EUR	12M	Equity
30/03/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.0	6.1				EUR	12M	Equity
30/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	10.6				EUR	12M	Equity
30/03/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	8.4				EUR	12M	Equity
30/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.34	No Rating		0.32	EUR	12M	Equity
30/03/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.3				EUR	12M	Equity
29/03/2022	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.7	3.1				EUR	12M	Equity
29/03/2022	Newlat Food	Company Note	Arianna Terazzi		BUY	10.0	6.0				EUR	12M	Equity
29/03/2022	SIT	Company Note	Marco Cristofori		BUY	12.4	8.4				EUR	12M	Equity
29/03/2022	Safilo Group	Company Note	Oriana Cardani, CFA		BUY	1.89	1.43				EUR	12M	Equity
29/03/2022	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
29/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/03/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.90				EUR	12M	Equity
29/03/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.97				EUR	12M	Equity
29/03/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	33.1	30.8				EUR	12M	Equity
29/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	20.1				EUR	12M	Equity

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29/03/2022	Grifal	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	3.4				EUR	12M	Equity
29/03/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.3				EUR	12M	Equity
29/03/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
29/03/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
29/03/2022	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
29/03/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.1				EUR	12M	Equity
29/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.08				EUR	12M	Equity
29/03/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	6.2	3.6				EUR	12M	Equity
29/03/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.1				EUR	12M	Equity
29/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.8				EUR	12M	Equity
29/03/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.43				EUR	12M	Equity
29/03/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	7.9				EUR	12M	Equity
29/03/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	8.4				EUR	12M	Equity
29/03/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	9.0	6.9				EUR	12M	Equity
28/03/2022	Cementir Holding	Special Event Company Comment	Bruno Permutti		ADD	9.5	6.8				EUR	12M	Equity
28/03/2022	BB Biotech	Special Event Company Comment	Bruno Permutti		HOLD	54.2	63.8				EUR	12M	Equity
28/03/2022	Equita Group	Special Event Company Comment	Elena Perini, CFA		BUY	4.7	3.8				EUR	12M	Equity
28/03/2022	Elica	Special Event Company Comment	Alberto Francese		BUY	4.7	3.1				EUR	12M	Equity
28/03/2022	Cairo Communication	Special Event Company Comment	Antonella Frongillo		ADD	Under Review	2.0				EUR	12M	Equity
28/03/2022	Italy's STAR Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
28/03/2022	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	10.5	5.8				EUR	12M	Equity
28/03/2022	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	40.9	26.4				EUR	12M	Equity
28/03/2022	Esprinet	Special Event Company Comment	Gabriele Berti		BUY	18.0	9.8				EUR	12M	Equity
28/03/2022	F.I.L.A.	Special Event Company Comment	Gabriele Berti		BUY	12.8	10.0				EUR	12M	Equity
28/03/2022	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	5.3	3.7				EUR	12M	Equity
28/03/2022	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.11				EUR	12M	Equity
28/03/2022	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	3.0	2.0				EUR	12M	Equity
28/03/2022	Biesse	Special Event Company Comment	Alberto Francese		BUY	25.5	15.5				EUR	12M	Equity
28/03/2022	Openjobmetis	Special Event Company Comment	Youness N. El Alaoui		BUY	14.6	11.9				EUR	12M	Equity
28/03/2022	illimity	Special Event Company Comment	Manuela Meroni		ADD	14.0	11.7				EUR	12M	Equity
28/03/2022	Eurotech	Special Event Company Comment	Alberto Francese		BUY	6.0	4.0				EUR	12M	Equity
28/03/2022	Prima Industrie	Special Event Company Comment	Alberto Francese		BUY	24.3	16.3				EUR	12M	Equity
28/03/2022	Irce	Special Event Company Comment	Arianna Terazzi		HOLD	2.9	2.8				EUR	12M	Equity
28/03/2022	MARR	Special Event Company Comment	Alberto Francese		BUY	19.7	14.7				EUR	12M	Equity
28/03/2022	Banca IFIS	Special Event Company Comment	Manuela Meroni		ADD	23.8	18.8				EUR	12M	Equity
28/03/2022	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	2.5	1.98				EUR	12M	Equity
28/03/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	25.5	20.1				EUR	12M	Equity
28/03/2022	IGD	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.3				EUR	12M	Equity
28/03/2022	Datalogic	Special Event Company Comment	Alberto Francese		BUY	16.0	10.0				EUR	12M	Equity
28/03/2022	SECO	Company Note	Arianna Terazzi	Alberto Francese	BUY	9.5	6.2				EUR	12M	Equity
28/03/2022	Alkemy	Company Note	Gabriele Berti		BUY	22.2	18.4				EUR	12M	Equity
28/03/2022	Technogym	Company Note	Antonella Frongillo		HOLD	7.7	7.0				EUR	12M	Equity
28/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/03/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
28/03/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	22.2	18.4				EUR	12M	Equity
28/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	18.6				EUR	12M	Equity
28/03/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	2.0				EUR	12M	Equity
28/03/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	33.1	31.0				EUR	12M	Equity
28/03/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.8				EUR	12M	Equity
28/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	19.4				EUR	12M	Equity
28/03/2022	Iniziativa Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	21.0				EUR	12M	Equity

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28/03/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
28/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.4				EUR	12M	Equity
28/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				EUR	12M	Equity
28/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	20.1				EUR	12M	Equity
28/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.2				EUR	12M	Equity
28/03/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	7.0				EUR	12M	Equity
28/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.33	No Rating		0.32	EUR	12M	Equity
28/03/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.4				EUR	12M	Equity
28/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
25/03/2022	Avio	Special Event Company Comment	Bruno Permutti		ADD	13.7	10.4				EUR	12M	Equity
25/03/2022	Wit	Special Event Company Comment	Gabriele Berti		BUY	36.0	30.4				EUR	12M	Equity
25/03/2022	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	22.2	18.4				EUR	12M	Equity
25/03/2022	Zignago Vetro	Special Event Company Comment	Marco Cristofori		BUY	17.2	12.2				EUR	12M	Equity
25/03/2022	Aeffe	Special Event Company Comment	Oriana Cardani, CFA		BUY	2.7	1.91				EUR	12M	Equity
25/03/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/03/2022	Terna	Company Flash	Roberto Ranieri		ADD	7.9	7.2				EUR	12M	Equity
25/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/03/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	10.3				EUR	12M	Equity
25/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	18.4				EUR	12M	Equity
25/03/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.25				EUR	12M	Equity
25/03/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	28.9				EUR	12M	Equity
25/03/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.62				EUR	12M	Equity
25/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	19.1				EUR	12M	Equity
25/03/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	8.1				EUR	12M	Equity
25/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.33	No Rating		0.31	EUR	12M	Equity
25/03/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	Under Review	7.2				EUR	12M	Equity
24/03/2022	Sogefi	Special Event Company Comment	Monica Bosio		HOLD	1.24	0.87				EUR	12M	Equity
24/03/2022	F.I.L.A.	Company Note	Gabriele Berti		BUY	12.8	10.0				EUR	12M	Equity
24/03/2022	COIMA RES	Company Note	Davide Candela	Roberto Ranieri	ADD	9.1	7.9				EUR	12M	Equity
24/03/2022	LU-VE	Company Note	Marco Cristofori		BUY	23.8	18.8				EUR	12M	Equity
24/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/03/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.51				EUR	12M	Equity
24/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	21.3				EUR	12M	Equity
24/03/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	9.1	7.9				EUR	12M	Equity
24/03/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	19.1	HOLD	12.5	13.7	EUR	12M	Equity
24/03/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	10.9	9.9				EUR	12M	Equity
24/03/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.8	10.0				EUR	12M	Equity
24/03/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61				EUR	12M	Equity
24/03/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	14.0				EUR	12M	Equity
24/03/2022	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	30.0	21.6				EUR	12M	Equity
24/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.9				EUR	12M	Equity
24/03/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.3				EUR	12M	Equity
24/03/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.3				EUR	12M	Equity
24/03/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	23.8	18.8				EUR	12M	Equity
24/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.4				EUR	12M	Equity
24/03/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	30.8				EUR	12M	Equity
24/03/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	8.6				EUR	12M	Equity
24/03/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	14.6				EUR	12M	Equity
24/03/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	6.6				EUR	12M	Equity
24/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.28	EUR	12M	Equity
24/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/03/2022	Reply	Special Event Company Comment	Antonella Frongillo		ADD	171.7	150.9				EUR	12M	Equity
23/03/2022	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	35.1				EUR	12M	Equity
23/03/2022	SECO	Special Event Company Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.2				EUR	12M	Equity
23/03/2022	Orsero	Special Event Company Comment	Gabriele Berti		BUY	17.3	13.3				EUR	12M	Equity
23/03/2022	Technoprobe	Company Note - IOC	Alberto Francese	Marco Cristofori	BUY	9.0	7.0				EUR	12M	Equity
23/03/2022	Aeffe	Company Note	Oriana Cardani, CFA		BUY	2.7	1.99				EUR	12M	Equity
23/03/2022	Valsoia	Company Note	Gabriele Berti		BUY	17.5	11.7				EUR	12M	Equity
23/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/03/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.3				EUR	12M	Equity
23/03/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.99				EUR	12M	Equity
23/03/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.6				EUR	12M	Equity
23/03/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	22.0	18.7				EUR	12M	Equity
23/03/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.3	9.1				EUR	12M	Equity
23/03/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	193.2				EUR	12M	Equity
23/03/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61				EUR	12M	Equity
23/03/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61				EUR	12M	Equity
23/03/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.0				EUR	12M	Equity
23/03/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4				EUR	12M	Equity
23/03/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.2				EUR	12M	Equity
23/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.4				EUR	12M	Equity
23/03/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	13.7	8.6				EUR	12M	Equity
23/03/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	6.8				EUR	12M	Equity
23/03/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	9.0	7.0				EUR	12M	Equity
23/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.28	EUR	12M	Equity
23/03/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo								EUR	12M	Equity
23/03/2022	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	17.5	11.7				EUR	12M	Equity
22/03/2022	Zignago Vetro	Aggregate Company Section	Marco Cristofori		BUY	17.2	12.4				EUR	12M	Equity
22/03/2022	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	9.3	8.4				EUR	12M	Equity
22/03/2022	Italy's STAR Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
22/03/2022	Equita Group	Company Note	Elena Perini, CFA		BUY	4.7	3.9				EUR	12M	Equity
22/03/2022	Prima Industrie	Aggregate Company Section	Alberto Francese		BUY	24.3	16.3				EUR	12M	Equity
22/03/2022	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	35.6				EUR	12M	Equity
22/03/2022	SECO	Aggregate Company Section	Arianna Terazzi	Alberto Francese	BUY	9.5	7.1				EUR	12M	Equity
22/03/2022	Orsero	Aggregate Company Section	Gabriele Berti		BUY	17.3	13.4				EUR	12M	Equity
22/03/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	25.5	21.0				EUR	12M	Equity
22/03/2022	Reply	Aggregate Company Section	Antonella Frongillo		ADD	171.7	155.7				EUR	12M	Equity
22/03/2022	Wit	Aggregate Company Section	Gabriele Berti		BUY	36.0	28.8				EUR	12M	Equity
22/03/2022	Sogefi	Aggregate Company Section	Monica Bosio		HOLD	1.24	0.90				EUR	12M	Equity
22/03/2022	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	10.5	6.3				EUR	12M	Equity
22/03/2022	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	40.9	26.8				EUR	12M	Equity
22/03/2022	SeSa	Aggregate Company Section	Gabriele Berti		BUY	204.6	146.0				EUR	12M	Equity
22/03/2022	Openjobmetis	Aggregate Company Section	Youness N. El Alaoui		BUY	14.6	11.4				EUR	12M	Equity
22/03/2022	Banca IFIS	Aggregate Company Section	Manuela Meroni		ADD	23.8	18.3				EUR	12M	Equity
22/03/2022	Datalogic	Aggregate Company Section	Alberto Francese		BUY	16.0	10.2				EUR	12M	Equity
22/03/2022	Elica	Aggregate Company Section	Alberto Francese		BUY	4.7	3.1				EUR	12M	Equity
22/03/2022	IGD	Aggregate Company Section	Davide Candela	Roberto Ranieri	ADD	5.0	4.2				EUR	12M	Equity
22/03/2022	Banca Sistema	Aggregate Company Section	Manuela Meroni		BUY	2.5	1.91				EUR	12M	Equity
22/03/2022	Banca Flnat	Aggregate Company Section	Alberto Francese		BUY	0.50	0.25				EUR	12M	Equity
22/03/2022	illimity	Aggregate Company Section	Manuela Meroni		ADD	14.0	11.7				EUR	12M	Equity
22/03/2022	Amplifon	Aggregate Company Section	Bruno Permutti		HOLD	41.5	37.6				EUR	12M	Equity
22/03/2022	Ascopiave	Aggregate Company Section	Davide Candela	Roberto Ranieri	ADD	4.2	3.3				EUR	12M	Equity

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22/03/2022	Cementir Holding	Aggregate Company Section	Bruno Permutti		ADD	9.5	7.1				EUR	12M	Equity
22/03/2022	Biesse	Aggregate Company Section	Alberto Francese		BUY	25.5	15.2				EUR	12M	Equity
22/03/2022	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	18.0	9.5				EUR	12M	Equity
22/03/2022	Alkemy	Aggregate Company Section	Gabriele Berti		ADD	22.0	17.0				EUR	12M	Equity
22/03/2022	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	13.3	9.0				EUR	12M	Equity
22/03/2022	Cellularline	Aggregate Company Section	Gabriele Berti		BUY	5.3	3.5				EUR	12M	Equity
22/03/2022	Eurotech	Aggregate Company Section	Alberto Francese		BUY	6.0	4.2				EUR	12M	Equity
22/03/2022	Irce	Aggregate Company Section	Arianna Terazzi		HOLD	2.9	2.8				EUR	12M	Equity
22/03/2022	BB Biotech	Aggregate Company Section	Bruno Permutti		HOLD	54.2	67.0				EUR	12M	Equity
22/03/2022	Interpump Group	Aggregate Company Section	Bruno Permutti		HOLD	51.2	47.1				EUR	12M	Equity
22/03/2022	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10				EUR	12M	Equity
22/03/2022	Mondadori	Aggregate Company Section	Antonella Frongillo		BUY	3.0	2.0				EUR	12M	Equity
22/03/2022	MARR	Aggregate Company Section	Alberto Francese		BUY	19.7	15.3				EUR	12M	Equity
22/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/03/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.52				EUR	12M	Equity
22/03/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.0				EUR	12M	Equity
22/03/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.8				EUR	12M	Equity
22/03/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.3	3.6				EUR	12M	Equity
22/03/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	16.0	10.1				EUR	12M	Equity
22/03/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.8				EUR	12M	Equity
22/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.1				EUR	12M	Equity
22/03/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.9				EUR	12M	Equity
22/03/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.53				EUR	12M	Equity
22/03/2022	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
22/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.0				EUR	12M	Equity
22/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.05				EUR	12M	Equity
22/03/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	11.4				EUR	12M	Equity
22/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.1				EUR	12M	Equity
22/03/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.77				EUR	12M	Equity
22/03/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.0				EUR	12M	Equity
22/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	7.1				EUR	12M	Equity
22/03/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	146.0				EUR	12M	Equity
22/03/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	13.7	8.2				EUR	12M	Equity
22/03/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9				EUR	12M	Equity
22/03/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		No Rating / ADD	/ 10.70	0.29 / 9.02	No Rating		0.28	EUR	12M	Equity
21/03/2022	Eni	Company Flash	Roberto Ranieri		ADD	15.0	12.7				EUR	12M	Equity
21/03/2022	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	14.6	11.3				EUR	12M	Equity
21/03/2022	Cellularline	Company Note	Gabriele Berti		BUY	5.3	3.5				EUR	12M	Equity
21/03/2022	Unipol/UnipolSai	Aggregate Report	Elena Perini, CFA									12M	Equity
21/03/2022	Salcef Group	Company Note	Youness N. El Alaoui		BUY	25.5	20.0				EUR	12M	Equity
21/03/2022	Irce	Company Note	Arianna Terazzi		HOLD	2.9	2.8				EUR	12M	Equity
21/03/2022	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.2	4.6				EUR	12M	Equity
21/03/2022	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.5	2.6				EUR	12M	Equity
21/03/2022	Reply	Company Note	Antonella Frongillo		ADD	171.7	156.8				EUR	12M	Equity
21/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/03/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.1				EUR	12M	Equity
21/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	12.7				EUR	12M	Equity
21/03/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.54				EUR	12M	Equity
21/03/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.8				EUR	12M	Equity
21/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.07				EUR	12M	Equity
21/03/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.4				EUR	12M	Equity

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21/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.1				EUR	12M	Equity
21/03/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	171.7	156.8				EUR	12M	Equity
21/03/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		REDUCE	0.86	1.05				EUR	12M	Equity
21/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	20.0				EUR	12M	Equity
21/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	7.2				EUR	12M	Equity
21/03/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.7				EUR	12M	Equity
21/03/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	4.63 / 2.60				EUR	12M	Equity
21/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela							EUR	12M	Equity
21/03/2022	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	36.0	29.3				EUR	12M	Equity
18/03/2022	WiiT	Company Note	Gabriele Berti		BUY	36.0	29.9				EUR	12M	Equity
18/03/2022	Mondadori	Company Note	Antonella Frongillo		BUY	3.0	2.0				EUR	12M	Equity
18/03/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team							EUR	12M	Equity
18/03/2022	Eurotech	Company Note	Alberto Francese		BUY	6.0	4.2				EUR	12M	Equity
18/03/2022	IGD	Company Note	Davide Candela	Roberto Ranieri	ADD	5.0	4.2				EUR	12M	Equity
18/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team							EUR	12M	Equity
18/03/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.50				EUR	12M	Equity
18/03/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.1				EUR	12M	Equity
18/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	17.2				EUR	12M	Equity
18/03/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.3				EUR	12M	Equity
18/03/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.0	3.6				EUR	12M	Equity
18/03/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.7				EUR	12M	Equity
18/03/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.8	3.8				EUR	12M	Equity
18/03/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	30.2				EUR	12M	Equity
18/03/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.0	4.2				EUR	12M	Equity
18/03/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.52				EUR	12M	Equity
18/03/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.2				EUR	12M	Equity
18/03/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.6	2.7				EUR	12M	Equity
18/03/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	18.9				EUR	12M	Equity
18/03/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	2.0				EUR	12M	Equity
18/03/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	4.8				EUR	12M	Equity
18/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.5				EUR	12M	Equity
18/03/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	45.7				EUR	12M	Equity
18/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	20.8				EUR	12M	Equity
18/03/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9				EUR	12M	Equity
18/03/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo								EUR	12M	Equity
18/03/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.6	7.0				EUR	12M	Equity
18/03/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	27.0				EUR	12M	Equity
18/03/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	3.1	1.40				EUR	12M	Equity
18/03/2022	Valsolia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	11.7				EUR	12M	Equity
18/03/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.68				EUR	12M	Equity
18/03/2022	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	35.2	29.9				EUR	12M	Equity
17/03/2022	Be	Company Note	Gabriele Berti		No Rating		3.3				EUR	12M	Equity
17/03/2022	ERG	Company Note	Roberto Ranieri		BUY	34.8	28.7				EUR	12M	Equity
17/03/2022	MARR	Company Note	Alberto Francese		BUY	19.7	16.0				EUR	12M	Equity
17/03/2022	Orsero	Company Note	Gabriele Berti		BUY	17.3	13.7				EUR	12M	Equity
17/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team							EUR	12M	Equity
17/03/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.50				EUR	12M	Equity
17/03/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.50				EUR	12M	Equity
17/03/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	1.90				EUR	12M	Equity
17/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	16.9				EUR	12M	Equity
17/03/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	127.7				EUR	12M	Equity

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17/03/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.8				EUR	12M	Equity
17/03/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.8	3.5				EUR	12M	Equity
17/03/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.6	2.6				EUR	12M	Equity
17/03/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	18.1				EUR	12M	Equity
17/03/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	19.7	16.0				EUR	12M	Equity
17/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.16				EUR	12M	Equity
17/03/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	49.1				EUR	12M	Equity
17/03/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.97				EUR	12M	Equity
17/03/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	11.0				EUR	12M	Equity
17/03/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	13.7				EUR	12M	Equity
17/03/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	24.3	14.6				EUR	12M	Equity
17/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.4				EUR	12M	Equity
17/03/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	45.4				EUR	12M	Equity
17/03/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		REDUCE	0.86	0.99				EUR	12M	Equity
17/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	22.7				EUR	12M	Equity
17/03/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9				EUR	12M	Equity
17/03/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	15.1				EUR	12M	Equity
17/03/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.6	7.2				EUR	12M	Equity
17/03/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	26.9				EUR	12M	Equity
17/03/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	12.2				EUR	12M	Equity
17/03/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	35.2	28.2				EUR	12M	Equity
16/03/2022	Prima Industrie	Company Note	Alberto Francese		BUY	24.3	14.6				EUR	12M	Equity
16/03/2022	Zignago Vetro	Company Note	Marco Cristofori		BUY	17.2	11.3				EUR	12M	Equity
16/03/2022	De' Longhi	Company Note	Luca Bacoccoli		BUY	37.8	24.7				EUR	12M	Equity
16/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	1.69	1.17				EUR	12M	Equity
16/03/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.2	8.5				EUR	12M	Equity
16/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	16.7				EUR	12M	Equity
16/03/2022	Banks	Equity Daily - Comment	Manuela Meroni								EUR	12M	Equity
16/03/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.2				EUR	12M	Equity
16/03/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	25.5	17.6				EUR	12M	Equity
16/03/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.09				EUR	12M	Equity
16/03/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	24.7				EUR	12M	Equity
16/03/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	127.3				EUR	12M	Equity
16/03/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.0				EUR	12M	Equity
16/03/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	7.6	4.2				EUR	12M	Equity
16/03/2022	Financial Conference	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA							EUR	12M	Equity
16/03/2022	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	30.0	21.0				EUR	12M	Equity
16/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.9				EUR	12M	Equity
16/03/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.6	2.3				EUR	12M	Equity
16/03/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	3.2	2.8				EUR	12M	Equity
16/03/2022	La Doria	Equity Daily - Comment	Alberto Francese				16.4				EUR	12M	Equity
16/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.1				EUR	12M	Equity
16/03/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	24.2	15.8				EUR	12M	Equity
16/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.17				EUR	12M	Equity
16/03/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.95				EUR	12M	Equity
16/03/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	10.7				EUR	12M	Equity
16/03/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.5	12.4				EUR	12M	Equity
16/03/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	194.8	139.6				EUR	12M	Equity
16/03/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.27				EUR	12M	Equity
16/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	20.6				EUR	12M	Equity
16/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	7.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/03/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9				EUR	12M	Equity
16/03/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	12.1				EUR	12M	Equity
16/03/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.6				EUR	12M	Equity
16/03/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	17.2	11.3				EUR	12M	Equity
15/03/2022	Banca Generali	Special Event Company Comment	Elena Perini, CFA		ADD	41.4	31.5				EUR	12M	Equity
15/03/2022	Finecobank	Special Event Company Comment	Elena Perini, CFA		ADD	14.5	13.8				EUR	12M	Equity
15/03/2022	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	2.5	1.84				EUR	12M	Equity
15/03/2022	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	9.7	7.2				EUR	12M	Equity
15/03/2022	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	5.2	3.8				EUR	12M	Equity
15/03/2022	Azimut Holding	Special Event Company Comment	Elena Perini, CFA		ADD	25.7	20.1				EUR	12M	Equity
15/03/2022	Financial Conference	Special Event Flash	Manuela Meroni	Elena Perini, CFA								12M	Equity
15/03/2022	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.09				EUR	12M	Equity
15/03/2022	Biesse	Company Note	Alberto Francese		BUY	25.5	17.6				EUR	12M	Equity
15/03/2022	ilimity	Special Event Company Comment	Manuela Meroni		ADD	14.0	11.4				EUR	12M	Equity
15/03/2022	Banca IFIS	Special Event Company Comment	Manuela Meroni		ADD	23.8	17.2				EUR	12M	Equity
15/03/2022	Snam	Company Note	Roberto Ranieri		HOLD	5.4	4.9				EUR	12M	Equity
15/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/03/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.4				EUR	12M	Equity
15/03/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.2	8.4				EUR	12M	Equity
15/03/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.1				EUR	12M	Equity
15/03/2022	Biesse	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	17.6				EUR	12M	Equity
15/03/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	47.2				EUR	12M	Equity
15/03/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	16.0	10.9				EUR	12M	Equity
15/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.0				EUR	12M	Equity
15/03/2022	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	28.5				EUR	12M	Equity
15/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.6				EUR	12M	Equity
15/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.0				EUR	12M	Equity
15/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.17				EUR	12M	Equity
15/03/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.5	12.5				EUR	12M	Equity
15/03/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		ADD	24.3	15.0				EUR	12M	Equity
15/03/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	194.8	142.5				EUR	12M	Equity
15/03/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.29				EUR	12M	Equity
15/03/2022	Saras	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	0.60				EUR	12M	Equity
15/03/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9				EUR	12M	Equity
15/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
15/03/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
14/03/2022	Datalogic	Company Note	Alberto Francese		BUY	16.0	10.7				EUR	12M	Equity
14/03/2022	Leonardo	Company Note	Monica Bosio		ADD	10.7	9.1				EUR	12M	Equity
14/03/2022	SeSa	Company Note	Gabriele Berti		BUY	204.6	136.0				EUR	12M	Equity
14/03/2022	Atlantia	Company Flash	Luca Bacoccoli		HOLD	17.6	16.0				EUR	12M	Equity
14/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/03/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.4				EUR	12M	Equity
14/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	16.0				EUR	12M	Equity
14/03/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	10.8				EUR	12M	Equity
14/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.3				EUR	12M	Equity
14/03/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.82				EUR	12M	Equity
14/03/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.6				EUR	12M	Equity
14/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.0				EUR	12M	Equity
14/03/2022	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	29.2				EUR	12M	Equity
14/03/2022	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	9.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	16.8				EUR	12M	Equity
14/03/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4				EUR	12M	Equity
14/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	Under Review	9.1				EUR	12M	Equity
14/03/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	8.2				EUR	12M	Equity
14/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.12				EUR	12M	Equity
14/03/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.91				EUR	12M	Equity
14/03/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		REDUCE	0.86	0.97				EUR	12M	Equity
14/03/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	16.2				EUR	12M	Equity
14/03/2022	Saras	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	0.58				EUR	12M	Equity
14/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.9				EUR	12M	Equity
14/03/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	136.0				EUR	12M	Equity
14/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
14/03/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		ADD	20.4	11.5				EUR	12M	Equity
11/03/2022	Hera	Company Flash	Davide Candela	Roberto Ranieri	BUY	4.8	3.4				EUR	12M	Equity
11/03/2022	Azimut Holding	Company Flash	Elena Perini, CFA		ADD	25.7	19.3				EUR	12M	Equity
11/03/2022	Saipem	Company Note	Roberto Ranieri		REDUCE	0.86	1.00				EUR	12M	Equity
11/03/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/03/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.4				EUR	12M	Equity
11/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.0				EUR	12M	Equity
11/03/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	5.7				EUR	12M	Equity
11/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.0	19.3				EUR	12M	Equity
11/03/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	43.7				EUR	12M	Equity
11/03/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.09				EUR	12M	Equity
11/03/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	18.2	HOLD	12.5	12.5	EUR	12M	Equity
11/03/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.9	11.2				EUR	12M	Equity
11/03/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	41.6	23.9				EUR	12M	Equity
11/03/2022	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	8.7				EUR	12M	Equity
11/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	Under Review	8.2				EUR	12M	Equity
11/03/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		REDUCE	0.86	1.00				EUR	12M	Equity
11/03/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	30.2				EUR	12M	Equity
11/03/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.3	36.5				EUR	12M	Equity
11/03/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		ADD	20.4	11.2				EUR	12M	Equity
10/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/03/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.3				EUR	12M	Equity
10/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	15.4				EUR	12M	Equity
10/03/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	5.6				EUR	12M	Equity
10/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.0	19.9				EUR	12M	Equity
10/03/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.6				EUR	12M	Equity
10/03/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	41.9				EUR	12M	Equity
10/03/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	7.0				EUR	12M	Equity
10/03/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	41.6	24.2				EUR	12M	Equity
10/03/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	18.0	9.2				EUR	12M	Equity
10/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.0				EUR	12M	Equity
10/03/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	5.6				EUR	12M	Equity
10/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	8.0				EUR	12M	Equity
10/03/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	27.9				EUR	12M	Equity
10/03/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	8.1				EUR	12M	Equity
10/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.25	EUR	12M	Equity
10/03/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.3	35.2				EUR	12M	Equity
09/03/2022	Esprinet	Company Note	Gabriele Berti		BUY	18.0	8.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
09/03/2022	Finecobank	Company Note	Elena Perini, CFA		ADD	14.5	12.3				EUR	12M	Equity
09/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	15.4				EUR	12M	Equity
09/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.0	19.9				EUR	12M	Equity
09/03/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.73				EUR	12M	Equity
09/03/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2				EUR	12M	Equity
09/03/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	20.0	8.5				EUR	12M	Equity
09/03/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	Under Review	59.3				EUR	12M	Equity
09/03/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	12.3				EUR	12M	Equity
09/03/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	5.4				EUR	12M	Equity
09/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	8.0				EUR	12M	Equity
09/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				EUR	12M	Equity
09/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	19.2				EUR	12M	Equity
09/03/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	15.3				EUR	12M	Equity
09/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.23	EUR	12M	Equity
09/03/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
09/03/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.0				EUR	12M	Equity
08/03/2022	Banca Sistema	Company Note	Manuela Meroni		BUY	2.5	1.71				EUR	12M	Equity
08/03/2022	Ariston Holding	Company Note	Alberto Francese	Youness N. El Alaoui	BUY	12.0	8.0				EUR	12M	Equity
08/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/03/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
08/03/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	12.0	8.0				EUR	12M	Equity
08/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	15.3				EUR	12M	Equity
08/03/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	28.0				EUR	12M	Equity
08/03/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.4				EUR	12M	Equity
08/03/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	42.7				EUR	12M	Equity
08/03/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	33.1	25.0				EUR	12M	Equity
08/03/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	127.7				EUR	12M	Equity
08/03/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	20.0	8.8				EUR	12M	Equity
08/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	15.9				EUR	12M	Equity
08/03/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.79				EUR	12M	Equity
08/03/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
08/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				EUR	12M	Equity
08/03/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	15.6				EUR	12M	Equity
07/03/2022	Anima Holding	Company Note	Elena Perini, CFA		BUY	5.2	3.4				EUR	12M	Equity
07/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/03/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.4				EUR	12M	Equity
07/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	15.5				EUR	12M	Equity
07/03/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	11.0	8.9				EUR	12M	Equity
07/03/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	12.5				EUR	12M	Equity
07/03/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.7	2.8				EUR	12M	Equity
07/03/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	12.8				EUR	12M	Equity
07/03/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	15.0	6.3				EUR	12M	Equity
07/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.97				EUR	12M	Equity
07/03/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		ADD	24.3	13.2				EUR	12M	Equity
07/03/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	32.3				EUR	12M	Equity
04/03/2022	Brembo	Company Flash	Monica Bosio		ADD	11.0	9.8				EUR	12M	Equity
04/03/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/03/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	37.6				EUR	12M	Equity
04/03/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	Under Review	9.8				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.2				EUR	12M	Equity
04/03/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.0				EUR	12M	Equity
04/03/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	5.5				EUR	12M	Equity
04/03/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	48.3				EUR	12M	Equity
04/03/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	2.0				EUR	12M	Equity
04/03/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	4.7				EUR	12M	Equity
04/03/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	13.7	7.9				EUR	12M	Equity
04/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.28	EUR	12M	Equity
04/03/2022	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity
03/03/2022	Italgas	Company Note	Roberto Ranieri		HOLD	6.1	5.6				EUR	12M	Equity
03/03/2022	ilimity	Company Note	Manuela Meroni		ADD	14.0	11.5				EUR	12M	Equity
03/03/2022	Rai Way	Company Note	Antonella Frongillo		BUY	6.3	4.9				EUR	12M	Equity
03/03/2022	OVS	Company Flash	Luca Bacoccoli		BUY	3.1	2.1				EUR	12M	Equity
03/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/03/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	37.9				EUR	12M	Equity
03/03/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	3.9				EUR	12M	Equity
03/03/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	3.9				EUR	12M	Equity
03/03/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	8.9				EUR	12M	Equity
03/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	15.9				EUR	12M	Equity
03/03/2022	Azimet Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.0	21.1				EUR	12M	Equity
03/03/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.1	10.3				EUR	12M	Equity
03/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	14.5				EUR	12M	Equity
03/03/2022	ilimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	11.5				EUR	12M	Equity
03/03/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
03/03/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.0				EUR	12M	Equity
03/03/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.6				EUR	12M	Equity
03/03/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
03/03/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.5				EUR	12M	Equity
03/03/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	30.5				EUR	12M	Equity
03/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				EUR	12M	Equity
03/03/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.0				EUR	12M	Equity
03/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	21.1				EUR	12M	Equity
03/03/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	15.4				EUR	12M	Equity
03/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.34	No Rating		0.34	EUR	12M	Equity
03/03/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.64				EUR	12M	Equity
02/03/2022	Telecom Italia	Company Note	Antonella Frongillo		No Rating		0.34	No Rating		0.34	EUR	12M	Equity
02/03/2022	Azimet Holding	Company Note	Elena Perini, CFA		ADD	26.0	20.4				EUR	12M	Equity
02/03/2022	Stellantis	Company Flash	Monica Bosio		BUY	24.0	15.2				EUR	12M	Equity
02/03/2022	Tinexta	Company Note	Gabriele Berti		BUY	40.9	25.8				EUR	12M	Equity
02/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/03/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.1				EUR	12M	Equity
02/03/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	8.6				EUR	12M	Equity
02/03/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
02/03/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	7.1				EUR	12M	Equity
02/03/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.82				EUR	12M	Equity
02/03/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9				EUR	12M	Equity
02/03/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	41.6	27.8				EUR	12M	Equity
02/03/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.0				EUR	12M	Equity
02/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	14.3				EUR	12M	Equity
02/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.05				EUR	12M	Equity
02/03/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/03/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.5				EUR	12M	Equity
02/03/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	29.3				EUR	12M	Equity
02/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	4.9				EUR	12M	Equity
02/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.8				EUR	12M	Equity
02/03/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	141.6				EUR	12M	Equity
02/03/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	Under Review	15.2				EUR	12M	Equity
02/03/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	25.8				EUR	12M	Equity
01/03/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	9.7	7.4				EUR	12M	Equity
01/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/03/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.2				EUR	12M	Equity
01/03/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/03/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.86				EUR	12M	Equity
01/03/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	105.2	67.8				EUR	12M	Equity
01/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.7				EUR	12M	Equity
01/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	8.0				EUR	12M	Equity
01/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.10				EUR	12M	Equity
01/03/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	29.5				EUR	12M	Equity
01/03/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	1.12				EUR	12M	Equity
01/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.38	No Rating		0.37	EUR	12M	Equity
01/03/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	28.8				EUR	12M	Equity
01/03/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	11.4				EUR	12M	Equity
01/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
28/02/2022	Sogefi	Company Note	Monica Bosio		HOLD	1.24	1.13				EUR	12M	Equity
28/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/02/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
28/02/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	10.5				EUR	12M	Equity
28/02/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	10.7				EUR	12M	Equity
28/02/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	7.9				EUR	12M	Equity
28/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	6.8				EUR	12M	Equity
28/02/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	190.5				EUR	12M	Equity
28/02/2022	Information Technology	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
28/02/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	21.2				EUR	12M	Equity
28/02/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.1				EUR	12M	Equity
28/02/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.96				EUR	12M	Equity
28/02/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.4				EUR	12M	Equity
28/02/2022	Sogefi	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	1.13				EUR	12M	Equity
28/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.38	No Rating		0.38	EUR	12M	Equity
28/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
25/02/2022	SECO	Special Event Company Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.4				EUR	12M	Equity
25/02/2022	Tinexta	Special Event Company Comment	Gabriele Berti		ADD	47.5	29.2				EUR	12M	Equity
25/02/2022	Wit	Special Event Company Comment	Gabriele Berti		BUY	35.2	27.6				EUR	12M	Equity
25/02/2022	Eurotech	Special Event Company Comment	Alberto Francese		BUY	7.6	4.5				EUR	12M	Equity
25/02/2022	Growens	Special Event Company Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.5				EUR	12M	Equity
25/02/2022	Alkemy	Special Event Company Comment	Gabriele Berti		ADD	22.0	18.5				EUR	12M	Equity
25/02/2022	SeSa	Special Event Company Comment	Gabriele Berti		BUY	214.0	138.2				EUR	12M	Equity
25/02/2022	Esprinet	Special Event Company Comment	Gabriele Berti		BUY	20.0	10.7				EUR	12M	Equity
25/02/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/02/2022	Davide Campari	Company Note	Luca Bacoccoli		ADD	10.9	9.5				EUR	12M	Equity
25/02/2022	IT Conference	Special Event Flash	Corporate Broking Research Team									12M	Equity
25/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/02/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	11.4				EUR	12M	Equity

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25/02/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.4				EUR	12M	Equity
25/02/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.8	1.94				EUR	12M	Equity
25/02/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.1				EUR	12M	Equity
25/02/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.6				EUR	12M	Equity
25/02/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	10.9	9.5				EUR	12M	Equity
25/02/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.4				EUR	12M	Equity
25/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.5				EUR	12M	Equity
25/02/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.41	0.85				EUR	12M	Equity
25/02/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	4.2				EUR	12M	Equity
25/02/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	47.6				EUR	12M	Equity
25/02/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	8.9				EUR	12M	Equity
25/02/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.7				EUR	12M	Equity
25/02/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	52.1				EUR	12M	Equity
25/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.1				EUR	12M	Equity
25/02/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	43.4				EUR	12M	Equity
25/02/2022	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.60	1.06				EUR	12M	Equity
24/02/2022	Pirelli	Company Note	Monica Bosio		BUY	6.8	5.7				EUR	12M	Equity
24/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/02/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.54				EUR	12M	Equity
24/02/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.54				EUR	12M	Equity
24/02/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	11.6				EUR	12M	Equity
24/02/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
24/02/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	22.7				EUR	12M	Equity
24/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.90				EUR	12M	Equity
24/02/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	51.5				EUR	12M	Equity
24/02/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	13.5				EUR	12M	Equity
24/02/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	8.0				EUR	12M	Equity
24/02/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	Under Review	9.3				EUR	12M	Equity
24/02/2022	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	23.6				EUR	12M	Equity
24/02/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.53				EUR	12M	Equity
24/02/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.41	0.98				EUR	12M	Equity
24/02/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	4.2				EUR	12M	Equity
24/02/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	48.2				EUR	12M	Equity
24/02/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.2				EUR	12M	Equity
24/02/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.13				EUR	12M	Equity
24/02/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	54.7				EUR	12M	Equity
24/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	Under Review	5.7				EUR	12M	Equity
24/02/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	46.3				EUR	12M	Equity
24/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.00				EUR	12M	Equity
24/02/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.1				EUR	12M	Equity
24/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.38	No Rating		0.38	EUR	12M	Equity
23/02/2022	Interpump Group	Company Note	Bruno Permutti		HOLD	51.2	48.2				EUR	12M	Equity
23/02/2022	CNH Industrial	Company Flash	Monica Bosio		BUY	16.4	13.5				EUR	12M	Equity
23/02/2022	Mondadori	Company Note - IOC	Antonella Frongillo		BUY	3.0	1.93				EUR	12M	Equity
23/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/02/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.51				EUR	12M	Equity
23/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.5				EUR	12M	Equity
23/02/2022	Banca Fintat	Equity Daily - Comment	Alberto Francese		BUY	0.50	0.26				EUR	12M	Equity
23/02/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	54.2	60.6				EUR	12M	Equity
23/02/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		Under Review	16.4	13.5				EUR	12M	Equity
23/02/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	33.1	26.8				EUR	12M	Equity

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23/02/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
23/02/22	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	11.20	10.30				EUR	12M	Equity
23/02/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.3				EUR	12M	Equity
23/02/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.53				EUR	12M	Equity
23/02/2022	Italian Equity Market	Equity Daily - Comment	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/02/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.93				EUR	12M	Equity
23/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.7				EUR	12M	Equity
23/02/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.3				EUR	12M	Equity
23/02/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		No Rating / BUY	/ 12.60	0.40 / 9.00	No Rating		0.39	EUR	12M	Equity
22/02/2022	BB Biotech	Company Note	Bruno Permutti		HOLD	54.2	60.6				EUR	12M	Equity
22/02/2022	Banca Fintat	Company Note	Alberto Francese		BUY	0.50	0.27				EUR	12M	Equity
22/02/2022	Comer Industries	Company Note	Marco Cristofori		BUY	33.1	26.8				EUR	12M	Equity
22/02/2022	Fincantieri	Company Note	Monica Bosio		HOLD	0.60	0.54				EUR	12M	Equity
22/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.5				EUR	12M	Equity
22/02/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	20.2				EUR	12M	Equity
22/02/2022	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	14.7				EUR	12M	Equity
22/02/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.3				EUR	12M	Equity
22/02/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.0				EUR	12M	Equity
22/02/2022	ilimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	12.7				EUR	12M	Equity
22/02/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
22/02/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	20.8				EUR	12M	Equity
22/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.6				EUR	12M	Equity
22/02/2022	Rai Way / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / ADD	6.52 / Under Review	4.88 / 1.11				EUR	12M	Equity
22/02/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.6				EUR	12M	Equity
22/02/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.8				EUR	12M	Equity
22/02/22	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.10	16.30				EUR	12M	Equity
21/02/2022	SECO	Company Note - IOC	Arianna Terazzi	Alberto Francese	BUY	9.5	6.6				EUR	12M	Equity
21/02/2022	Eni	Company Flash	Roberto Ranieri		ADD	15.0	13.5				EUR	12M	Equity
21/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/02/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	23.2				EUR	12M	Equity
21/02/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		ADD	16.4	13.9				EUR	12M	Equity
21/02/2022	Corporación Acciona Energias Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	27.4				EUR	12M	Equity
21/02/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	Under Review	13.5				EUR	12M	Equity
21/02/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	105.2	72.2				EUR	12M	Equity
21/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.8				EUR	12M	Equity
21/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.41	No Rating		0.40	EUR	12M	Equity
21/02/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.3	49.1				EUR	12M	Equity
21/02/2022	Unipol	Equity Daily - Comment	Elena Perini, CFA		ADD	5.4	5.0				EUR	12M	Equity
21/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
18/02/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.8				EUR	12M	Equity
18/02/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	36.0				EUR	12M	Equity
18/02/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	63.6				EUR	12M	Equity
18/02/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
18/02/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.9	12.9				EUR	12M	Equity
18/02/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	13.3				EUR	12M	Equity
18/02/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	29.3				EUR	12M	Equity
18/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
18/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
17/02/2022	Eni	Company Note	Roberto Ranieri		ADD	14.5	13.3				EUR	12M	Equity
17/02/2022	Cementir Holding	Company Note	Bruno Permutti		ADD	9.5	7.9				EUR	12M	Equity
17/02/2022	Banca IFIS	Company Note	Manuela Meroni		ADD	23.8	21.7				EUR	12M	Equity
17/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/02/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	14.7	11.2				EUR	12M	Equity
17/02/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	22.0	20.0				EUR	12M	Equity
17/02/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
17/02/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.9				EUR	12M	Equity
17/02/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	21.7				EUR	12M	Equity
17/02/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.6				EUR	12M	Equity
17/02/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
17/02/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
17/02/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
17/02/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	8.0				EUR	12M	Equity
17/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	19.0				EUR	12M	Equity
17/02/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.9				EUR	12M	Equity
17/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.16				EUR	12M	Equity
17/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
17/02/2022	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	Under Review	Under Review	11.9				EUR	12M	Equity
17/02/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	15.1				EUR	12M	Equity
16/02/2022	Autogrill	Company Note	Luca Bacoccoli		HOLD	7.0	6.9				EUR	12M	Equity
16/02/2022	Tod's Group	Company Note	Oriana Cardani, CFA		ADD	53.3	48.6				EUR	12M	Equity
16/02/2022	Banca Generali	Company Note	Elena Perini, CFA		ADD	41.4	36.3				EUR	12M	Equity
16/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/02/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	6.9				EUR	12M	Equity
16/02/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	36.3				EUR	12M	Equity
16/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	1.04				EUR	12M	Equity
16/02/2022	Be	Equity Daily - Comment	Gabriele Berti		Under Review	Under Review	3.3				EUR	12M	Equity
16/02/2022	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	16.1				EUR	12M	Equity
16/02/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.2				EUR	12M	Equity
16/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.7				EUR	12M	Equity
16/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.7				EUR	12M	Equity
16/02/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.9	2.6				EUR	12M	Equity
16/02/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.19				EUR	12M	Equity
16/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.15				EUR	12M	Equity
16/02/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	22.8				EUR	12M	Equity
16/02/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.3	48.6				EUR	12M	Equity
16/02/2022	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY / BUY	16.90 / 3.70	15.35 / 3.63				EUR	12M	Equity
16/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
16/02/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	35.2	30.2				EUR	12M	Equity
15/02/2022	Wit	Company Note	Gabriele Berti		BUY	35.2	28.8				EUR	12M	Equity
15/02/2022	Elica	Company Note	Alberto Francese		BUY	4.7	3.3				EUR	12M	Equity
15/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/02/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	6.3				EUR	12M	Equity
15/02/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	35.3				EUR	12M	Equity
15/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.98				EUR	12M	Equity
15/02/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
15/02/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.3				EUR	12M	Equity
15/02/2022	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	30.0	22.0				EUR	12M	Equity
15/02/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	55.2	48.0				EUR	12M	Equity
15/02/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.8				EUR	12M	Equity

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15/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.9				EUR	12M	Equity
15/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.14				EUR	12M	Equity
15/02/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	135.4				EUR	12M	Equity
15/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.41	BUY	0.49	0.41	EUR	12M	Equity
15/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/02/2022	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY / BUY	16.90 / 3.70	15.03 / 3.53				EUR	12M	Equity
15/02/2022	Unipol	Equity Daily - Comment	Elena Perini, CFA		ADD	5.4	5.0				EUR	12M	Equity
15/02/2022	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	35.0	28.8				EUR	12M	Equity
14/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/02/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	22.0	20.6				EUR	12M	Equity
14/02/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.8				EUR	12M	Equity
14/02/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
14/02/2022	Be	Equity Daily - Comment	Gabriele Berti		Under Review	Under Review	2.6				EUR	12M	Equity
14/02/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.1	11.7				EUR	12M	Equity
14/02/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2				EUR	12M	Equity
14/02/2022	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.1	2.7				EUR	12M	Equity
14/02/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.3	9.3				EUR	12M	Equity
14/02/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.3				EUR	12M	Equity
14/02/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	55.2	50.7				EUR	12M	Equity
14/02/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.19				EUR	12M	Equity
14/02/2022	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY / BUY	16.90 / 3.70	15.69 / 3.55				EUR	12M	Equity
14/02/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.40 / 2.50	5.03 / 2.63				EUR	12M	Equity
11/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.6				EUR	12M	Equity
11/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.6				EUR	12M	Equity
11/02/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.47	0.27				EUR	12M	Equity
11/02/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	36.2				EUR	12M	Equity
11/02/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	22.0	20.5				EUR	12M	Equity
11/02/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.4	8.9				EUR	12M	Equity
11/02/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.8	2.1				EUR	12M	Equity
11/02/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.5				EUR	12M	Equity
11/02/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	26.9				EUR	12M	Equity
11/02/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.4				EUR	12M	Equity
11/02/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2				EUR	12M	Equity
11/02/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.8	3.9				EUR	12M	Equity
11/02/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.4				EUR	12M	Equity
11/02/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
11/02/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	12.4				EUR	12M	Equity
11/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.16				EUR	12M	Equity
11/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
11/02/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.40 / 2.50	5.06 / 2.61				EUR	12M	Equity
10/02/2022	Sanlorenzo	Company Note	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	38.8				EUR	12M	Equity
10/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/02/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
10/02/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
10/02/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	23.7				EUR	12M	Equity
10/02/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	35.6				EUR	12M	Equity
10/02/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	22.0	19.2				EUR	12M	Equity
10/02/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.4	8.5				EUR	12M	Equity
10/02/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.8	2.0				EUR	12M	Equity

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10/02/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	19.8				EUR	12M	Equity
10/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	6.7				EUR	12M	Equity
10/02/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.3				EUR	12M	Equity
10/02/2022	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	25.2				EUR	12M	Equity
10/02/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	15.9				EUR	12M	Equity
10/02/22	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.70	12.91				EUR	12M	Equity
10/02/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	15.0	8.4				EUR	12M	Equity
10/02/2022	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.9	1.23				EUR	12M	Equity
10/02/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.6				EUR	12M	Equity
10/02/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.14				EUR	12M	Equity
10/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.13				EUR	12M	Equity
10/02/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	38.8				EUR	12M	Equity
10/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.42	BUY	0.49	0.41	EUR	12M	Equity
10/02/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	15.4				EUR	12M	Equity
10/02/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.4	4.9				EUR	12M	Equity
10/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
09/02/2022	Iveco Group	Company Flash	Monica Bosio		BUY	15.0	8.4				EUR	12M	Equity
09/02/2022	Credito Emiliano	Company Note	Manuela Meroni		BUY	8.6	6.7				EUR	12M	Equity
09/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/02/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	10.2				EUR	12M	Equity
09/02/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
09/02/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	18.7				EUR	12M	Equity
09/02/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	7.7				EUR	12M	Equity
09/02/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		ADD	16.4	13.2				EUR	12M	Equity
09/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.7				EUR	12M	Equity
09/02/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1				EUR	12M	Equity
09/02/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	197.3				EUR	12M	Equity
09/02/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	15.3				EUR	12M	Equity
09/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.3				EUR	12M	Equity
09/02/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.1				EUR	12M	Equity
09/02/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	Under Review	8.4				EUR	12M	Equity
09/02/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.2				EUR	12M	Equity
09/02/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.4				EUR	12M	Equity
09/02/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	7.4				EUR	12M	Equity
09/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
09/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
08/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/02/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	9.2	9.0				EUR	12M	Equity
08/02/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.4	8.4				EUR	12M	Equity
08/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93				EUR	12M	Equity
08/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93				EUR	12M	Equity
08/02/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9				EUR	12M	Equity
08/02/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	10.8	7.6				EUR	12M	Equity
08/02/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		ADD	16.4	12.9				EUR	12M	Equity
08/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.4				EUR	12M	Equity
08/02/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1				EUR	12M	Equity
08/02/2022	ISMO Paris	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team	date ok, tagged 4 sectors							12M	Equity
08/02/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.9	8.8				EUR	12M	Equity
08/02/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.3				EUR	12M	Equity
08/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.42	BUY	0.49	0.40	EUR	12M	Equity
08/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/02/2022	Labomar	Special Event Company Comment	Bruno Permutti		ADD	11.4	9.6				EUR	12M	Equity
07/02/2022	LU-VE	Special Event Company Comment	Marco Cristofori		ADD	27.0	21.6				EUR	12M	Equity
07/02/2022	eVISO	Special Event Company Comment	Marco Cristofori		BUY	3.1	2.5				EUR	12M	Equity
07/02/2022	FNM	Special Event Company Comment	Luca Bacoccoli		BUY	0.95	0.59				EUR	12M	Equity
07/02/2022	Tinexta	Special Event Company Comment	Gabriele Berti		ADD	47.5	30.4				EUR	12M	Equity
07/02/2022	Pattern	Special Event Company Comment	Arianna Terazzi		BUY	7.7	5.9				EUR	12M	Equity
07/02/2022	Wit	Special Event Company Comment	Gabriele Berti		BUY	35.0	30.7				EUR	12M	Equity
07/02/2022	Reply	Special Event Company Comment	Antonella Frongillo		ADD	194.8	142.3				EUR	12M	Equity
07/02/2022	Technogym	Special Event Company Comment	Antonella Frongillo		HOLD	11.1	7.4				EUR	12M	Equity
07/02/2022	Brembo	Special Event Company Comment	Monica Bosio		ADD	13.1	11.6				EUR	12M	Equity
07/02/2022	Be	Special Event Company Comment	Gabriele Berti		ADD	2.7	2.5				EUR	12M	Equity
07/02/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	26.0	24.1				EUR	12M	Equity
07/02/2022	Sanlorenzo	Special Event Company Comment	Bruno Permutti	Oriana Cardani, CFA	Under Review	Under Review	38.8				EUR	12M	Equity
07/02/2022	ISMO Paris	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
07/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/02/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.5				EUR	12M	Equity
07/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93				EUR	12M	Equity
07/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93				EUR	12M	Equity
07/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.3				EUR	12M	Equity
07/02/2022	EdilizAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	15.1				EUR	12M	Equity
07/02/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	39.4	32.9				EUR	12M	Equity
07/02/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.8				EUR	12M	Equity
07/02/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.86				EUR	12M	Equity
07/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.19				EUR	12M	Equity
07/02/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	18.9				EUR	12M	Equity
07/02/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	7.4				EUR	12M	Equity
04/02/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/02/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.5				EUR	12M	Equity
04/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.4				EUR	12M	Equity
04/02/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	6.4				EUR	12M	Equity
04/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.95				EUR	12M	Equity
04/02/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9				EUR	12M	Equity
04/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.4				EUR	12M	Equity
04/02/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.8				EUR	12M	Equity
04/02/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	202.6				EUR	12M	Equity
04/02/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	11.4	9.7				EUR	12M	Equity
04/02/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	39.4	34.0				EUR	12M	Equity
04/02/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	24.6				EUR	12M	Equity
04/02/2022	Sanlorenzo	Equity Daily - Comment	Bruno Permutti	Oriana Cardani, CFA	Under Review	Under Review	36.8				EUR	12M	Equity
04/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
04/02/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	30.2				EUR	12M	Equity
04/02/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	15.1				EUR	12M	Equity
03/02/2022	Labomar	Company Note	Bruno Permutti		ADD	11.4	9.6				EUR	12M	Equity
03/02/2022	Ferrari	Company Note	Monica Bosio		HOLD	230.0	210.4				EUR	12M	Equity
03/02/2022	Orsero	Company Note	Gabriele Berti		BUY	17.5	12.3				EUR	12M	Equity
03/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/02/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.69				EUR	12M	Equity
03/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.94				EUR	12M	Equity
03/02/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
03/02/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	Under Review	210.4				EUR	12M	Equity

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03/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.8				EUR	12M	Equity
03/02/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.5	12.3				EUR	12M	Equity
03/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.32				EUR	12M	Equity
03/02/2022	Sanlorenzo	Equity Daily - Comment	Bruno Permutti	Oriana Cardani, CFA	ADD	41.3	36.8				EUR	12M	Equity
03/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
03/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
03/02/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.40 / 2.50	5.04 / 2.58				EUR	12M	Equity
03/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
02/02/2022	Unipol/UnipolSai	Aggregate Report	Elena Perini, CFA									12M	Equity
02/02/2022	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.4	5.0				EUR	12M	Equity
02/02/2022	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.5	2.6				EUR	12M	Equity
02/02/2022	SIT	Company Note	Marco Cristofori		BUY	13.7	9.3				EUR	12M	Equity
02/02/2022	OVS	Company Note	Luca Bacoccoli		BUY	3.1	2.7				EUR	12M	Equity
02/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/02/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.6				EUR	12M	Equity
02/02/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.4	8.7				EUR	12M	Equity
02/02/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.0	4.1				EUR	12M	Equity
02/02/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	220.0	207.1				EUR	12M	Equity
02/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.7				EUR	12M	Equity
02/02/2022	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	9.5				EUR	12M	Equity
02/02/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	22.6				EUR	12M	Equity
02/02/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	14.6	11.4				EUR	12M	Equity
02/02/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	2.7				EUR	12M	Equity
02/02/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.8				EUR	12M	Equity
02/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.33				EUR	12M	Equity
02/02/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	13.7	9.3				EUR	12M	Equity
02/02/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.3				EUR	12M	Equity
02/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
02/02/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	14.3				EUR	12M	Equity
01/02/2022	Ascopiave	Company Flash	Davide Candela	Roberto Ranieri	ADD	4.2	3.6				EUR	12M	Equity
01/02/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	10.4	8.6				EUR	12M	Equity
01/02/2022	Unicredit	Company Note	Manuela Meroni		BUY	16.9	14.0				EUR	12M	Equity
01/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/02/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.68				EUR	12M	Equity
01/02/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	Under Review	3.6				EUR	12M	Equity
01/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.91				EUR	12M	Equity
01/02/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	16.4				EUR	12M	Equity
01/02/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	22.3				EUR	12M	Equity
01/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.35				EUR	12M	Equity
01/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.42	BUY	0.49	0.40	EUR	12M	Equity
31/01/2022	A2A	Company Flash	Davide Candela	Roberto Ranieri	ADD	2.00	1.69				EUR	12M	Equity
31/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	48.7	46.8					12M	Equity
31/01/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	Under Review	1.69				EUR	12M	Equity
31/01/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.4				EUR	12M	Equity
31/01/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.1	3.5				EUR	12M	Equity
31/01/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	41.6	30.0				EUR	12M	Equity
31/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.3				EUR	12M	Equity
31/01/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.6				EUR	12M	Equity
31/01/2022	ISMO Milan	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
31/01/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	4.3				EUR	12M	Equity
31/01/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.13				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
31/01/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	6.2				EUR	12M	Equity
31/01/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.4				EUR	12M	Equity
31/01/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.94				EUR	12M	Equity
31/01/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	18.4				EUR	12M	Equity
31/01/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	156.2				EUR	12M	Equity
31/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.1				EUR	12M	Equity
31/01/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		BUY / ADD	0.47 / 8.20	0.41 / 6.46	BUY	0.49	0.39	EUR	12M	Equity
31/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.7				EUR	12M	Equity
31/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
28/01/2022	Grifal	Special Event Company Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	4.0				EUR	12M	Equity
28/01/2022	Intermonte Partners	Special Event Company Comment	Elena Perini, CFA	Manuela Meroni	BUY	3.6	2.8				EUR	12M	Equity
28/01/2022	Comer Industries	Special Event Company Comment	Marco Cristofori		BUY	29.6	27.8				EUR	12M	Equity
28/01/2022	Labomar	Special Event Company Comment	Bruno Permutti		HOLD	11.8	9.0				EUR	12M	Equity
28/01/2022	Pattern	Special Event Company Comment	Arianna Terazzi		BUY	7.7	6.2				EUR	12M	Equity
28/01/2022	Hera	Company Flash	Davide Candela	Roberto Ranieri	BUY	4.8	3.6				EUR	12M	Equity
28/01/2022	De' Longhi	Company Note	Luca Bacoccoli		BUY	41.6	31.8				EUR	12M	Equity
28/01/2022	Maire Tecnimont	Company Note	Roberto Ranieri		BUY	5.3	4.4				EUR	12M	Equity
28/01/2022	COIMA RES	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.4				EUR	12M	Equity
28/01/2022	eVISO	Special Event Company Comment	Marco Cristofori		BUY	3.1	2.5				EUR	12M	Equity
28/01/2022	Valsioia	Special Event Company Comment	Gabriele Berti		BUY	20.0	13.2				EUR	12M	Equity
28/01/2022	Growens	Special Event Company Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.1				EUR	12M	Equity
28/01/2022	EdiliziAcrobatica	Special Event Company Comment	Youness N. El Alaoui		HOLD	20.0	16.9				EUR	12M	Equity
28/01/2022	NB Aurora	Special Event Company Comment	Alberto Francese		BUY	11.1	7.9				EUR	12M	Equity
28/01/2022	Seri Industrial	Special Event Company Comment	Marco Cristofori		BUY	13.8	8.5				EUR	12M	Equity
28/01/2022	ISMO Milan	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
28/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/01/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.74				EUR	12M	Equity
28/01/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.5				EUR	12M	Equity
28/01/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
28/01/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	11.2	10.9				EUR	12M	Equity
28/01/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	Under Review	31.8				EUR	12M	Equity
28/01/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	14.6				EUR	12M	Equity
28/01/2022	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	10.5				EUR	12M	Equity
28/01/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.6				EUR	12M	Equity
28/01/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.6				EUR	12M	Equity
28/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.4				EUR	12M	Equity
28/01/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.55				EUR	12M	Equity
28/01/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	19.2				EUR	12M	Equity
28/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.5				EUR	12M	Equity
28/01/2022	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity
28/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.8				EUR	12M	Equity
28/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.8				EUR	12M	Equity
27/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/01/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.5				EUR	12M	Equity
27/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.4				EUR	12M	Equity
27/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.4				EUR	12M	Equity
27/01/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
27/01/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.3	29.1				EUR	12M	Equity
27/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.1				EUR	12M	Equity
27/01/2022	Grifal	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	4.0				EUR	12M	Equity
27/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.3				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/01/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.3				EUR	12M	Equity
27/01/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.51				EUR	12M	Equity
27/01/2022	Saipem / Tenaris	Equity Daily - Comment	Roberto Ranieri		HOLD / ADD	2.10 / 9.80	2.04 / 10.77				EUR	12M	Equity
27/01/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	19.1				EUR	12M	Equity
27/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.4				EUR	12M	Equity
27/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.41	BUY	0.49	0.39	EUR	12M	Equity
27/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.7				EUR	12M	Equity
26/01/2022	Atlantia	Company Note	Luca Bacoccoli		HOLD	18.5	16.3				EUR	12M	Equity
26/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/01/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
26/01/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.3	27.0				EUR	12M	Equity
26/01/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	13.1				EUR	12M	Equity
26/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.9				EUR	12M	Equity
26/01/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.9	9.3				EUR	12M	Equity
26/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.2				EUR	12M	Equity
26/01/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	55.1				EUR	12M	Equity
26/01/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	11.6				EUR	12M	Equity
26/01/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.7				EUR	12M	Equity
26/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
26/01/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.6	6.8				EUR	12M	Equity
26/01/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	29.5				EUR	12M	Equity
26/01/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	40.2				EUR	12M	Equity
26/01/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	13.2				EUR	12M	Equity
25/01/2022	Terna	Company Note	Roberto Ranieri		ADD	7.6	6.8				EUR	12M	Equity
25/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/01/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.9				EUR	12M	Equity
25/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3				EUR	12M	Equity
25/01/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	134.7				EUR	12M	Equity
25/01/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.7				EUR	12M	Equity
25/01/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	12.5				EUR	12M	Equity
25/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6				EUR	12M	Equity
25/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/01/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	42.0				EUR	12M	Equity
25/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	12.8				EUR	12M	Equity
24/01/2022	Telecoms Sector	Special Event Flash	Antonella Frongillo									12M	Equity
24/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/01/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.65				EUR	12M	Equity
24/01/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.5				EUR	12M	Equity
24/01/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.1	3.5				EUR	12M	Equity
24/01/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	65.0				EUR	12M	Equity
24/01/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.4				EUR	12M	Equity
24/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.3				EUR	12M	Equity
24/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.42	BUY	0.49	0.41	EUR	12M	Equity
24/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.2				EUR	12M	Equity
24/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
21/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.1				EUR	12M	Equity
21/01/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.8				EUR	12M	Equity
21/01/2022	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	9.9				EUR	12M	Equity
21/01/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.5				EUR	12M	Equity
21/01/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.0				EUR	12M	Equity

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21/01/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.6				EUR	12M	Equity
21/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	19.0				EUR	12M	Equity
21/01/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	8.0				EUR	12M	Equity
21/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.41	BUY	0.49	0.40	EUR	12M	Equity
21/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
20/01/2022	Medica	Company Note - IOC	Bruno Permutti		HOLD	39.4	37.4				EUR	12M	Equity
20/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/01/2022	A2A / Enel	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD / BUY	1.98 / 9.10	1.63 / 6.81				EUR	12M	Equity
20/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.1				EUR	12M	Equity
20/01/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	105.2	78.3				EUR	12M	Equity
20/01/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.61				EUR	12M	Equity
20/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.7				EUR	12M	Equity
20/01/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	4.1				EUR	12M	Equity
20/01/2022	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	10.0				EUR	12M	Equity
20/01/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/01/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	39.4	37.4				EUR	12M	Equity
20/01/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.6				EUR	12M	Equity
20/01/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		ADD	24.3	19.0				EUR	12M	Equity
20/01/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	15.4	9.6				EUR	12M	Equity
20/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	19.0				EUR	12M	Equity
20/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.6				EUR	12M	Equity
20/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
20/01/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.0				EUR	12M	Equity
20/01/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		ADD	20.4	16.0				EUR	12M	Equity
19/01/2022	Ascopiave	Company Note	Davide Candela	Roberto Ranieri	ADD	4.1	3.5				EUR	12M	Equity
19/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/01/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.1	3.5				EUR	12M	Equity
19/01/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
19/01/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		ADD	16.4	14.4				EUR	12M	Equity
19/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.9				EUR	12M	Equity
19/01/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.9				EUR	12M	Equity
19/01/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.9	10.4				EUR	12M	Equity
19/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.8				EUR	12M	Equity
19/01/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.27				EUR	12M	Equity
19/01/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	56.6				EUR	12M	Equity
19/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.42	BUY	0.49	0.41	EUR	12M	Equity
19/01/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.4	6.9				EUR	12M	Equity
19/01/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	30.3				EUR	12M	Equity
19/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.7				EUR	12M	Equity
19/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
18/01/2022	CNH Industrial	Company Note	Monica Bosio		ADD	16.4	14.6				EUR	12M	Equity
18/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.2				EUR	12M	Equity
18/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.2				EUR	12M	Equity
18/01/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.92				EUR	12M	Equity
18/01/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.1				EUR	12M	Equity
18/01/2022	Leonardo / Iveco Group	Equity Daily - Comment	Monica Bosio		ADD / BUY	8.20 / 16.90	6.78 / 10.65				EUR	12M	Equity
18/01/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.25				EUR	12M	Equity
18/01/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
18/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	19.1				EUR	12M	Equity
18/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42	EUR	12M	Equity

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18/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
18/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
17/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/01/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	54.1				EUR	12M	Equity
17/01/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	29.6	29.6				EUR	12M	Equity
17/01/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	13.2				EUR	12M	Equity
17/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.4				EUR	12M	Equity
17/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.4				EUR	12M	Equity
17/01/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.6				EUR	12M	Equity
17/01/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	33.3				EUR	12M	Equity
17/01/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		10.4				EUR	12M	Equity
17/01/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.54				EUR	12M	Equity
17/01/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	24.5				EUR	12M	Equity
17/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
17/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
17/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.3				EUR	12M	Equity
14/01/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	26.5				EUR	12M	Equity
14/01/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	38.0				EUR	12M	Equity
14/01/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	13.0				EUR	12M	Equity
14/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.7				EUR	12M	Equity
14/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6				EUR	12M	Equity
14/01/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	22.7				EUR	12M	Equity
14/01/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.6				EUR	12M	Equity
14/01/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/01/2022	Sanlorenzo	Equity Daily - Comment	Bruno Permutti	Oriana Cardani, CFA	ADD	41.3	37.4				EUR	12M	Equity
14/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
14/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
14/01/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.0				EUR	12M	Equity
13/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/01/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
13/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.2				EUR	12M	Equity
13/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.2				EUR	12M	Equity
13/01/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	26.5				EUR	12M	Equity
13/01/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	22.0	18.0				EUR	12M	Equity
13/01/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9				EUR	12M	Equity
13/01/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
13/01/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1				EUR	12M	Equity
13/01/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	165.2				EUR	12M	Equity
13/01/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
13/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
13/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
12/01/2022	Iveco Group	Company Note - IOC	Monica Bosio		BUY	16.9	10.2				EUR	12M	Equity
12/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/01/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	14.7	10.7				EUR	12M	Equity
12/01/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	10.2				EUR	12M	Equity
12/01/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	150.2				EUR	12M	Equity
12/01/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.4				EUR	12M	Equity
12/01/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.9	10.2				EUR	12M	Equity
12/01/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	33.4				EUR	12M	Equity

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12/01/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	24.2				EUR	12M	Equity
12/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	18.0				EUR	12M	Equity
12/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
12/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	14.1				EUR	12M	Equity
12/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	14.1				EUR	12M	Equity
11/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/01/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.5				EUR	12M	Equity
11/01/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.3	8.9				EUR	12M	Equity
11/01/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
11/01/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	58.1				EUR	12M	Equity
11/01/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.9				EUR	12M	Equity
11/01/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	15.2				EUR	12M	Equity
11/01/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.4				EUR	12M	Equity
11/01/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	12.3				EUR	12M	Equity
11/01/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	194.8	152.7				EUR	12M	Equity
11/01/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.93				EUR	12M	Equity
11/01/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	9.1				EUR	12M	Equity
11/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
11/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
11/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	14.2				EUR	12M	Equity
11/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	14.2				EUR	12M	Equity
10/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/01/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
10/01/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
10/01/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	60.8				EUR	12M	Equity
10/01/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	17.1				EUR	12M	Equity
10/01/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	220.0	225.1				EUR	12M	Equity
10/01/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.64				EUR	12M	Equity
10/01/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	55.2	61.9				EUR	12M	Equity
10/01/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.23				EUR	12M	Equity
10/01/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
10/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
10/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
10/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
10/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
10/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
07/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/01/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.5				EUR	12M	Equity
07/01/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	37.9				EUR	12M	Equity
07/01/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.7				EUR	12M	Equity
07/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
07/01/2022	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	ADD	9.8	9.8				EUR	12M	Equity
06/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/01/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.2	9.4				EUR	12M	Equity
06/01/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	10.7				EUR	12M	Equity
06/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.4				EUR	12M	Equity
06/01/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	22.0	17.6				EUR	12M	Equity
06/01/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
06/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.9				EUR	12M	Equity
06/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	18.4				EUR	12M	Equity
05/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
05/01/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
05/01/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	10.6				EUR	12M	Equity
05/01/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	63.2				EUR	12M	Equity
05/01/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
05/01/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.0				EUR	12M	Equity
05/01/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	33.1				EUR	12M	Equity
05/01/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	25.0				EUR	12M	Equity
05/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.43	EUR	12M	Equity
05/01/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	35.9				EUR	12M	Equity
05/01/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	38.0				EUR	12M	Equity
04/01/2022	Ariston Holding	Company Note - IOC	Alberto Francese	Youness N. El Alaoui	BUY	14.6	10.2				EUR	12M	Equity
04/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/01/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	25.0				EUR	12M	Equity
04/01/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
04/01/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	Under Review	14.7				EUR	12M	Equity
04/01/2022	ERG / Enel	Equity Daily - Comment	Roberto Ranieri		HOLD / BUY	30.90 / 9.10	28.48 / 7.20				EUR	12M	Equity
04/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.4				EUR	12M	Equity
04/01/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
04/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.3				EUR	12M	Equity
04/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
04/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
03/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/01/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
03/01/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	17.1				EUR	12M	Equity
03/01/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.5				EUR	12M	Equity
03/01/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.09				EUR	12M	Equity
03/01/2022	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	10.2				EUR	12M	Equity
03/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.43	BUY	0.49	0.42	EUR	12M	Equity
03/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
03/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
03/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
03/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
30/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/12/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.6				EUR	12M	Equity
30/12/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	22.0	16.7				EUR	12M	Equity
30/12/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/12/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.7				EUR	12M	Equity
30/12/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.4	7.2				EUR	12M	Equity
29/12/2021	Banca IFIS	Company Note	Manuela Meroni		BUY	22.0	17.0				EUR	12M	Equity
29/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.8				EUR	12M	Equity
29/12/2021	ilimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.1				EUR	12M	Equity
29/12/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	9.8				EUR	12M	Equity
29/12/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
29/12/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.50	4.82 / 2.48				EUR	12M	Equity
28/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/12/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.69				EUR	12M	Equity
28/12/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	18.9	16.1				EUR	12M	Equity
28/12/2021	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	10.0				EUR	12M	Equity
28/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42	EUR	12M	Equity
27/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

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27/12/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	18.8				EUR	12M	Equity
27/12/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.8	2.0				EUR	12M	Equity
27/12/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	16.8				EUR	12M	Equity
27/12/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.0				EUR	12M	Equity
27/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.6				EUR	12M	Equity
27/12/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.1				EUR	12M	Equity
27/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.26				EUR	12M	Equity
27/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42	EUR	12M	Equity
27/12/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
23/12/2021	Allfunds Group	Company Note	Elena Perini, CFA		HOLD	16.3	17.1				EUR	12M	Equity
23/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/12/2021	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	17.1				EUR	12M	Equity
23/12/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
23/12/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.1	2.5				EUR	12M	Equity
23/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.4				EUR	12M	Equity
23/12/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti	Oriana Cardani, CFA	ADD	41.3	37.0				EUR	12M	Equity
23/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42	EUR	12M	Equity
23/12/2021	Wit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	36.3				EUR	12M	Equity
22/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/12/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	0.90				EUR	12M	Equity
22/12/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.4				EUR	12M	Equity
22/12/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	6.2				EUR	12M	Equity
22/12/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
22/12/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.3	30.6				EUR	12M	Equity
22/12/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.8				EUR	12M	Equity
22/12/2021	Enel / Eni	Equity Daily - Comment	Roberto Ranieri		BUY / ADD	9.10 / 14.50	6.84 / 12.18				EUR	12M	Equity
22/12/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
21/12/2021	SeSa	Company Note	Gabriele Berti		BUY	214.0	169.6				EUR	12M	Equity
21/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/12/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	220.0	220.0				EUR	12M	Equity
21/12/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.57				EUR	12M	Equity
21/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.4				EUR	12M	Equity
21/12/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	169.6				EUR	12M	Equity
21/12/2021	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/12/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.7				EUR	12M	Equity
20/12/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93				EUR	12M	Equity
20/12/2021	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	31.0	22.0				EUR	12M	Equity
20/12/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	55.6				EUR	12M	Equity
20/12/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	15.9				EUR	12M	Equity
20/12/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	158.9				EUR	12M	Equity
20/12/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	3.8				EUR	12M	Equity
20/12/2021	Eni / Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		ADD / BUY	14.50 / 4.20	12.05 / 4.01				EUR	12M	Equity
20/12/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	11.8				EUR	12M	Equity
20/12/2021	Prysman	Equity Daily - Comment	Monica Bosio		ADD	38.2	31.6				EUR	12M	Equity
20/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42	EUR	12M	Equity
20/12/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.4	7.0				EUR	12M	Equity
17/12/2021	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	62.6	56.9				EUR	12M	Equity
17/12/2021	CNH Industrial	Company Note	Monica Bosio		BUY	18.2	16.0				EUR	12M	Equity
17/12/2021	Generali	Company Note	Elena Perini, CFA		ADD	20.5	18.6				EUR	12M	Equity
17/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
17/12/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.3	8.5				EUR	12M	Equity
17/12/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93				EUR	12M	Equity
17/12/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
17/12/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	178.2				EUR	12M	Equity
17/12/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	7.6	4.9				EUR	12M	Equity
17/12/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	105.2	78.3				EUR	12M	Equity
17/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.6				EUR	12M	Equity
17/12/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
17/12/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.2				EUR	12M	Equity
17/12/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.9				EUR	12M	Equity
17/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42	EUR	12M	Equity
17/12/2021	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity
16/12/2021	OVS	Company Note	Luca Bacoccoli		BUY	3.3	2.6				EUR	12M	Equity
16/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/12/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	18.1				EUR	12M	Equity
16/12/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.1				EUR	12M	Equity
16/12/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
16/12/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
16/12/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	20.0	11.8				EUR	12M	Equity
16/12/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.60				EUR	12M	Equity
16/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.5				EUR	12M	Equity
16/12/2021	Grifal	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	4.4				EUR	12M	Equity
16/12/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.8				EUR	12M	Equity
16/12/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.3	2.6				EUR	12M	Equity
16/12/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.3				EUR	12M	Equity
16/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42	EUR	12M	Equity
16/12/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
15/12/2021	IGD	Company Flash	Davide Candela	Roberto Ranieri	BUY	4.8	3.6				EUR	12M	Equity
15/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/12/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.3				EUR	12M	Equity
15/12/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.6				EUR	12M	Equity
15/12/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
15/12/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.4	53.9				EUR	12M	Equity
15/12/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.1				EUR	12M	Equity
15/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.5				EUR	12M	Equity
15/12/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	3.6				EUR	12M	Equity
15/12/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.2	2.8				EUR	12M	Equity
15/12/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	21.9				EUR	12M	Equity
15/12/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
15/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42	EUR	12M	Equity
14/12/2021	Pirelli	Strategy Report - Company Long	Monica Bosio		BUY	6.8	6.0				EUR	12M	Equity
14/12/2021	Moncler	Strategy Report - Company Long	Oriana Cardani, CFA		ADD	75.3	66.1				EUR	12M	Equity
14/12/2021	Unicredit	Strategy Report - Company Long	Manuela Meroni		BUY	16.9	12.9				EUR	12M	Equity
14/12/2021	Eni	Strategy Report - Company Long	Roberto Ranieri		ADD	14.5	12.2				EUR	12M	Equity
14/12/2021	Prysman	Strategy Report - Company Long	Monica Bosio		ADD	38.2	32.8				EUR	12M	Equity
14/12/2021	Italian Mid Corp 2022 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team								12M	Equity
14/12/2021	Top Picks for 2022	Strategy Report	Giampaolo Trasi	Equity Research Team								12M	Equity
14/12/2021	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	13.2	9.2				EUR	12M	Equity
14/12/2021	FNM	Aggregate Company Section	Luca Bacoccoli		BUY	0.95	0.63				EUR	12M	Equity
14/12/2021	OVS	Aggregate Company Section	Luca Bacoccoli		BUY	3.2	3.0				EUR	12M	Equity
14/12/2021	Piaggio	Aggregate Company Section	Monica Bosio		BUY	4.0	2.8				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/12/2021	Datalogic	Aggregate Company Section	Alberto Francese		BUY	25.9	15.4				EUR	12M	Equity
14/12/2021	Eurotech	Aggregate Company Section	Alberto Francese		BUY	7.6	4.9				EUR	12M	Equity
14/12/2021	Growens	Aggregate Company Section	Oriana Cardani, CFA		BUY	6.6	5.2				EUR	12M	Equity
14/12/2021	Pattern	Aggregate Company Section	Arianna Terazzi		BUY	7.7	6.5				EUR	12M	Equity
14/12/2021	Aeffe	Aggregate Company Section	Oriana Cardani, CFA		BUY	3.2	2.7				EUR	12M	Equity
14/12/2021	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	26.0	23.4				EUR	12M	Equity
14/12/2021	SIT	Aggregate Company Section	Marco Cristofori		BUY	15.4	10.0				EUR	12M	Equity
14/12/2021	Banca IFIS	Aggregate Company Section	Manuela Meroni		ADD	18.9	15.9				EUR	12M	Equity
14/12/2021	Reply	Strategy Report - Company Long	Antonella Frongillo		ADD	194.8	179.2				EUR	12M	Equity
14/12/2021	Unipol	Strategy Report - Company Long	Elena Perini, CFA		ADD	5.3	4.7				EUR	12M	Equity
14/12/2021	Banco BPM	Strategy Report - Company Long	Manuela Meroni		BUY	3.7	2.6				EUR	12M	Equity
14/12/2021	Poste Italiane	Strategy Report - Company Long	Manuela Meroni		ADD	13.5	11.1				EUR	12M	Equity
14/12/2021	Enel	Strategy Report - Company Long	Roberto Ranieri		BUY	9.1	6.7				EUR	12M	Equity
14/12/2021	Hera	Strategy Report - Company Long	Davide Candela		BUY	4.8	3.6				EUR	12M	Equity
14/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/12/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	23.8				EUR	12M	Equity
14/12/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
14/12/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	3.7				EUR	12M	Equity
14/12/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.6				EUR	12M	Equity
14/12/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.59				EUR	12M	Equity
14/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.5				EUR	12M	Equity
14/12/2021	Italian Equity Market	Equity Daily - Comment	Alberto Francese									12M	Equity
14/12/2021	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
14/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.28				EUR	12M	Equity
14/12/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.2	2.9				EUR	12M	Equity
14/12/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.56				EUR	12M	Equity
14/12/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	22.1				EUR	12M	Equity
14/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	12.8				EUR	12M	Equity
13/12/2021	Azimut Holding	Company Note	Elena Perini, CFA		ADD	28.5	24.1				EUR	12M	Equity
13/12/2021	Unicredit	Company Note	Manuela Meroni		BUY	16.9	12.9				EUR	12M	Equity
13/12/2021	Banca Generali	Company Note	Elena Perini, CFA		ADD	42.7	38.8				EUR	12M	Equity
13/12/2021	Geox	Company Note	Oriana Cardani, CFA		BUY	1.41	1.07				EUR	12M	Equity
13/12/2021	Acea	Company Note	Davide Candela	Roberto Ranieri	BUY	22.2	18.5				EUR	12M	Equity
13/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/12/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.79				EUR	12M	Equity
13/12/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	18.5				EUR	12M	Equity
13/12/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	38.8				EUR	12M	Equity
13/12/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
13/12/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.41	1.07				EUR	12M	Equity
13/12/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.7				EUR	12M	Equity
13/12/2021	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.8				EUR	12M	Equity
13/12/2021	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.8				EUR	12M	Equity
13/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1					EUR	12M	Equity
13/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1					EUR	12M	Equity
13/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42	EUR	12M	Equity
10/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/12/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.4				EUR	12M	Equity
10/12/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.7				EUR	12M	Equity
10/12/2021	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	28.6				EUR	12M	Equity
10/12/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.60				EUR	12M	Equity
10/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/12/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.7				EUR	12M	Equity
10/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1	2.4				EUR	12M	Equity
10/12/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.2	3.0				EUR	12M	Equity
10/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42	EUR	12M	Equity
10/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	12.8				EUR	12M	Equity
10/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	12.8				EUR	12M	Equity
09/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/12/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.7				EUR	12M	Equity
09/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.5				EUR	12M	Equity
09/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.46	BUY	0.49	0.44	EUR	12M	Equity
09/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.6				EUR	12M	Equity
08/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/12/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.3	8.7				EUR	12M	Equity
08/12/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10				EUR	12M	Equity
08/12/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.9				EUR	12M	Equity
08/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43	EUR	12M	Equity
07/12/2021	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	10.3	8.5				EUR	12M	Equity
07/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/12/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	24.4				EUR	12M	Equity
07/12/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.5				EUR	12M	Equity
07/12/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	15.8				EUR	12M	Equity
07/12/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	22.2				EUR	12M	Equity
07/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.46	BUY	0.49	0.43	EUR	12M	Equity
07/12/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.50	4.74 / 2.46				EUR	12M	Equity
06/12/2021	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.3	4.7				EUR	12M	Equity
06/12/2021	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.5	2.4				EUR	12M	Equity
06/12/2021	Unipol/UnipolSai	Aggregate Report	Elena Perini, CFA									12M	Equity
06/12/2021	Salcef Group	Company Note	Youness N. El Alaoui		BUY	26.0	21.6				EUR	12M	Equity
06/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/12/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	17.8				EUR	12M	Equity
06/12/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.2				EUR	12M	Equity
06/12/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.2				EUR	12M	Equity
06/12/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	5.7				EUR	12M	Equity
06/12/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.5				EUR	12M	Equity
06/12/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.0				EUR	12M	Equity
06/12/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.61				EUR	12M	Equity
06/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.2				EUR	12M	Equity
06/12/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.0				EUR	12M	Equity
06/12/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8				EUR	12M	Equity
06/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1	2.4				EUR	12M	Equity
06/12/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	53.4				EUR	12M	Equity
06/12/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	20.9				EUR	12M	Equity
06/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.46	BUY	0.49	0.44	EUR	12M	Equity
06/12/2021	Wit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	33.5				EUR	12M	Equity
03/12/2021	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	15.0	11.7				EUR	12M	Equity
03/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/12/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
03/12/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	24.5				EUR	12M	Equity
03/12/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	29.6	29.4				EUR	12M	Equity
03/12/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.1	2.6				EUR	12M	Equity
03/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.0				EUR	12M	Equity

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03/12/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.07				EUR	12M	Equity
03/12/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri								EUR	12M	Equity
03/12/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	11.7				EUR	12M	Equity
03/12/2021	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.3				EUR	12M	Equity
03/12/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	53.7				EUR	12M	Equity
03/12/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.53				EUR	12M	Equity
03/12/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
03/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.47	BUY	0.49	0.45	EUR	12M	Equity
03/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.0				EUR	12M	Equity
02/12/2021	Pattern	Company Note	Arianna Terazzi		BUY	7.7	6.3				EUR	12M	Equity
02/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team							EUR	12M	Equity
02/12/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.75				EUR	12M	Equity
02/12/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.75				EUR	12M	Equity
02/12/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli								EUR	12M	Equity
02/12/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.1				EUR	12M	Equity
02/12/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	7.6	4.9				EUR	12M	Equity
02/12/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	105.2	79.8				EUR	12M	Equity
02/12/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.08				EUR	12M	Equity
02/12/2021	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.6				EUR	12M	Equity
02/12/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri								EUR	12M	Equity
02/12/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.8				EUR	12M	Equity
02/12/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.6				EUR	12M	Equity
02/12/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	20.7				EUR	12M	Equity
02/12/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.0				EUR	12M	Equity
02/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.47	BUY	0.49	0.44	EUR	12M	Equity
02/12/2021	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	3.1	1.54				EUR	12M	Equity
02/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.1				EUR	12M	Equity
01/12/2021	EXOR	Company Flash	Monica Bosio		BUY	105.2	77.7				EUR	12M	Equity
01/12/2021	Eurotech	Company Note	Alberto Francese		BUY	7.6	4.8				EUR	12M	Equity
01/12/2021	Hera	Company Note	Davide Candela	Roberto Ranieri	BUY	4.8	3.4				EUR	12M	Equity
01/12/2021	Prysmian	Company Flash	Monica Bosio		ADD	38.2	32.8				EUR	12M	Equity
01/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team							EUR	12M	Equity
01/12/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	14.7				EUR	12M	Equity
01/12/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	183.5	188.8				EUR	12M	Equity
01/12/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	3.7				EUR	12M	Equity
01/12/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1				EUR	12M	Equity
01/12/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	Under Review	77.7				EUR	12M	Equity
01/12/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4				EUR	12M	Equity
01/12/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4				EUR	12M	Equity
01/12/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.7				EUR	12M	Equity
01/12/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	11.0				EUR	12M	Equity
01/12/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	32.8				EUR	12M	Equity
01/12/2021	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		10.1				EUR	12M	Equity
01/12/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.76				EUR	12M	Equity
01/12/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.4	6.6				EUR	12M	Equity
30/11/2021	Snam	Company Flash	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
30/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team							EUR	12M	Equity
30/11/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA								EUR	12M	Equity
30/11/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								EUR	12M	Equity
30/11/2021	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	30.7				EUR	12M	Equity
30/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.58				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
30/11/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/11/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.8				EUR	12M	Equity
30/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
30/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.47	BUY	0.49	0.45	EUR	12M	Equity
29/11/2021	Intermonte Partners	Company Note - IOC	Elena Perini, CFA	Manuela Meroni	BUY	3.6	2.8				EUR	12M	Equity
29/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.1				EUR	12M	Equity
29/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.8				EUR	12M	Equity
29/11/2021	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA	Manuela Meroni	BUY	3.6	2.8				EUR	12M	Equity
29/11/2021	Snam / Eni	Equity Daily - Comment	Roberto Ranieri		HOLD / ADD	5.40 / 14.50	4.95 / 11.53				EUR	12M	Equity
29/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9				EUR	12M	Equity
29/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.48	BUY	0.49	0.45	EUR	12M	Equity
29/11/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	49.6				EUR	12M	Equity
26/11/2021	Enel	Company Note	Roberto Ranieri		BUY	9.1	7.1				EUR	12M	Equity
26/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/11/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
26/11/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	7.1				EUR	12M	Equity
26/11/2021	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	30.0	23.2				EUR	12M	Equity
26/11/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5				EUR	12M	Equity
26/11/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	3.7				EUR	12M	Equity
26/11/2021	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
26/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1	2.6				EUR	12M	Equity
26/11/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.6				EUR	12M	Equity
26/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.48	BUY	0.49	0.46	EUR	12M	Equity
26/11/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/11/2021	Enel	Company Flash	Roberto Ranieri		BUY	9.1	7.0				EUR	12M	Equity
25/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.9				EUR	12M	Equity
25/11/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	11.2	13.0				EUR	12M	Equity
25/11/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	183.5	177.5				EUR	12M	Equity
25/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	7.0				EUR	12M	Equity
25/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.4				EUR	12M	Equity
25/11/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.0				EUR	12M	Equity
25/11/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	66.6				EUR	12M	Equity
25/11/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.9				EUR	12M	Equity
25/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.50	BUY	0.49	0.46	EUR	12M	Equity
25/11/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.5				EUR	12M	Equity
24/11/2021	Moncler	Company Note	Oriana Cardani, CFA		ADD	75.3	66.2				EUR	12M	Equity
24/11/2021	Diasorin	Company Note	Bruno Permutti		HOLD	183.5	179.3				EUR	12M	Equity
24/11/2021	Interpump Group	Company Note	Bruno Permutti		HOLD	55.2	60.5				EUR	12M	Equity
24/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	6.9				EUR	12M	Equity
24/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.3				EUR	12M	Equity
24/11/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.1	2.6				EUR	12M	Equity
24/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.64				EUR	12M	Equity
24/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.4				EUR	12M	Equity
24/11/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	55.2	60.5				EUR	12M	Equity
24/11/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.7				EUR	12M	Equity
24/11/2021	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	10.9				EUR	12M	Equity
24/11/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	34.1				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.43	BUY	0.49	0.44	EUR	12M	Equity
23/11/2021	eVISO	Company Note	Marco Cristofori		BUY	3.1	2.6				EUR	12M	Equity
23/11/2021	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	9.2	8.6				EUR	12M	Equity
23/11/2021	Food for Thought 2021	Aggregate Report	Gabriele Berti	Corporate Broking Research Team								12M	Equity
23/11/2021	Zignago Vetro	Aggregate Company Section	Marco Cristofori		ADD	20.4	17.5				EUR	12M	Equity
23/11/2021	MARR	Aggregate Company Section	Alberto Francese		BUY	24.2	19.2				EUR	12M	Equity
23/11/2021	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	10.5	6.4				EUR	12M	Equity
23/11/2021	Orsero	Aggregate Company Section	Gabriele Berti		BUY	14.6	10.7				EUR	12M	Equity
23/11/2021	Valsola	Aggregate Company Section	Gabriele Berti		BUY	20.0	14.0				EUR	12M	Equity
23/11/2021	Eni	Company Flash	Roberto Ranieri		ADD	14.5	12.3				EUR	12M	Equity
23/11/2021	Iren	Company Flash	Davide Candela	Roberto Ranieri	ADD	3.2	2.7				EUR	12M	Equity
23/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.8				EUR	12M	Equity
23/11/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.2	8.6				EUR	12M	Equity
23/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.6				EUR	12M	Equity
23/11/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.3				EUR	12M	Equity
23/11/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		Under Review	183.5	183.7				EUR	12M	Equity
23/11/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1				EUR	12M	Equity
23/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.3				EUR	12M	Equity
23/11/2021	Food For Thought	Equity Daily - Comment	Gabriele Berti									12M	Equity
23/11/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	3.8				EUR	12M	Equity
23/11/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.2				EUR	12M	Equity
23/11/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	15.4	10.5				EUR	12M	Equity
23/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.45	EUR	12M	Equity
23/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.45	EUR	12M	Equity
22/11/2021	Telecom Italia	Company Flash	Antonella Frongillo		BUY	0.47	0.35	BUY	0.49	0.35	EUR	12M	Equity
22/11/2021	OVS	Company Note	Luca Bacoccoli		BUY	3.2	2.7				EUR	12M	Equity
22/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.7				EUR	12M	Equity
22/11/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93				EUR	12M	Equity
22/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.6				EUR	12M	Equity
22/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.0				EUR	12M	Equity
22/11/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	220.0	239.7				EUR	12M	Equity
22/11/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.2	2.7				EUR	12M	Equity
22/11/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.83				EUR	12M	Equity
22/11/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.62				EUR	12M	Equity
22/11/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.85				EUR	12M	Equity
22/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.35	BUY	0.49	0.35	EUR	12M	Equity
22/11/2021	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.1				EUR	12M	Equity
19/11/2021	Valsola	Company Note	Gabriele Berti		BUY	20.0	14.0				EUR	12M	Equity
19/11/2021	Datalogic	Company Note	Alberto Francese		BUY	25.9	16.4				EUR	12M	Equity
19/11/2021	OSAI Automation System	Company Note - IOC	Arianna Terazzi	Gabriele Berti	BUY	6.2	4.8				EUR	12M	Equity
19/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.1				EUR	12M	Equity
19/11/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
19/11/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
19/11/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.5				EUR	12M	Equity
19/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	16.5				EUR	12M	Equity
19/11/2021	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.9	16.1				EUR	12M	Equity
19/11/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.8	3.9				EUR	12M	Equity
19/11/2021	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	29.1				EUR	12M	Equity

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19/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.3				EUR	12M	Equity
19/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1	2.6				EUR	12M	Equity
19/11/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.4				EUR	12M	Equity
19/11/2021	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	6.2	4.8				EUR	12M	Equity
19/11/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	Under Review	2.8				EUR	12M	Equity
19/11/2021	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	194.8	176.7				EUR	12M	Equity
19/11/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	18.0				EUR	12M	Equity
18/11/2021	Equita Group	Company Note	Elena Perini, CFA		BUY	4.8	3.9				EUR	12M	Equity
18/11/2021	Newlat Food	Company Note	Arianna Terazzi		BUY	10.5	6.4				EUR	12M	Equity
18/11/2021	ERG	Company Note	Roberto Ranieri		HOLD	30.9	29.1				EUR	12M	Equity
18/11/2021	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.8	3.5				EUR	12M	Equity
18/11/2021	Reply	Company Note	Antonella Frongillo		ADD	194.8	176.7				EUR	12M	Equity
18/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.9				EUR	12M	Equity
18/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.2				EUR	12M	Equity
18/11/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.0	4.5				EUR	12M	Equity
18/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	16.7				EUR	12M	Equity
18/11/2021	Fincoobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	17.3				EUR	12M	Equity
18/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.8				EUR	12M	Equity
18/11/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	11.1	8.4				EUR	12M	Equity
18/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35	EUR	12M	Equity
18/11/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	52.4				EUR	12M	Equity
18/11/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.1				EUR	12M	Equity
17/11/2021	Cellularline	Company Note	Gabriele Berti		BUY	6.0	4.4				EUR	12M	Equity
17/11/2021	MARR	Company Note	Alberto Francese		BUY	24.2	19.9				EUR	12M	Equity
17/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.8				EUR	12M	Equity
17/11/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	22.0	21.7				EUR	12M	Equity
17/11/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.8				EUR	12M	Equity
17/11/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.1	12.0				EUR	12M	Equity
17/11/2021	Catolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	5.7				EUR	12M	Equity
17/11/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.2				EUR	12M	Equity
17/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.8				EUR	12M	Equity
17/11/2021	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	3.2	3.2				EUR	12M	Equity
17/11/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.1				EUR	12M	Equity
17/11/2021	MARR	Equity Daily - Comment	Alberto Francese		BUY	24.2	19.9				EUR	12M	Equity
17/11/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	21.4				EUR	12M	Equity
17/11/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
17/11/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
16/11/2021	Irce	Company Note	Arianna Terazzi		HOLD	3.2	3.2				EUR	12M	Equity
16/11/2021	Alkemy	Company Note	Gabriele Berti		ADD	22.0	20.2				EUR	12M	Equity
16/11/2021	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10				EUR	12M	Equity
16/11/2021	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
16/11/2021	FNM	Company Note	Luca Bacoccoli		BUY	0.95	0.66				EUR	12M	Equity
16/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.5				EUR	12M	Equity
16/11/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10				EUR	12M	Equity
16/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.5				EUR	12M	Equity
16/11/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	20.0	12.7				EUR	12M	Equity
16/11/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.3	10.5				EUR	12M	Equity
16/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.69				EUR	12M	Equity

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16/11/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.66				EUR	12M	Equity
16/11/2021	Iniziativa Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	19.0				EUR	12M	Equity
16/11/2021	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
16/11/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.5				EUR	12M	Equity
16/11/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	12.3				EUR	12M	Equity
16/11/2021	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	168.1	185.5				EUR	12M	Equity
16/11/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	20.7				EUR	12M	Equity
16/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.34	EUR	12M	Equity
16/11/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
16/11/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.2				EUR	12M	Equity
15/11/2021	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	ADD	13.5	12.2				EUR	12M	Equity
15/11/2021	F.I.L.A.	Company Note	Gabriele Berti		BUY	13.2	11.1				EUR	12M	Equity
15/11/2021	Esprinet	Company Note	Gabriele Berti		BUY	20.0	12.3				EUR	12M	Equity
15/11/2021	Aeffe	Company Note	Oriana Cardani, CFA		BUY	3.2	2.5				EUR	12M	Equity
15/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/11/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.6				EUR	12M	Equity
15/11/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		HOLD	20.0	19.6				EUR	12M	Equity
15/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.3				EUR	12M	Equity
15/11/2021	Banca Fimnat	Equity Daily - Comment	Alberto Francese		BUY	0.47	0.28				EUR	12M	Equity
15/11/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.4	63.5				EUR	12M	Equity
15/11/2021	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	2.1				EUR	12M	Equity
15/11/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.5				EUR	12M	Equity
15/11/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	7.6	5.2				EUR	12M	Equity
15/11/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.2	11.1				EUR	12M	Equity
15/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.70				EUR	12M	Equity
15/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	19.1				EUR	12M	Equity
15/11/2021	Irce	Equity Daily - Comment	Arianna Terazzi		ADD	3.2	3.3				EUR	12M	Equity
15/11/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.8				EUR	12M	Equity
15/11/2021	La Doria	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	16.6				EUR	12M	Equity
15/11/2021	Leonardo / Fincantieri	Equity Daily - Comment	Monica Bosio		ADD / ADD	8.20 / 0.93	6.55 / 0.71				EUR	12M	Equity
15/11/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	21.3	20.3				EUR	12M	Equity
15/11/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	67.7				EUR	12M	Equity
15/11/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	11.1	8.3				EUR	12M	Equity
15/11/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.6				EUR	12M	Equity
15/11/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	12.2				EUR	12M	Equity
15/11/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	14.6	9.8				EUR	12M	Equity
15/11/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.6				EUR	12M	Equity
15/11/2021	Prima Industrie	Equity Daily - Comment	Alberto Francese		ADD	24.3	19.5				EUR	12M	Equity
15/11/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	34.0				EUR	12M	Equity
15/11/2021	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	168.1	177.8				EUR	12M	Equity
15/11/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.96				EUR	12M	Equity
15/11/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	21.3				EUR	12M	Equity
15/11/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	13.0				EUR	12M	Equity
15/11/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.50 / 2.50	5.00 / 2.53				EUR	12M	Equity
15/11/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
12/11/2021	Iren	Company Flash	Davide Candela	Roberto Ranieri	ADD	3.2	2.8				EUR	12M	Equity
12/11/2021	Orsero	Company Note	Gabriele Berti		BUY	14.6	9.8				EUR	12M	Equity
12/11/2021	Pirelli	Company Note	Monica Bosio		BUY	6.8	5.6				EUR	12M	Equity
12/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/11/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.84				EUR	12M	Equity
12/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	ADD	Under Review	2.7				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/11/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.7				EUR	12M	Equity
12/11/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		HOLD	20.0	20.2				EUR	12M	Equity
12/11/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5				EUR	12M	Equity
12/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.0				EUR	12M	Equity
12/11/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	25.7				EUR	12M	Equity
12/11/2021	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	2.1				EUR	12M	Equity
12/11/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.0	4.3				EUR	12M	Equity
12/11/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	10.8	9.3				EUR	12M	Equity
12/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	16.0				EUR	12M	Equity
12/11/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.7				EUR	12M	Equity
12/11/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10				EUR	12M	Equity
12/11/2021	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.0	15.8				EUR	12M	Equity
12/11/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.3	33.2				EUR	12M	Equity
12/11/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		Under Review	183.5	185.0				EUR	12M	Equity
12/11/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.2				EUR	12M	Equity
12/11/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.8				EUR	12M	Equity
12/11/2021	ERG	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	31.1				EUR	12M	Equity
12/11/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		ADD	16.5	12.4				EUR	12M	Equity
12/11/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.2	11.0				EUR	12M	Equity
12/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.68				EUR	12M	Equity
12/11/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.68				EUR	12M	Equity
12/11/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.32				EUR	12M	Equity
12/11/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6				EUR	12M	Equity
12/11/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.4				EUR	12M	Equity
12/11/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	2.8				EUR	12M	Equity
12/11/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6				EUR	12M	Equity
12/11/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	12.1				EUR	12M	Equity
12/11/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	Under Review	5.6				EUR	12M	Equity
12/11/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	12.3				EUR	12M	Equity
12/11/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	33.4				EUR	12M	Equity
12/11/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	5.4				EUR	12M	Equity
12/11/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	15.4	11.2				EUR	12M	Equity
12/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.34	EUR	12M	Equity
12/11/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.4	6.7				EUR	12M	Equity
12/11/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	41.3				EUR	12M	Equity
12/11/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	13.0				EUR	12M	Equity
12/11/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.50 / 2.50	5.03 / 2.53				EUR	12M	Equity
12/11/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2				EUR	12M	Equity
12/11/2021	Wit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	33.0				EUR	12M	Equity
11/11/2021	SIT	Company Note	Marco Cristofori		BUY	15.4	11.2				EUR	12M	Equity
11/11/2021	Tinexta	Company Note	Gabriele Berti		ADD	47.5	41.3				EUR	12M	Equity
11/11/2021	De' Longhi	Company Note	Luca Bacoccoli		BUY	43.3	33.2				EUR	12M	Equity
11/11/2021	Finecobank	Company Note	Elena Perini, CFA		HOLD	17.0	17.1				EUR	12M	Equity
11/11/2021	Banca IFIS	Company Note	Manuela Meroni		ADD	18.9	16.6				EUR	12M	Equity
11/11/2021	Sanlorenzo	Company Note	Bruno Permutti	Oriana Cardani, CFA	ADD	41.3	37.3				EUR	12M	Equity
11/11/2021	MFE	Company Note	Antonella Frongillo		ADD	3.1	2.7				EUR	12M	Equity
11/11/2021	Terna	Company Flash	Roberto Ranieri		ADD	7.4	6.7				EUR	12M	Equity
11/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/11/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.81				EUR	12M	Equity
11/11/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.4				EUR	12M	Equity
11/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	ADD	1.90	2.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/11/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.6				EUR	12M	Equity
11/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.1				EUR	12M	Equity
11/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.9				EUR	12M	Equity
11/11/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	25.4				EUR	12M	Equity
11/11/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	18.9	16.6				EUR	12M	Equity
11/11/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.0				EUR	12M	Equity
11/11/2021	Be	Equity Daily - Comment	Gabriele Berti		ADD	2.7	2.6				EUR	12M	Equity
11/11/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	10.8	9.1				EUR	12M	Equity
11/11/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.7				EUR	12M	Equity
11/11/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10				EUR	12M	Equity
11/11/2021	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.0	16.3				EUR	12M	Equity
11/11/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	33.2				EUR	12M	Equity
11/11/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	183.5	182.8				EUR	12M	Equity
11/11/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.6				EUR	12M	Equity
11/11/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.2				EUR	12M	Equity
11/11/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.7				EUR	12M	Equity
11/11/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	30.9				EUR	12M	Equity
11/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.69				EUR	12M	Equity
11/11/2021	Fincobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	17.1				EUR	12M	Equity
11/11/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.68				EUR	12M	Equity
11/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	19.0				EUR	12M	Equity
11/11/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.34				EUR	12M	Equity
11/11/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6				EUR	12M	Equity
11/11/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.7				EUR	12M	Equity
11/11/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	67.0				EUR	12M	Equity
11/11/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.8				EUR	12M	Equity
11/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1	2.7				EUR	12M	Equity
11/11/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	11.1	8.2				EUR	12M	Equity
11/11/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.2	9.9				EUR	12M	Equity
11/11/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.5				EUR	12M	Equity
11/11/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	12.5				EUR	12M	Equity
11/11/2021	Prismian	Equity Daily - Comment	Monica Bosio		BUY	36.2	33.6				EUR	12M	Equity
11/11/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	5.4				EUR	12M	Equity
11/11/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.83				EUR	12M	Equity
11/11/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.65				EUR	12M	Equity
11/11/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti	Oriana Cardani, CFA	ADD	41.3	37.3				EUR	12M	Equity
11/11/2021	Saras	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	0.63				EUR	12M	Equity
11/11/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	14.5	11.2				EUR	12M	Equity
11/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
11/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
11/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.35	EUR	12M	Equity
11/11/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	Under Review	6.7				EUR	12M	Equity
11/11/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	40.7	41.3				EUR	12M	Equity
11/11/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	53.0				EUR	12M	Equity
11/11/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.9				EUR	12M	Equity
11/11/2021	Wit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	33.6				EUR	12M	Equity
10/11/2021	Snam	Company Note	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
10/11/2021	Elica	Company Note	Alberto Francese		BUY	4.5	3.6				EUR	12M	Equity
10/11/2021	Safilo Group	Company Note	Oriana Cardani, CFA		ADD	1.93	1.65				EUR	12M	Equity
10/11/2021	Brembo	Company Note	Monica Bosio		ADD	13.1	11.5				EUR	12M	Equity
10/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/11/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.0				EUR	12M	Equity
10/11/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	18.9				EUR	12M	Equity
10/11/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.9				EUR	12M	Equity
10/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.8				EUR	12M	Equity
10/11/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
10/11/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.1	11.5				EUR	12M	Equity
10/11/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10				EUR	12M	Equity
10/11/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	34.1				EUR	12M	Equity
10/11/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	17.0				EUR	12M	Equity
10/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	19.0				EUR	12M	Equity
10/11/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.6				EUR	12M	Equity
10/11/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.7				EUR	12M	Equity
10/11/2021	ilimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	14.0				EUR	12M	Equity
10/11/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	67.6				EUR	12M	Equity
10/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5				EUR	12M	Equity
10/11/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.2	9.8				EUR	12M	Equity
10/11/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.2	9.8				EUR	12M	Equity
10/11/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	12.5				EUR	12M	Equity
10/11/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.74				EUR	12M	Equity
10/11/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	Under Review	1.65				EUR	12M	Equity
10/11/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.98				EUR	12M	Equity
10/11/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	20.0				EUR	12M	Equity
10/11/2021	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.57	0.66				EUR	12M	Equity
10/11/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	14.5	11.6				EUR	12M	Equity
10/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
10/11/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.7				EUR	12M	Equity
10/11/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	40.7	42.5				EUR	12M	Equity
10/11/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	52.4				EUR	12M	Equity
09/11/2021	Banco BPM	Company Note	Manuela Meroni		BUY	3.7	2.8				EUR	12M	Equity
09/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/11/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		HOLD	20.0	19.5				EUR	12M	Equity
09/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.4				EUR	12M	Equity
09/11/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.8				EUR	12M	Equity
09/11/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	25.5				EUR	12M	Equity
09/11/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	1.02				EUR	12M	Equity
09/11/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.5	11.7				EUR	12M	Equity
09/11/2021	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
09/11/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	96.6	84.4				EUR	12M	Equity
09/11/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	17.2				EUR	12M	Equity
09/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5				EUR	12M	Equity
09/11/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.56	1.57				EUR	12M	Equity
09/11/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	19.7				EUR	12M	Equity
09/11/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	187.6				EUR	12M	Equity
09/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.35	EUR	12M	Equity
09/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.35	EUR	12M	Equity
09/11/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.7				EUR	12M	Equity
09/11/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.5				EUR	12M	Equity
09/11/2021	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		ADD	20.4	18.1				EUR	12M	Equity
08/11/2021	Zignago Vetro	Company Note	Marco Cristofori		ADD	20.4	18.1				EUR	12M	Equity
08/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/11/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.6				EUR	12M	Equity
08/11/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.9				EUR	12M	Equity
08/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.9				EUR	12M	Equity
08/11/2021	Be	Equity Daily - Comment	Gabriele Berti		ADD	2.8	2.5				EUR	12M	Equity
08/11/2021	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	31.0	27.0				EUR	12M	Equity
08/11/2021	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	20.0				EUR	12M	Equity
08/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	15.4				EUR	12M	Equity
08/11/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.1				EUR	12M	Equity
08/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.3				EUR	12M	Equity
08/11/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.8				EUR	12M	Equity
08/11/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.7				EUR	12M	Equity
08/11/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.5				EUR	12M	Equity
08/11/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	20.7				EUR	12M	Equity
08/11/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	10.0				EUR	12M	Equity
08/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.36	EUR	12M	Equity
08/11/2021	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	20.2	18.1				EUR	12M	Equity
05/11/2021	Be	Company Note	Gabriele Berti		ADD	2.7	2.5				EUR	12M	Equity
05/11/2021	Seri Industrial	Company Note	Marco Cristofori		BUY	13.8	10.0				EUR	12M	Equity
05/11/2021	Anima Holding	Company Note	Elena Perini, CFA		BUY	5.8	4.7				EUR	12M	Equity
05/11/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/11/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.83				EUR	12M	Equity
05/11/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.7				EUR	12M	Equity
05/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.0				EUR	12M	Equity
05/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.0				EUR	12M	Equity
05/11/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		Under Review	Under Review	40.6				EUR	12M	Equity
05/11/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	16.6				EUR	12M	Equity
05/11/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	1.01				EUR	12M	Equity
05/11/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.8	2.4				EUR	12M	Equity
05/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.8				EUR	12M	Equity
05/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.8				EUR	12M	Equity
05/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	15.3				EUR	12M	Equity
05/11/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.0				EUR	12M	Equity
05/11/2021	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	29.9				EUR	12M	Equity
05/11/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	18.4				EUR	12M	Equity
05/11/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.0				EUR	12M	Equity
05/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.3				EUR	12M	Equity
05/11/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	4.0				EUR	12M	Equity
05/11/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.6				EUR	12M	Equity
05/11/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6				EUR	12M	Equity
05/11/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.8				EUR	12M	Equity
05/11/2021	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
05/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5				EUR	12M	Equity
05/11/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	33.0				EUR	12M	Equity
05/11/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	37.5				EUR	12M	Equity
05/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
05/11/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	9.1				EUR	12M	Equity
05/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.31	BUY	0.49	0.33	EUR	12M	Equity
05/11/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
05/11/2021	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	20.2	17.4				EUR	12M	Equity
04/11/2021	Banca Sistema	Company Note	Manuela Meroni		BUY	2.8	2.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/11/2021	ENAV	Company Note	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.0				EUR	12M	Equity
04/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/11/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.7				EUR	12M	Equity
04/11/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	40.6				EUR	12M	Equity
04/11/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	16.6				EUR	12M	Equity
04/11/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	1.01				EUR	12M	Equity
04/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.8				EUR	12M	Equity
04/11/2021	Be	Equity Daily - Comment	Gabriele Berti		BUY	2.4	2.5				EUR	12M	Equity
04/11/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.4	54.9				EUR	12M	Equity
04/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	15.3				EUR	12M	Equity
04/11/2021	Corporación Acciona Energias Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	29.9				EUR	12M	Equity
04/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.3				EUR	12M	Equity
04/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.3				EUR	12M	Equity
04/11/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	4.0				EUR	12M	Equity
04/11/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.6				EUR	12M	Equity
04/11/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6				EUR	12M	Equity
04/11/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.8				EUR	12M	Equity
04/11/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.6				EUR	12M	Equity
04/11/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.6				EUR	12M	Equity
04/11/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	36.1	37.5				EUR	12M	Equity
04/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
04/11/2021	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	ADD	9.8	9.7				EUR	12M	Equity
03/11/2021	Ferrari	Company Note	Monica Bosio		HOLD	220.0	213.1				EUR	12M	Equity
03/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/11/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.6				EUR	12M	Equity
03/11/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	16.4				EUR	12M	Equity
03/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.7				EUR	12M	Equity
03/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	15.4				EUR	12M	Equity
03/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.5				EUR	12M	Equity
03/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.5				EUR	12M	Equity
03/11/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	220.0	213.1				EUR	12M	Equity
03/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.69				EUR	12M	Equity
03/11/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	10.3				EUR	12M	Equity
03/11/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.9				EUR	12M	Equity
03/11/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.9				EUR	12M	Equity
03/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
03/11/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.5				EUR	12M	Equity
03/11/2021	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	ADD	9.8	9.9				EUR	12M	Equity
03/11/2021	Wit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	31.7				EUR	12M	Equity
02/11/2021	Piaggio	Company Note	Monica Bosio		BUY	4.0	2.9				EUR	12M	Equity
02/11/2021	Eni	Company Note	Roberto Ranieri		ADD	14.5	12.7				EUR	12M	Equity
02/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/11/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	184.0	210.6				EUR	12M	Equity
02/11/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.3				EUR	12M	Equity
02/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.31	BUY	0.49	0.33	EUR	12M	Equity
02/11/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.4				EUR	12M	Equity
01/11/2021	Unicredit	Company Note	Manuela Meroni		BUY	13.7	11.4				EUR	12M	Equity
01/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/11/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.9	2.3				EUR	12M	Equity
01/11/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
01/11/2021	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	31.0	26.7				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
01/11/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
01/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	12.4				EUR	12M	Equity
01/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.9				EUR	12M	Equity
01/11/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/11/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	21.3	20.4				EUR	12M	Equity
01/11/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.9				EUR	12M	Equity
01/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.31	BUY	0.49	0.33	EUR	12M	Equity
29/10/2021	Stellantis	Company Flash	Monica Bosio		BUY	24.1	17.3				EUR	12M	Equity
29/10/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/10/2021	Saipem	Company Flash	Roberto Ranieri		HOLD	2.1	1.94				EUR	12M	Equity
29/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.4				EUR	12M	Equity
29/10/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	6.8				EUR	12M	Equity
29/10/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.9	2.3				EUR	12M	Equity
29/10/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
29/10/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.4	51.8				EUR	12M	Equity
29/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	12.2				EUR	12M	Equity
29/10/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	96.6	80.5				EUR	12M	Equity
29/10/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.10 / Tender Shares	18.84 / 6.76				EUR	12M	Equity
29/10/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6				EUR	12M	Equity
29/10/2021	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.6				EUR	12M	Equity
29/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.4				EUR	12M	Equity
29/10/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	61.2				EUR	12M	Equity
29/10/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2				EUR	12M	Equity
29/10/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	12.5				EUR	12M	Equity
29/10/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	52.9				EUR	12M	Equity
29/10/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.56	1.61				EUR	12M	Equity
29/10/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.94				EUR	12M	Equity
29/10/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.9	10.3				EUR	12M	Equity
29/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.3				EUR	12M	Equity
29/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.32	BUY	0.49	0.33	EUR	12M	Equity
29/10/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	11.5				EUR	12M	Equity
29/10/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
28/10/2021	Mediobanca	Company Note	Manuela Meroni		BUY	12.7	10.4				EUR	12M	Equity
28/10/2021	Italgas	Company Note	Roberto Ranieri	Davide Candela	ADD	6.4	5.6				EUR	12M	Equity
28/10/2021	TraWell	Company Note	Marco Cristofori	Youness N. El Alaoui	ADD	7.2	6.2				EUR	12M	Equity
28/10/2021	Technogym	Company Note	Antonella Frongillo		HOLD	11.1	9.7				EUR	12M	Equity
28/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/10/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	42.9				EUR	12M	Equity
28/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3				EUR	12M	Equity
28/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3				EUR	12M	Equity
28/10/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
28/10/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	11.2	12.4				EUR	12M	Equity
28/10/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	17.8				EUR	12M	Equity
28/10/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.6				EUR	12M	Equity
28/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	12.4				EUR	12M	Equity
28/10/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	3.9				EUR	12M	Equity
28/10/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6				EUR	12M	Equity
28/10/2021	La Doria	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	16.7				EUR	12M	Equity
28/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.4				EUR	12M	Equity
28/10/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/10/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	60.6				EUR	12M	Equity
28/10/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	52.7				EUR	12M	Equity
28/10/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.00	2.2				EUR	12M	Equity
28/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.6				EUR	12M	Equity
28/10/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	9.7				EUR	12M	Equity
28/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35	EUR	12M	Equity
28/10/2021	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.2	6.2				EUR	12M	Equity
28/10/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	11.4				EUR	12M	Equity
28/10/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.1				EUR	12M	Equity
27/10/2021	Davide Campari	Company Note	Luca Bacoccoli		HOLD	11.2	12.4				EUR	12M	Equity
27/10/2021	Labomar	Company Note	Bruno Permutti		HOLD	11.8	12.1				EUR	12M	Equity
27/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/10/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	ADD	1.90	2.5				EUR	12M	Equity
27/10/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	0.94				EUR	12M	Equity
27/10/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	43.3				EUR	12M	Equity
27/10/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/10/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	1.06				EUR	12M	Equity
27/10/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.4	51.2				EUR	12M	Equity
27/10/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.11				EUR	12M	Equity
27/10/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.7	12.4				EUR	12M	Equity
27/10/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	33.6				EUR	12M	Equity
27/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	12.4				EUR	12M	Equity
27/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.8				EUR	12M	Equity
27/10/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.7				EUR	12M	Equity
27/10/2021	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	12.1				EUR	12M	Equity
27/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.4				EUR	12M	Equity
27/10/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.00	2.3				EUR	12M	Equity
27/10/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	36.1	37.0				EUR	12M	Equity
27/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.5				EUR	12M	Equity
27/10/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		ADD	12.3	10.1				EUR	12M	Equity
27/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35	EUR	12M	Equity
27/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35	EUR	12M	Equity
27/10/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	40.7	42.9				EUR	12M	Equity
27/10/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	11.3				EUR	12M	Equity
27/10/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
26/10/2021	Agatos	Company Note	Marco Cristofori		BUY	1.37	0.94				EUR	12M	Equity
26/10/2021	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	56.4	51.2				EUR	12M	Equity
26/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/10/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.91				EUR	12M	Equity
26/10/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.5	11.1				EUR	12M	Equity
26/10/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.7	12.9				EUR	12M	Equity
26/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	12.3				EUR	12M	Equity
26/10/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6				EUR	12M	Equity
26/10/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.5				EUR	12M	Equity
26/10/2021	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	6.0	5.6				EUR	12M	Equity
26/10/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2				EUR	12M	Equity
26/10/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.2				EUR	12M	Equity
26/10/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.60	1.44				EUR	12M	Equity
26/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.34	EUR	12M	Equity
26/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / Suspended	12.00 / Suspended	11.33 / 1.05				EUR	12M	Equity
25/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
25/10/2021	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	14.7	10.5				EUR	12M	Equity
25/10/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.9				EUR	12M	Equity
25/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
25/10/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	10.8	9.1				EUR	12M	Equity
25/10/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	96.6	75.1				EUR	12M	Equity
25/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.6				EUR	12M	Equity
25/10/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.10 / Tender Shares	18.62 / 6.97				EUR	12M	Equity
25/10/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.60	1.39				EUR	12M	Equity
25/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.34	EUR	12M	Equity
25/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.53 / 1.07				EUR	12M	Equity
22/10/2021	A.L.A.	Company Note	Arianna Terazzi		BUY	14.7	10.4				EUR	12M	Equity
22/10/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/10/2021	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.47	0.28				EUR	12M	Equity
22/10/2021	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	77.1	76.4				EUR	12M	Equity
22/10/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	52.5	50.8				EUR	12M	Equity
22/10/2021	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	26.8	HOLD	12.5	17.0	EUR	12M	Equity
22/10/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	16.6				EUR	12M	Equity
22/10/2021	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	30.0	26.0				EUR	12M	Equity
22/10/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.8				EUR	12M	Equity
22/10/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.60	1.40				EUR	12M	Equity
22/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.9				EUR	12M	Equity
21/10/2021	First Capital	Company Note	Marco Cristofori		ADD	30.0	26.0				EUR	12M	Equity
21/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/10/2021	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	14.8	17.6				EUR	12M	Equity
21/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3				EUR	12M	Equity
21/10/2021	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.47	0.28				EUR	12M	Equity
21/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/10/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	52.5	49.8				EUR	12M	Equity
21/10/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.7	12.9				EUR	12M	Equity
21/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.6				EUR	12M	Equity
21/10/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	4.2				EUR	12M	Equity
21/10/2021	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		10.0				EUR	12M	Equity
21/10/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	19.3				EUR	12M	Equity
21/10/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	40.7	40.1				EUR	12M	Equity
21/10/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2				EUR	12M	Equity
21/10/2021	Wit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	28.8				EUR	12M	Equity
20/10/2021	Wit	Company Note	Gabriele Berti		BUY	35.0	29.0				EUR	12M	Equity
20/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/10/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	23.7				EUR	12M	Equity
20/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/10/2021	EdliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	19.1				EUR	12M	Equity
20/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	12.2				EUR	12M	Equity
20/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.5				EUR	12M	Equity
20/10/2021	Grifal	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	3.9				EUR	12M	Equity
20/10/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5				EUR	12M	Equity
20/10/2021	La Doria	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	16.5				EUR	12M	Equity
20/10/2021	Labomar	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	12.5				EUR	12M	Equity
20/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.2				EUR	12M	Equity
20/10/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.1				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
19/10/2021	Grifal	Company Note	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	3.8				EUR	12M	Equity
19/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.4				EUR	12M	Equity
19/10/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.00	2.2				EUR	12M	Equity
19/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.9				EUR	12M	Equity
19/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.35	EUR	12M	Equity
19/10/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.3				EUR	12M	Equity
19/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.69 / 1.08				EUR	12M	Equity
19/10/2021	Wit	Equity Daily - Comment	Gabriele Berti		ADD	28.5	28.8				EUR	12M	Equity
18/10/2021	Saipem	Company Flash	Roberto Ranieri		HOLD	2.00	2.2				EUR	12M	Equity
18/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	17.3	16.2					12M	Equity
18/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.2				EUR	12M	Equity
18/10/2021	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
18/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
18/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
18/10/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.3	2.7				EUR	12M	Equity
18/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.8				EUR	12M	Equity
18/10/2021	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
18/10/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.4				EUR	12M	Equity
18/10/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.60	1.36				EUR	12M	Equity
18/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.2				EUR	12M	Equity
18/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35	EUR	12M	Equity
18/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.80 / 1.09				EUR	12M	Equity
15/10/2021	Ascopiave	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5				EUR	12M	Equity
15/10/2021	Sogefi	Company Note	Monica Bosio		ADD	1.60	1.35				EUR	12M	Equity
15/10/2021	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.11				EUR	12M	Equity
15/10/2021	Zignago Vetro	Special Event Company Comment	Marco Cristofori	Alberto Francese	ADD	20.2	17.4				EUR	12M	Equity
15/10/2021	Elica	Special Event Company Comment	Alberto Francese		BUY	4.5	3.4				EUR	12M	Equity
15/10/2021	Prima Industrie	Special Event Company Comment	Alberto Francese		ADD	24.3	18.5				EUR	12M	Equity
15/10/2021	SeSa	Special Event Company Comment	Gabriele Berti		BUY	214.0	173.0				EUR	12M	Equity
15/10/2021	Eurotech	Special Event Company Comment	Alberto Francese		BUY	7.6	4.8				EUR	12M	Equity
15/10/2021	Alkemy	Special Event Company Comment	Gabriele Berti		HOLD	20.0	18.7				EUR	12M	Equity
15/10/2021	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	10.1	9.9				EUR	12M	Equity
15/10/2021	Italy's STAR Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
15/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/10/2021	A.L.A.	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	14.5	10.0				EUR	12M	Equity
15/10/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5				EUR	12M	Equity
15/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3				EUR	12M	Equity
15/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3				EUR	12M	Equity
15/10/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
15/10/2021	Fincobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	16.4				EUR	12M	Equity
15/10/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.7				EUR	12M	Equity
15/10/2021	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.9	3.0				EUR	12M	Equity
15/10/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5				EUR	12M	Equity
15/10/2021	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		36.8				EUR	12M	Equity
15/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.0				EUR	12M	Equity
15/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.71 / 1.10				EUR	12M	Equity
14/10/2021	Wit	Special Event Company Comment	Gabriele Berti		ADD	28.5	26.5				EUR	12M	Equity
14/10/2021	Equita Group	Special Event Company Comment	Elena Perini, CFA		BUY	4.5	3.8				EUR	12M	Equity
14/10/2021	Rosetti Marino	Company Note	Arianna Terazzi		No Rating		36.8				EUR	12M	Equity
14/10/2021	Leone Film Group	Company Note	Marco Cristofori		BUY	3.9	3.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/10/2021	Irce	Special Event Company Comment	Arianna Terazzi		ADD	3.2	3.0				EUR	12M	Equity
14/10/2021	Be	Special Event Company Comment	Gabriele Berti		BUY	2.4	2.3				EUR	12M	Equity
14/10/2021	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	6.0	4.4				EUR	12M	Equity
14/10/2021	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	10.5	6.5				EUR	12M	Equity
14/10/2021	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	2.9	2.3				EUR	12M	Equity
14/10/2021	Sogefi	Special Event Company Comment	Monica Bosio		ADD	1.67	1.35				EUR	12M	Equity
14/10/2021	ilimity	Special Event Company Comment	Manuela Meroni		ADD	13.7	13.7				EUR	12M	Equity
14/10/2021	Openjobmetis	Special Event Company Comment	Youness N. El Alaoui		BUY	13.1	12.2				EUR	12M	Equity
14/10/2021	IGD	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	4.6	4.0				EUR	12M	Equity
14/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/10/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	7.1				EUR	12M	Equity
14/10/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	16.5				EUR	12M	Equity
14/10/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	52.5	49.0				EUR	12M	Equity
14/10/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	4.0				EUR	12M	Equity
14/10/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.63				EUR	12M	Equity
14/10/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.7				EUR	12M	Equity
14/10/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5				EUR	12M	Equity
14/10/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.5				EUR	12M	Equity
14/10/2021	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/10/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	18.6				EUR	12M	Equity
14/10/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
13/10/2021	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	52.5	47.7				EUR	12M	Equity
13/10/2021	Tinexta	Special Event Company Comment	Gabriele Berti		ADD	40.7	39.0				EUR	12M	Equity
13/10/2021	Orsero	Special Event Company Comment	Gabriele Berti		BUY	12.2	9.5				EUR	12M	Equity
13/10/2021	Biesse	Special Event Company Comment	Alberto Francese		HOLD	31.0	26.8				EUR	12M	Equity
13/10/2021	Reply	Special Event Company Comment	Antonella Frongillo		ADD	168.1	164.7				EUR	12M	Equity
13/10/2021	Esprinet	Special Event Company Comment	Gabriele Berti		ADD	16.5	11.5				EUR	12M	Equity
13/10/2021	F.I.L.A.	Special Event Company Comment	Gabriele Berti		BUY	13.2	10.4				EUR	12M	Equity
13/10/2021	Banca IFIS	Special Event Company Comment	Manuela Meroni		ADD	17.3	17.0				EUR	12M	Equity
13/10/2021	Cairo Communication	Special Event Company Comment	Antonella Frongillo		ADD	Under Review	1.91				EUR	12M	Equity
13/10/2021	Corporación Acciona Energías Renovables	Company Note - IOC	Roberto Ranieri	Davide Candela	ADD	32.2	28.7				EUR	12M	Equity
13/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/10/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.81				EUR	12M	Equity
13/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
13/10/2021	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	28.7				EUR	12M	Equity
13/10/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	96.6	72.8				EUR	12M	Equity
13/10/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.9				EUR	12M	Equity
13/10/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.6				EUR	12M	Equity
13/10/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	36.1	33.8				EUR	12M	Equity
13/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.9				EUR	12M	Equity
13/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35	EUR	12M	Equity
12/10/2021	Sanlorenzo	Company Note	Bruno Permutti		ADD	36.1	31.7				EUR	12M	Equity
12/10/2021	Italy's STAR Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
12/10/2021	Reply	Aggregate Company Section	Antonella Frongillo		ADD	168.1	150.6				EUR	12M	Equity
12/10/2021	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10				EUR	12M	Equity
12/10/2021	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	13.2	9.9				EUR	12M	Equity
12/10/2021	SeSa	Aggregate Company Section	Gabriele Berti		BUY	214.0	162.2				EUR	12M	Equity
12/10/2021	ilimity	Aggregate Company Section	Manuela Meroni		ADD	13.7	13.4				EUR	12M	Equity
12/10/2021	Prima Industrie	Aggregate Company Section	Alberto Francese		ADD	24.3	18.2				EUR	12M	Equity
12/10/2021	Wit	Aggregate Company Section	Gabriele Berti		ADD	28.5	25.6				EUR	12M	Equity
12/10/2021	Orsero	Aggregate Company Section	Gabriele Berti		BUY	12.2	9.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/10/2021	Esprinet	Aggregate Company Section	Gabriele Berti		ADD	16.5	11.2				EUR	12M	Equity
12/10/2021	Cellularline	Aggregate Company Section	Gabriele Berti		BUY	6.0	4.4				EUR	12M	Equity
12/10/2021	Cementir Holding	Aggregate Company Section	Bruno Permutti		ADD	10.8	8.6				EUR	12M	Equity
12/10/2021	Elica	Aggregate Company Section	Alberto Francese		BUY	4.5	3.3				EUR	12M	Equity
12/10/2021	Sogefi	Aggregate Company Section	Monica Bosio		ADD	1.67	1.29				EUR	12M	Equity
12/10/2021	Openjobmetis	Aggregate Company Section	Youness N. El Alaoui		BUY	13.1	12.0				EUR	12M	Equity
12/10/2021	Eurotech	Aggregate Company Section	Alberto Francese		BUY	7.6	4.7				EUR	12M	Equity
12/10/2021	MARR	Aggregate Company Section	Alberto Francese		HOLD	21.3	20.5				EUR	12M	Equity
12/10/2021	Datalogic	Aggregate Company Section	Alberto Francese		BUY	25.0	17.1				EUR	12M	Equity
12/10/2021	Tinexta	Aggregate Company Section	Gabriele Berti		ADD	40.7	36.1				EUR	12M	Equity
12/10/2021	Centrale del Latte d'Italia	Aggregate Company Section	Arianna Terazzi		BUY	4.8	3.6				EUR	12M	Equity
12/10/2021	IGD	Aggregate Company Section	Davide Candela	Roberto Ranieri	ADD	4.6	4.0				EUR	12M	Equity
12/10/2021	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	10.5	6.3				EUR	12M	Equity
12/10/2021	Irce	Aggregate Company Section	Arianna Terazzi		ADD	3.2	2.9				EUR	12M	Equity
12/10/2021	Zignago Vetro	Aggregate Company Section	Marco Cristofori	Alberto Francese	ADD	20.2	16.5				EUR	12M	Equity
12/10/2021	La Doria	Aggregate Company Section	Alberto Francese		BUY	21.4	16.6				EUR	12M	Equity
12/10/2021	Equita Group	Aggregate Company Section	Elena Perini, CFA		BUY	4.5	3.8				EUR	12M	Equity
12/10/2021	Aeroporto di Bologna	Aggregate Company Section	Luca Bacoccoli		HOLD	10.1	9.9				EUR	12M	Equity
12/10/2021	Asciapiave	Aggregate Company Section	Davide Candela	Roberto Ranieri	ADD	4.4	3.4				EUR	12M	Equity
12/10/2021	Amplifon	Aggregate Company Section	Bruno Permutti		HOLD	41.5	41.3				EUR	12M	Equity
12/10/2021	Alkemy	Aggregate Company Section	Gabriele Berti		HOLD	20.0	18.0				EUR	12M	Equity
12/10/2021	Banca Finnat	Aggregate Company Section	Alberto Francese		BUY	0.47	0.28				EUR	12M	Equity
12/10/2021	Banca IFIS	Aggregate Company Section	Manuela Meroni		ADD	17.3	16.4				EUR	12M	Equity
12/10/2021	Banca Sistema	Aggregate Company Section	Manuela Meroni		BUY	2.9	2.3				EUR	12M	Equity
12/10/2021	BB Biotech	Aggregate Company Section	Bruno Permutti		HOLD	77.1	74.3				EUR	12M	Equity
12/10/2021	Biesse	Aggregate Company Section	Alberto Francese		HOLD	31.0	25.3				EUR	12M	Equity
12/10/2021	Aeffe	Aggregate Company Section	Oriana Cardani, CFA	Arianna Terazzi	ADD	1.90	1.90				EUR	12M	Equity
12/10/2021	Be	Aggregate Company Section	Gabriele Berti		BUY	2.4	2.2				EUR	12M	Equity
12/10/2021	Avio	Aggregate Company Section	Bruno Permutti		ADD	13.7	11.6				EUR	12M	Equity
12/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.1				EUR	12M	Equity
12/10/2021	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	31.0	25.3				EUR	12M	Equity
12/10/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.10 / Tender Shares	18.90 / 7.03				EUR	12M	Equity
12/10/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.5				EUR	12M	Equity
12/10/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.4				EUR	12M	Equity
12/10/2021	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
12/10/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.4				EUR	12M	Equity
12/10/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.3				EUR	12M	Equity
12/10/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.3				EUR	12M	Equity
12/10/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.7				EUR	12M	Equity
12/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.8				EUR	12M	Equity
12/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35	EUR	12M	Equity
12/10/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	45.3				EUR	12M	Equity
11/10/2021	Tod's Group	Company Note	Oriana Cardani, CFA		HOLD	48.7	45.6				EUR	12M	Equity
11/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/10/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.9				EUR	12M	Equity
11/10/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	31.8				EUR	12M	Equity
11/10/2021	Iniziativa Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	19.2				EUR	12M	Equity
11/10/2021	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.9	1.39				EUR	12M	Equity
11/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.2				EUR	12M	Equity
11/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.7				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/10/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	47.8	45.6				EUR	12M	Equity
11/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.99 / 1.12				EUR	12M	Equity
08/10/2021	Lucisano Media Group	Company Note	Arianna Terazzi		BUY	2.9	1.34				EUR	12M	Equity
08/10/2021	Avio	Company Note	Bruno Permutti		ADD	13.7	11.6				EUR	12M	Equity
08/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.4				EUR	12M	Equity
08/10/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.6				EUR	12M	Equity
08/10/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	23.6				EUR	12M	Equity
08/10/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.7				EUR	12M	Equity
08/10/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	6.9				EUR	12M	Equity
08/10/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2				EUR	12M	Equity
08/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	11.6				EUR	12M	Equity
08/10/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.7				EUR	12M	Equity
08/10/2021	ilimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.6				EUR	12M	Equity
08/10/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.7				EUR	12M	Equity
08/10/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	7.1				EUR	12M	Equity
08/10/2021	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
08/10/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	57.0				EUR	12M	Equity
08/10/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	29.9				EUR	12M	Equity
08/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35	EUR	12M	Equity
07/10/2021	Seri Industrial	Company Note	Marco Cristofori		BUY	13.9	7.1				EUR	12M	Equity
07/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/10/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.9				EUR	12M	Equity
07/10/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		HOLD	20.0	18.1				EUR	12M	Equity
07/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.1				EUR	12M	Equity
07/10/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	37.1				EUR	12M	Equity
07/10/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	6.7				EUR	12M	Equity
07/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.6				EUR	12M	Equity
07/10/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	7.2				EUR	12M	Equity
07/10/2021	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	20.3				EUR	12M	Equity
07/10/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	21.3	21.1				EUR	12M	Equity
07/10/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	12.5				EUR	12M	Equity
07/10/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.39				EUR	12M	Equity
07/10/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.9	7.1				EUR	12M	Equity
07/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.0				EUR	12M	Equity
07/10/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	12.6				EUR	12M	Equity
06/10/2021	Toscana Aeroporti	Company Note	Luca Bacoccoli		HOLD	13.8	13.2				EUR	12M	Equity
06/10/2021	EdiliziAcrobatica	Company Note	Youness N. El Alaoui		HOLD	20.0	19.3				EUR	12M	Equity
06/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/10/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.3				EUR	12M	Equity
06/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.5				EUR	12M	Equity
06/10/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.12				EUR	12M	Equity
06/10/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	7.0				EUR	12M	Equity
06/10/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	19.3				EUR	12M	Equity
06/10/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2				EUR	12M	Equity
06/10/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	12.2				EUR	12M	Equity
06/10/2021	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	6.0	5.0				EUR	12M	Equity
06/10/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	2.2				EUR	12M	Equity
06/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.84 / 1.12				EUR	12M	Equity
06/10/2021	Vetrya	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	0.70				EUR	12M	Equity
06/10/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
05/10/2021	Vetrya	Company Note	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	0.74				EUR	12M	Equity
05/10/2021	Pattern	Company Note	Arianna Terazzi		BUY	6.0	4.9				EUR	12M	Equity
05/10/2021	Energica Motor Company	Company Note	Gabriele Berti		Tender Shares	Tender Shares	3.2				EUR	12M	Equity
05/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/10/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.1				EUR	12M	Equity
05/10/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	23.6				EUR	12M	Equity
05/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	11.6				EUR	12M	Equity
05/10/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.71				EUR	12M	Equity
05/10/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.64				EUR	12M	Equity
05/10/2021	Irce	Equity Daily - Comment	Arianna Terazzi		ADD	3.2	2.8				EUR	12M	Equity
05/10/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.6				EUR	12M	Equity
05/10/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	54.8				EUR	12M	Equity
05/10/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
05/10/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.43				EUR	12M	Equity
05/10/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.1				EUR	12M	Equity
05/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35	EUR	12M	Equity
04/10/2021	Irce	Company Note	Arianna Terazzi		ADD	3.2	2.8				EUR	12M	Equity
04/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/10/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	7.6				EUR	12M	Equity
04/10/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.5				EUR	12M	Equity
04/10/2021	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	19.6				EUR	12M	Equity
04/10/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	25.9				EUR	12M	Equity
04/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.4				EUR	12M	Equity
04/10/2021	ISMO Milan	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
04/10/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5				EUR	12M	Equity
04/10/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.0				EUR	12M	Equity
04/10/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	18.0				EUR	12M	Equity
04/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.3				EUR	12M	Equity
04/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35	EUR	12M	Equity
04/10/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	5.1				EUR	12M	Equity
01/10/2021	Autogrill	Company Note	Luca Bacoccoli		HOLD	6.9	7.0				EUR	12M	Equity
01/10/2021	Valsolia	Special Event Company Comment	Gabriele Berti		BUY	20.0	14.1				EUR	12M	Equity
01/10/2021	SeSa	Special Event Company Comment	Gabriele Berti		BUY	214.0	156.4				EUR	12M	Equity
01/10/2021	Energica Motor Company	Special Event Company Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2				EUR	12M	Equity
01/10/2021	Toscana Aeroporti	Special Event Company Comment	Luca Bacoccoli		HOLD	13.3	13.2				EUR	12M	Equity
01/10/2021	Growens	Special Event Company Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.5				EUR	12M	Equity
01/10/2021	SIT	Special Event Company Comment	Marco Cristofori		BUY	14.5	10.7				EUR	12M	Equity
01/10/2021	EdiliziaAcrobatica	Special Event Company Comment	Youness N. El Alaoui		BUY	13.5	19.1				EUR	12M	Equity
01/10/2021	eVISO	Special Event Company Comment	Marco Cristofori		BUY	3.3	2.7				EUR	12M	Equity
01/10/2021	Comer Industries	Special Event Company Comment	Marco Cristofori		BUY	29.6	27.4				EUR	12M	Equity
01/10/2021	NB Aurora	Special Event Company Comment	Alberto Francese		BUY	11.1	8.5				EUR	12M	Equity
01/10/2021	COIMA RES	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	9.6	6.9				EUR	12M	Equity
01/10/2021	Pattern	Special Event Company Comment	Arianna Terazzi		ADD	5.5	4.9				EUR	12M	Equity
01/10/2021	Banca Finnat	Special Event Company Comment	Alberto Francese		BUY	0.47	0.28				EUR	12M	Equity
01/10/2021	LU-VE	Special Event Company Comment	Marco Cristofori		ADD	27.0	21.6				EUR	12M	Equity
01/10/2021	Agatos	Special Event Company Comment	Marco Cristofori		BUY	1.44	0.97				EUR	12M	Equity
01/10/2021	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		ADD	18.6	17.4				EUR	12M	Equity
01/10/2021	Grifal	Special Event Company Comment	Marco Cristofori		BUY	4.5	3.8				EUR	12M	Equity
01/10/2021	TraWell	Special Event Company Comment	Marco Cristofori		ADD	11.9	6.7				EUR	12M	Equity
01/10/2021	Seri Industrial	Special Event Company Comment	Marco Cristofori		BUY	8.5	7.5				EUR	12M	Equity
01/10/2021	ISMO Milan - September 2021	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
01/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/10/2021	A.L.A.	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	14.5	10.6				EUR	12M	Equity
01/10/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.44	0.97				EUR	12M	Equity
01/10/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	7.0				EUR	12M	Equity
01/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.4				EUR	12M	Equity
01/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.4				EUR	12M	Equity
01/10/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	11.9				EUR	12M	Equity
01/10/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	30.3				EUR	12M	Equity
01/10/2021	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	No Rating		36.8				EUR	12M	Equity
01/10/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	17.4				EUR	12M	Equity
01/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.5				EUR	12M	Equity
01/10/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
30/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/09/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.78				EUR	12M	Equity
30/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.5				EUR	12M	Equity
30/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.5				EUR	12M	Equity
30/09/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	37.9				EUR	12M	Equity
30/09/2021	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.5	19.1				EUR	12M	Equity
30/09/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2				EUR	12M	Equity
30/09/2021	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	25.3	27.0				EUR	12M	Equity
30/09/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	9.7				EUR	12M	Equity
30/09/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.8				EUR	12M	Equity
30/09/2021	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.9	1.50				EUR	12M	Equity
30/09/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.3				EUR	12M	Equity
30/09/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	11.1	8.5				EUR	12M	Equity
30/09/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	17.9				EUR	12M	Equity
30/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	31.6				EUR	12M	Equity
30/09/2021	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	11.9	6.7				EUR	12M	Equity
30/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
30/09/2021	Vetrya	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	0.95				EUR	12M	Equity
29/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3				EUR	12M	Equity
29/09/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	7.0				EUR	12M	Equity
29/09/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.2				EUR	12M	Equity
29/09/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.7				EUR	12M	Equity
29/09/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	25.8				EUR	12M	Equity
29/09/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.3	2.6				EUR	12M	Equity
29/09/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.72				EUR	12M	Equity
29/09/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.64				EUR	12M	Equity
29/09/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.10 / Tender Shares	18.25 / 7.15				EUR	12M	Equity
29/09/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.7				EUR	12M	Equity
29/09/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/09/2021	Juventus FC	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	0.72				EUR	12M	Equity
29/09/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	7.0				EUR	12M	Equity
29/09/2021	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.3	3.3				EUR	12M	Equity
29/09/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.4				EUR	12M	Equity
29/09/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.1				EUR	12M	Equity
29/09/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.2	9.8				EUR	12M	Equity
29/09/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	2.1				EUR	12M	Equity
29/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.36	BUY	0.49	0.37	EUR	12M	Equity
29/09/2021	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	11.9	6.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
29/09/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	11.1				EUR	12M	Equity
29/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
28/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/09/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/09/2021	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	23.3	HOLD	12.5	15.6	EUR	12M	Equity
28/09/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.5	19.6				EUR	12M	Equity
28/09/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.4				EUR	12M	Equity
28/09/2021	EXOR / Ferrari	Equity Daily - Comment	Monica Bosio		BUY / HOLD	96.62 / 184.00	71.58 / 184.45				EUR	12M	Equity
28/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.6				EUR	12M	Equity
28/09/2021	Labomar	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	13.8				EUR	12M	Equity
28/09/2021	Pattern	Equity Daily - Comment	Arianna Terazzi		ADD	5.5	4.7				EUR	12M	Equity
28/09/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.2				EUR	12M	Equity
28/09/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	14.5	10.6				EUR	12M	Equity
28/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
28/09/2021	Wit	Equity Daily - Comment	Gabriele Berti		ADD	28.5	25.8				EUR	12M	Equity
27/09/2021	SIT	Company Note	Marco Cristofori		BUY	14.5	10.6				EUR	12M	Equity
27/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/09/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	16.1				EUR	12M	Equity
27/09/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
27/09/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
27/09/2021	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	23.2	HOLD	12.5	15.4	EUR	12M	Equity
27/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.9				EUR	12M	Equity
27/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.3				EUR	12M	Equity
27/09/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.08				EUR	12M	Equity
27/09/2021	La Doria	Equity Daily - Comment	Alberto Francese		BUY	21.4	19.4				EUR	12M	Equity
27/09/2021	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.9	13.9				EUR	12M	Equity
27/09/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.7				EUR	12M	Equity
27/09/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	11.9				EUR	12M	Equity
27/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.8				EUR	12M	Equity
24/09/2021	FNM	Company Note	Luca Bacoccoli		BUY	0.91	0.64				EUR	12M	Equity
24/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/09/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	14.7				EUR	12M	Equity
24/09/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.3	2.8				EUR	12M	Equity
24/09/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	184.0	184.3				EUR	12M	Equity
24/09/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.64				EUR	12M	Equity
24/09/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.7				EUR	12M	Equity
24/09/2021	Mediobanca / Generali	Equity Daily - Comment	Manuela Meroni		BUY / ADD	11.60 / 19.10	10.08 / 18.13				EUR	12M	Equity
24/09/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.1				EUR	12M	Equity
24/09/2021	Prismian	Equity Daily - Comment	Monica Bosio		BUY	36.2	32.4				EUR	12M	Equity
24/09/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.1	10.3				EUR	12M	Equity
24/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.35	BUY	0.49	0.37	EUR	12M	Equity
24/09/2021	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	11.9	6.6				EUR	12M	Equity
24/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
23/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/09/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.82				EUR	12M	Equity
23/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3				EUR	12M	Equity
23/09/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.5				EUR	12M	Equity
23/09/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	6.9				EUR	12M	Equity
23/09/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.10 / Tender Shares	17.98 / 7.19				EUR	12M	Equity
23/09/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.4				EUR	12M	Equity
23/09/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/09/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.6				EUR	12M	Equity
23/09/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	11.0				EUR	12M	Equity
23/09/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	1.83				EUR	12M	Equity
23/09/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.8				EUR	12M	Equity
23/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.35	BUY	0.49	0.37	EUR	12M	Equity
23/09/2021	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	3.1	1.47				EUR	12M	Equity
23/09/2021	Vetrya	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	1.45				EUR	12M	Equity
22/09/2021	Newlat Food	Company Note	Arianna Terazzi		BUY	10.5	6.4				EUR	12M	Equity
22/09/2021	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.8	3.5				EUR	12M	Equity
22/09/2021	A2A	Company Note	Davide Candela	Roberto Ranieri	ADD	1.98	1.82				EUR	12M	Equity
22/09/2021	Triboo	Company Note	Gabriele Berti		BUY	3.1	1.39				EUR	12M	Equity
22/09/2021	Growens	Company Note	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.5				EUR	12M	Equity
22/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/09/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.8				EUR	12M	Equity
22/09/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	6.9				EUR	12M	Equity
22/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.7				EUR	12M	Equity
22/09/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	1.66				EUR	12M	Equity
22/09/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	2.0				EUR	12M	Equity
22/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.0				EUR	12M	Equity
22/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.35	BUY	0.49	0.37	EUR	12M	Equity
22/09/2021	Wit	Equity Daily - Comment	Gabriele Berti		ADD	28.5	27.3				EUR	12M	Equity
21/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/09/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
21/09/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/09/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/09/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.2				EUR	12M	Equity
21/09/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6				EUR	12M	Equity
21/09/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.0				EUR	12M	Equity
21/09/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.0				EUR	12M	Equity
21/09/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.51				EUR	12M	Equity
21/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	32.8				EUR	12M	Equity
21/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.36	BUY	0.49	0.37	EUR	12M	Equity
21/09/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	10.2				EUR	12M	Equity
20/09/2021	Banca IFIS	Company Note	Manuela Meroni		ADD	17.3	15.1				EUR	12M	Equity
20/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/09/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	20.0				EUR	12M	Equity
20/09/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	15.1				EUR	12M	Equity
20/09/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.7				EUR	12M	Equity
20/09/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	183.5	202.6				EUR	12M	Equity
20/09/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.7				EUR	12M	Equity
20/09/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		HOLD	0.68	0.60				EUR	12M	Equity
20/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.7				EUR	12M	Equity
20/09/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA		BUY	6.7	4.6				EUR	12M	Equity
20/09/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.7				EUR	12M	Equity
20/09/2021	Juventus FC	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	0.72				EUR	12M	Equity
20/09/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	10.7				EUR	12M	Equity
17/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/09/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.9				EUR	12M	Equity
17/09/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		HOLD	0.68	0.62				EUR	12M	Equity
17/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.9				EUR	12M	Equity
17/09/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
17/09/2021	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.9	14.4				EUR	12M	Equity
17/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	34.6				EUR	12M	Equity
17/09/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.6				EUR	12M	Equity
17/09/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.1	10.2				EUR	12M	Equity
17/09/2021	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.1	1.47				EUR	12M	Equity
16/09/2021	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	10.1	9.9				EUR	12M	Equity
16/09/2021	EXOR	Company Note	Monica Bosio		BUY	96.6	70.2				EUR	12M	Equity
16/09/2021	Equita Group	Company Note	Elena Perini, CFA		BUY	4.5	3.6				EUR	12M	Equity
16/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/09/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		HOLD	20.0	19.8				EUR	12M	Equity
16/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.6				EUR	12M	Equity
16/09/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.0	4.2				EUR	12M	Equity
16/09/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	13.8				EUR	12M	Equity
16/09/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.0				EUR	12M	Equity
16/09/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.6				EUR	12M	Equity
16/09/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	96.6	70.2				EUR	12M	Equity
16/09/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.05				EUR	12M	Equity
16/09/2021	Irce	Equity Daily - Comment	Arianna Terazzi		ADD	2.2	3.4				EUR	12M	Equity
16/09/2021	La Doria	Equity Daily - Comment	Alberto Francese		BUY	21.4	17.1				EUR	12M	Equity
16/09/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5				EUR	12M	Equity
16/09/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.2	9.8				EUR	12M	Equity
16/09/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	11.7				EUR	12M	Equity
16/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.3				EUR	12M	Equity
16/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
15/09/2021	La Doria	Company Note	Alberto Francese		BUY	21.4	17.4				EUR	12M	Equity
15/09/2021	Alkemy	Company Note	Gabriele Berti		HOLD	20.0	19.6				EUR	12M	Equity
15/09/2021	Cellularline	Company Note	Gabriele Berti		BUY	6.0	4.3				EUR	12M	Equity
15/09/2021	Orsero	Company Note	Gabriele Berti		BUY	12.2	9.8				EUR	12M	Equity
15/09/2021	SeSa	Company Note	Gabriele Berti		BUY	214.0	169.4				EUR	12M	Equity
15/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/09/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
15/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.7				EUR	12M	Equity
15/09/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	6.0				EUR	12M	Equity
15/09/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
15/09/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	13.8				EUR	12M	Equity
15/09/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.7				EUR	12M	Equity
15/09/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1				EUR	12M	Equity
15/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.9				EUR	12M	Equity
15/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.6				EUR	12M	Equity
15/09/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA		BUY	6.7	4.5				EUR	12M	Equity
15/09/2021	Iniziativa Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	18.6				EUR	12M	Equity
15/09/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.8				EUR	12M	Equity
15/09/2021	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	23.5				EUR	12M	Equity
15/09/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	169.4				EUR	12M	Equity
15/09/2021	Snam / Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD / HOLD	5.40 / 1.87	4.98 / 2.03				EUR	12M	Equity
15/09/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.7				EUR	12M	Equity
15/09/2021	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.1	1.39				EUR	12M	Equity
15/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.76 / 1.12				EUR	12M	Equity
15/09/2021	Wit	Equity Daily - Comment	Gabriele Berti		ADD	28.5	26.9				EUR	12M	Equity
14/09/2021	Iniziativa Bresciane	Company Note	Youness N. El Alaoui		BUY	24.2	18.9				EUR	12M	Equity
14/09/2021	NB Aurora	Company Note	Alberto Francese		BUY	11.1	8.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/09/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	14.5	19.4				EUR	12M	Equity
14/09/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	41.3				EUR	12M	Equity
14/09/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.1	4.5				EUR	12M	Equity
14/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.8				EUR	12M	Equity
14/09/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	10.4				EUR	12M	Equity
14/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.7				EUR	12M	Equity
14/09/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6				EUR	12M	Equity
14/09/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5				EUR	12M	Equity
14/09/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5				EUR	12M	Equity
14/09/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	11.1	8.5				EUR	12M	Equity
14/09/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.0	9.9				EUR	12M	Equity
14/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	32.3				EUR	12M	Equity
14/09/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	175.0	168.0				EUR	12M	Equity
14/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.8				EUR	12M	Equity
14/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
13/09/2021	Franchi Umberto Marmi	Company Note	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	10.1				EUR	12M	Equity
13/09/2021	LU-VE	Company Note	Marco Cristofori		ADD	27.0	23.2				EUR	12M	Equity
13/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/09/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	14.5	19.6				EUR	12M	Equity
13/09/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	43.2				EUR	12M	Equity
13/09/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	11.1				EUR	12M	Equity
13/09/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.1	4.4				EUR	12M	Equity
13/09/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.5				EUR	12M	Equity
13/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.4				EUR	12M	Equity
13/09/2021	Iniziativa Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	19.0				EUR	12M	Equity
13/09/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.7				EUR	12M	Equity
13/09/2021	La Doria	Equity Daily - Comment	Alberto Francese		BUY	21.0	18.3				EUR	12M	Equity
13/09/2021	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	23.2				EUR	12M	Equity
13/09/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.7				EUR	12M	Equity
13/09/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.0	9.7				EUR	12M	Equity
13/09/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.1				EUR	12M	Equity
13/09/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.1				EUR	12M	Equity
13/09/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.72				EUR	12M	Equity
13/09/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	19.0				EUR	12M	Equity
13/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	31.0				EUR	12M	Equity
13/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.36	BUY	0.49	0.39	EUR	12M	Equity
13/09/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	10.8				EUR	12M	Equity
10/09/2021	Rai Way	Special Event Company Comment	Antonella Frongillo		BUY	6.5	5.1				EUR	12M	Equity
10/09/2021	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	19.2	18.8				EUR	12M	Equity
10/09/2021	Eni	Special Event Company Comment	Roberto Ranieri		ADD	11.5	10.6				EUR	12M	Equity
10/09/2021	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		ADD	18.6	18.3				EUR	12M	Equity
10/09/2021	Ascopiave	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.6				EUR	12M	Equity
10/09/2021	ENAV	Special Event Company Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.7				EUR	12M	Equity
10/09/2021	ERG	Special Event Company Comment	Roberto Ranieri		BUY	28.9	26.1				EUR	12M	Equity
10/09/2021	Hera	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.7				EUR	12M	Equity
10/09/2021	Acea	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	22.8	20.0				EUR	12M	Equity
10/09/2021	Snam	Special Event Company Comment	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
10/09/2021	Enel	Special Event Company Comment	Roberto Ranieri		ADD	9.7	7.5				EUR	12M	Equity
10/09/2021	Italgas	Special Event Company Comment	Roberto Ranieri		ADD	6.4	5.6				EUR	12M	Equity
10/09/2021	Saras	Special Event Company Comment	Roberto Ranieri		HOLD	0.57	0.69				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/09/2021	Cementir Holding	Special Event Company Comment	Bruno Permutti		ADD	10.8	9.3				EUR	12M	Equity
10/09/2021	Buzzi Unicem	Special Event Company Comment	Bruno Permutti		ADD	Under Review	21.1				EUR	12M	Equity
10/09/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/09/2021	Iren	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.7				EUR	12M	Equity
10/09/2021	A2A	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.86				EUR	12M	Equity
10/09/2021	Telecom Italia	Special Event Company Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40	EUR	12M	Equity
10/09/2021	INWIT	Special Event Company Comment	Antonella Frongillo		BUY	12.6	10.0				EUR	12M	Equity
10/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/09/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	15.9	11.4				EUR	12M	Equity
10/09/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.7				EUR	12M	Equity
10/09/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.4				EUR	12M	Equity
10/09/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	3.9	3.5				EUR	12M	Equity
10/09/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.4				EUR	12M	Equity
10/09/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6				EUR	12M	Equity
10/09/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.6				EUR	12M	Equity
10/09/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.9				EUR	12M	Equity
10/09/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	1.74				EUR	12M	Equity
10/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.89 / 1.12				EUR	12M	Equity
09/09/2021	Biesse	Special Event Company Comment	Alberto Francese		HOLD	31.0	29.3				EUR	12M	Equity
09/09/2021		Special Event Company Comment	Antonella Frongillo		ADD	168.1	174.6				EUR	12M	Equity
09/09/2021	OVS	Company Note	Luca Bacoccoli		BUY	2.2	1.76				EUR	12M	Equity
09/09/2021	Leonardo	Special Event Company Comment	Monica Bosio		ADD	8.2	6.9				EUR	12M	Equity
09/09/2021	Fincantieri	Special Event Company Comment	Monica Bosio		ADD	0.93	0.74				EUR	12M	Equity
09/09/2021	Datalogic	Special Event Company Comment	Alberto Francese		BUY	25.0	19.6				EUR	12M	Equity
09/09/2021	MARR	Special Event Company Comment	Alberto Francese		HOLD	21.3	20.0				EUR	12M	Equity
09/09/2021	Esprinet	Special Event Company Comment	Gabriele Bertì		ADD	16.5	14.0				EUR	12M	Equity
09/09/2021	Zignago Vetro	Special Event Company Comment	Marco Cristofori	Alberto Francese	ADD	20.2	17.9				EUR	12M	Equity
09/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.8				EUR	12M	Equity
09/09/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
09/09/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	3.9	3.4				EUR	12M	Equity
09/09/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	25.7				EUR	12M	Equity
09/09/2021	Esprinet	Equity Daily - Comment	Gabriele Bertì		ADD	16.5	14.0				EUR	12M	Equity
09/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.7				EUR	12M	Equity
09/09/2021	Hera / Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY / ADD	4.70 / 4.40	3.67 / 3.54				EUR	12M	Equity
09/09/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.69				EUR	12M	Equity
09/09/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	1.94				EUR	12M	Equity
09/09/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	47.8	47.2				EUR	12M	Equity
09/09/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.3	13.1				EUR	12M	Equity
09/09/2021	Wit	Equity Daily - Comment	Gabriele Bertì		ADD	28.5	27.2				EUR	12M	Equity
08/09/2021	F.I.L.A.	Special Event Company Comment	Gabriele Bertì		BUY	13.2	10.9				EUR	12M	Equity
08/09/2021	Wit	Company Note	Gabriele Bertì		ADD	28.5	26.6				EUR	12M	Equity
08/09/2021	Esprinet	Company Note	Gabriele Bertì		ADD	16.5	14.9				EUR	12M	Equity
08/09/2021	Prysmian	Special Event Company Comment	Monica Bosio		BUY	36.2	33.0				EUR	12M	Equity
08/09/2021	Piaggio	Special Event Company Comment	Monica Bosio		BUY	4.0	3.3				EUR	12M	Equity
08/09/2021	Tinexta	Special Event Company Comment	Gabriele Bertì		ADD	40.7	43.3				EUR	12M	Equity
08/09/2021	IGD	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	4.6	3.9				EUR	12M	Equity
08/09/2021	Eurotech	Company Note	Alberto Francese		BUY	7.6	5.7				EUR	12M	Equity
08/09/2021	Autogrill	Special Event Company Comment	Luca Bacoccoli		HOLD	6.7	6.4				EUR	12M	Equity
08/09/2021	Davide Campari	Special Event Company Comment	Luca Bacoccoli		HOLD	10.7	11.8				EUR	12M	Equity
08/09/2021	De' Longhi	Special Event Company Comment	Luca Bacoccoli		BUY	45.4	39.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	23.8				EUR	12M	Equity
08/09/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	37.6				EUR	12M	Equity
08/09/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.8				EUR	12M	Equity
08/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.6				EUR	12M	Equity
08/09/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	7.6	5.7				EUR	12M	Equity
08/09/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	Under Review	69.4				EUR	12M	Equity
08/09/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.6				EUR	12M	Equity
08/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.5				EUR	12M	Equity
08/09/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
08/09/2021	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	22.3	23.3				EUR	12M	Equity
08/09/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.3				EUR	12M	Equity
08/09/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.6				EUR	12M	Equity
08/09/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.2				EUR	12M	Equity
08/09/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	Under Review	17.9				EUR	12M	Equity
08/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.1				EUR	12M	Equity
08/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.39	EUR	12M	Equity
08/09/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	47.8	47.9				EUR	12M	Equity
08/09/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.3	13.0				EUR	12M	Equity
08/09/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.9				EUR	12M	Equity
08/09/2021	Wit	Equity Daily - Comment	Gabriele Berti		BUY	21.5	25.6				EUR	12M	Equity
07/09/2021	Banca Sistema	Company Note	Manuela Meroni		BUY	2.9	2.4				EUR	12M	Equity
07/09/2021	Valsoia	Company Note	Gabriele Berti		BUY	20.0	14.9				EUR	12M	Equity
07/09/2021	Sanlorenzo	Company Note	Bruno Permutti		ADD	34.0	29.9				EUR	12M	Equity
07/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/09/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	9.9				EUR	12M	Equity
07/09/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.4				EUR	12M	Equity
07/09/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.9	2.4				EUR	12M	Equity
07/09/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.7				EUR	12M	Equity
07/09/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	15.5	16.0				EUR	12M	Equity
07/09/2021	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	22.3	22.5				EUR	12M	Equity
07/09/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	21.3	20.3				EUR	12M	Equity
07/09/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.0				EUR	12M	Equity
07/09/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		ADD	9.9	8.5				EUR	12M	Equity
07/09/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2				EUR	12M	Equity
07/09/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	17.6				EUR	12M	Equity
07/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	29.9				EUR	12M	Equity
07/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.99 / 1.12				EUR	12M	Equity
07/09/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.9				EUR	12M	Equity
07/09/2021	Wit	Equity Daily - Comment	Gabriele Berti		BUY	21.5	26.5				EUR	12M	Equity
06/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/09/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	9.9				EUR	12M	Equity
06/09/2021	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA	Antonella Frongillo	HOLD	14.8	16.7				EUR	12M	Equity
06/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.8				EUR	12M	Equity
06/09/2021	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	77.1	82.8				EUR	12M	Equity
06/09/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	39.2				EUR	12M	Equity
06/09/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.7				EUR	12M	Equity
06/09/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.8	5.5				EUR	12M	Equity
06/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.3				EUR	12M	Equity
06/09/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.0				EUR	12M	Equity
06/09/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
06/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40	EUR	12M	Equity
03/09/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/09/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.85				EUR	12M	Equity
03/09/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	6.5				EUR	12M	Equity
03/09/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	50.1				EUR	12M	Equity
03/09/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	39.6				EUR	12M	Equity
03/09/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	15.5	16.0				EUR	12M	Equity
03/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.4				EUR	12M	Equity
03/09/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.7				EUR	12M	Equity
03/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40	EUR	12M	Equity
03/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.79 / 1.12				EUR	12M	Equity
03/09/2021	Valsolia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.9				EUR	12M	Equity
03/09/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.3				EUR	12M	Equity
02/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/09/2021	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA	Antonella Frongillo	HOLD	14.8	15.0				EUR	12M	Equity
02/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.0				EUR	12M	Equity
02/09/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	6.5				EUR	12M	Equity
02/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.5				EUR	12M	Equity
02/09/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.74				EUR	12M	Equity
02/09/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti		ADD	10.0	10.9				EUR	12M	Equity
02/09/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	12.7				EUR	12M	Equity
02/09/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.0				EUR	12M	Equity
02/09/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
02/09/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2				EUR	12M	Equity
02/09/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.72				EUR	12M	Equity
02/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.8				EUR	12M	Equity
02/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.41	EUR	12M	Equity
02/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.74 / 1.13				EUR	12M	Equity
01/09/2021	illimity	Company Note	Manuela Meroni		ADD	13.7	12.3				EUR	12M	Equity
01/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.9				EUR	12M	Equity
01/09/2021	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
01/09/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.7	11.7				EUR	12M	Equity
01/09/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.7				EUR	12M	Equity
01/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.5				EUR	12M	Equity
01/09/2021	Fincombank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.6				EUR	12M	Equity
01/09/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti		ADD	10.0	10.7				EUR	12M	Equity
01/09/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	4.0				EUR	12M	Equity
01/09/2021	Juventus FC	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	0.76				EUR	12M	Equity
01/09/2021	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.9	14.6				EUR	12M	Equity
01/09/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	1.44				EUR	12M	Equity
01/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.41	EUR	12M	Equity
01/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.57 / 1.13				EUR	12M	Equity
31/08/2021	IGD	Company Note	Davide Candela	Roberto Ranieri	ADD	4.6	3.9				EUR	12M	Equity
31/08/2021	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
31/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/08/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
31/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
31/08/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.7				EUR	12M	Equity
31/08/2021	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity

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31/08/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	10.1				EUR	12M	Equity
31/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.0				EUR	12M	Equity
31/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.41	EUR	12M	Equity
30/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/08/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
30/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
30/08/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	14.2				EUR	12M	Equity
30/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.0				EUR	12M	Equity
30/08/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.50 / 1.12				EUR	12M	Equity
30/08/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
27/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/08/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.9				EUR	12M	Equity
27/08/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	48.8				EUR	12M	Equity
27/08/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0				EUR	12M	Equity
27/08/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.67 / 1.12				EUR	12M	Equity
26/08/2021	MFE	Company Note - IOC	Antonella Frongillo		HOLD	2.8	2.7				EUR	12M	Equity
26/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/08/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	50.0				EUR	12M	Equity
26/08/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.8				EUR	12M	Equity
26/08/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	Under Review	70.7				EUR	12M	Equity
26/08/2021	Juventus FC	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	0.76				EUR	12M	Equity
26/08/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.9				EUR	12M	Equity
26/08/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.9				EUR	12M	Equity
26/08/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.7				EUR	12M	Equity
26/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	17.7				EUR	12M	Equity
26/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.41	EUR	12M	Equity
25/08/2021	A.L.A.	Company Note - IOC	Arianna Terazzi	Alberto Francese	BUY	14.5	9.9				EUR	12M	Equity
25/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/08/2021	A.L.A.	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	14.5	9.9				EUR	12M	Equity
25/08/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
25/08/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.0				EUR	12M	Equity
25/08/2021	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/08/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	1.97				EUR	12M	Equity
25/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40	EUR	12M	Equity
24/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/08/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.0				EUR	12M	Equity
24/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.2				EUR	12M	Equity
24/08/2021	Iniziativa Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	18.9				EUR	12M	Equity
24/08/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.8				EUR	12M	Equity
24/08/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	31.5				EUR	12M	Equity
24/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40	EUR	12M	Equity
23/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/08/2021	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
23/08/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.12				EUR	12M	Equity
23/08/2021	Fincantieri / Leonardo	Equity Daily - Comment	Monica Bosio		ADD / ADD	0.93 / 8.20	0.73 / 6.69				EUR	12M	Equity
20/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	16.9				EUR	12M	Equity
20/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40	EUR	12M	Equity
20/08/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity

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19/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/08/2021	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	77.1	82.7				EUR	12M	Equity
19/08/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	Under Review	73.5				EUR	12M	Equity
19/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	17.1				EUR	12M	Equity
18/08/2021	BB Biotech	Company Note	Bruno Permutti		HOLD	77.1	82.3				EUR	12M	Equity
18/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/08/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.8				EUR	12M	Equity
18/08/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	10.3				EUR	12M	Equity
18/08/2021	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	ADD	9.8	8.6				EUR	12M	Equity
18/08/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
17/08/2021	Snam	Company Note	Roberto Ranieri		HOLD	5.4	5.3				EUR	12M	Equity
17/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/08/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	15.9	11.4				EUR	12M	Equity
17/08/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.3				EUR	12M	Equity
17/08/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.3				EUR	12M	Equity
17/08/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	7.0				EUR	12M	Equity
16/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/08/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.5	12.4				EUR	12M	Equity
16/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.5				EUR	12M	Equity
16/08/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.5				EUR	12M	Equity
16/08/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	32.2				EUR	12M	Equity
16/08/2021	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	168.1	155.3				EUR	12M	Equity
16/08/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	26.5				EUR	12M	Equity
16/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.39	BUY	0.49	0.41	EUR	12M	Equity
16/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.39	BUY	0.49	0.41	EUR	12M	Equity
13/08/2021	Tenaris	Company Note	Bruno Permutti	Roberto Ranieri	ADD	9.8	8.8				EUR	12M	Equity
13/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
13/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.5				EUR	12M	Equity
13/08/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	10.2				EUR	12M	Equity
13/08/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.72				EUR	12M	Equity
13/08/2021	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	ADD	9.8	8.8				EUR	12M	Equity
12/08/2021	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	13.1	10.2				EUR	12M	Equity
12/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/08/2021	Abitare In	Equity Daily - Comment	Arianna Terazzi		ADD	7.0	6.4				EUR	12M	Equity
12/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
12/08/2021	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
12/08/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
11/08/2021	Abitare In	Company Note	Arianna Terazzi		ADD	7.0	6.4				EUR	12M	Equity
11/08/2021	Finecobank	Company Note	Elena Perini, CFA		HOLD	15.8	16.2				EUR	12M	Equity
11/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/08/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.83				EUR	12M	Equity
11/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
11/08/2021	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
11/08/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	16.2				EUR	12M	Equity
11/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40	EUR	12M	Equity
11/08/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.8				EUR	12M	Equity
10/08/2021	Generali	Company Note	Elena Perini, CFA		ADD	19.1	17.0				EUR	12M	Equity
10/08/2021	Salcef Group	Company Note	Youness N. El Alaoui		ADD	18.6	15.9				EUR	12M	Equity
10/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/08/2021	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.47	0.26				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/08/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.4				EUR	12M	Equity
10/08/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.5	13.0				EUR	12M	Equity
10/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.3				EUR	12M	Equity
10/08/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.0	16.1				EUR	12M	Equity
10/08/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.0				EUR	12M	Equity
10/08/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.9				EUR	12M	Equity
10/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	15.9				EUR	12M	Equity
10/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40	EUR	12M	Equity
10/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40	EUR	12M	Equity
09/08/2021	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.8	3.4				EUR	12M	Equity
09/08/2021	Banca Flnnat	Company Note	Alberto Francese		BUY	0.47	0.26				EUR	12M	Equity
09/08/2021	Newlat Food	Company Note	Arianna Terazzi		BUY	10.5	6.9				EUR	12M	Equity
09/08/2021	Datalogic	Company Note	Alberto Francese		BUY	25.0	19.2				EUR	12M	Equity
09/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/08/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.44	0.92				EUR	12M	Equity
09/08/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.3				EUR	12M	Equity
09/08/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.6				EUR	12M	Equity
09/08/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.5				EUR	12M	Equity
09/08/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	7.0				EUR	12M	Equity
09/08/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.6				EUR	12M	Equity
09/08/2021	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.0	19.2				EUR	12M	Equity
09/08/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	24.1				EUR	12M	Equity
09/08/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.2	11.0				EUR	12M	Equity
09/08/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.3	4.1				EUR	12M	Equity
09/08/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.6	12.3				EUR	12M	Equity
09/08/2021	INWIT / Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY / BUY	12.60 / 0.47	9.69 / 0.38				EUR	12M	Equity
09/08/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	21.3	21.9				EUR	12M	Equity
09/08/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.5				EUR	12M	Equity
09/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	15.4				EUR	12M	Equity
09/08/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		ADD	12.3	10.7				EUR	12M	Equity
09/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40	EUR	12M	Equity
09/08/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.50 / 2.50	4.63 / 2.37				EUR	12M	Equity
06/08/2021	Pirelli	Company Flash	Monica Bosio		BUY	6.4	5.1				EUR	12M	Equity
06/08/2021	Anima Holding	Company Note	Elena Perini, CFA		BUY	5.4	4.2				EUR	12M	Equity
06/08/2021	F.I.L.A.	Company Note	Gabriele Berti		BUY	13.2	11.0				EUR	12M	Equity
06/08/2021	MARR	Company Note	Alberto Francese		HOLD	21.3	21.9				EUR	12M	Equity
06/08/2021	Technogym	Company Note	Antonella Frongillo		ADD	12.3	10.4				EUR	12M	Equity
06/08/2021	Maire Tecnimont	Company Note	Roberto Ranieri		BUY	4.2	3.1				EUR	12M	Equity
06/08/2021	Comer Industries	Company Note	Marco Cristofori		BUY	29.6	25.2				EUR	12M	Equity
06/08/2021	Saipem	Company Note	Roberto Ranieri		HOLD	1.87	1.93				EUR	12M	Equity
06/08/2021	Autogrill	Company Note	Luca Bacoccoli		HOLD	6.7	6.4				EUR	12M	Equity
06/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/08/2021	Abitare In	Equity Daily - Comment	Arianna Terazzi		ADD	6.7	6.6				EUR	12M	Equity
06/08/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
06/08/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.2				EUR	12M	Equity
06/08/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5				EUR	12M	Equity
06/08/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	6.4				EUR	12M	Equity
06/08/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	22.1				EUR	12M	Equity
06/08/2021	Banca Flnnat	Equity Daily - Comment	Alberto Francese		BUY	0.49	0.27				EUR	12M	Equity
06/08/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	35.5				EUR	12M	Equity
06/08/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	14.7	14.0				EUR	12M	Equity

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06/08/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.19				EUR	12M	Equity
06/08/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.6				EUR	12M	Equity
06/08/2021	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	31.0	29.6				EUR	12M	Equity
06/08/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	7.0				EUR	12M	Equity
06/08/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	6.6				EUR	12M	Equity
06/08/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	6.9				EUR	12M	Equity
06/08/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	29.6	25.2				EUR	12M	Equity
06/08/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.4				EUR	12M	Equity
06/08/2021	Datalogic	Equity Daily - Comment	Alberto Francese		ADD	24.0	20.0				EUR	12M	Equity
06/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.2				EUR	12M	Equity
06/08/2021	Entertainment	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi								12M	Equity
06/08/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.0	11.0				EUR	12M	Equity
06/08/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.3	4.1				EUR	12M	Equity
06/08/2021	ilimity	Equity Daily - Comment	Manuela Meroni		ADD	13.6	12.0				EUR	12M	Equity
06/08/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.1				EUR	12M	Equity
06/08/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.1				EUR	12M	Equity
06/08/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.2	10.2				EUR	12M	Equity
06/08/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	Under Review	5.1				EUR	12M	Equity
06/08/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	11.2				EUR	12M	Equity
06/08/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.51				EUR	12M	Equity
06/08/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.50				EUR	12M	Equity
06/08/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	1.93				EUR	12M	Equity
06/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	15.1				EUR	12M	Equity
06/08/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.6				EUR	12M	Equity
06/08/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.50 / 2.50	4.50 / 2.36				EUR	12M	Equity
05/08/2021	Safilo Group	Company Note	Oriana Cardani, CFA		ADD	1.73	1.51				EUR	12M	Equity
05/08/2021	Biesse	Company Note	Alberto Francese		HOLD	31.0	29.6				EUR	12M	Equity
05/08/2021	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	ADD	13.3	11.2				EUR	12M	Equity
05/08/2021	COIMA RES	Company Note	Davide Candela	Roberto Ranieri	BUY	9.6	6.6				EUR	12M	Equity
05/08/2021	Amplifon	Company Note	Bruno Permutti		HOLD	41.5	42.0				EUR	12M	Equity
05/08/2021	Reply	Company Note	Antonella Frongillo		ADD	168.1	153.9				EUR	12M	Equity
05/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/08/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	10.0				EUR	12M	Equity
05/08/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	42.0				EUR	12M	Equity
05/08/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5				EUR	12M	Equity
05/08/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	14.8				EUR	12M	Equity
05/08/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	14.7	13.8				EUR	12M	Equity
05/08/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.12				EUR	12M	Equity
05/08/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.14				EUR	12M	Equity
05/08/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.5				EUR	12M	Equity
05/08/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.5				EUR	12M	Equity
05/08/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	6.9				EUR	12M	Equity
05/08/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	28.1	24.6				EUR	12M	Equity
05/08/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.4				EUR	12M	Equity
05/08/2021	Datalogic	Equity Daily - Comment	Alberto Francese		ADD	24.0	20.1				EUR	12M	Equity
05/08/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.3				EUR	12M	Equity
05/08/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.0	10.7				EUR	12M	Equity
05/08/2021	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	25.3	22.8				EUR	12M	Equity
05/08/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.3	4.0				EUR	12M	Equity
05/08/2021	ilimity	Equity Daily - Comment	Manuela Meroni		ADD	13.6	11.8				EUR	12M	Equity
05/08/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	53.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
05/08/2021	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
05/08/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	9.5	6.5				EUR	12M	Equity
05/08/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.2	10.3				EUR	12M	Equity
05/08/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.3				EUR	12M	Equity
05/08/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	5.1				EUR	12M	Equity
05/08/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	5.1				EUR	12M	Equity
05/08/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.2				EUR	12M	Equity
05/08/2021	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	168.1	153.9				EUR	12M	Equity
05/08/2021	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		10.0				EUR	12M	Equity
05/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	14.8				EUR	12M	Equity
05/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.1				EUR	12M	Equity
05/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40	EUR	12M	Equity
05/08/2021	Tenaris	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	8.6				EUR	12M	Equity
05/08/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	40.7	37.0				EUR	12M	Equity
05/08/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	9.9				EUR	12M	Equity
05/08/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.5				EUR	12M	Equity
04/08/2021	Unicredit	Company Note	Manuela Meroni		BUY	12.0	9.9				EUR	12M	Equity
04/08/2021	Elica	Company Note	Alberto Francese		BUY	4.5	3.3				EUR	12M	Equity
04/08/2021	Tinexta	Company Note	Gabriele Berti		ADD	40.7	37.0				EUR	12M	Equity
04/08/2021	Stellantis	Company Note	Monica Bosio		BUY	24.6	17.1				EUR	12M	Equity
04/08/2021	Eni	Company Note	Roberto Ranieri		ADD	11.5	10.1				EUR	12M	Equity
04/08/2021	Reno De Medici	Company Note	Alberto Francese		Tender Shares	Tender Shares	1.44				EUR	12M	Equity
04/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/08/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	ADD	1.90	1.85				EUR	12M	Equity
04/08/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.2				EUR	12M	Equity
04/08/2021	Atlantia	Equity Daily - Comment	Luca Bacocoli		HOLD	17.3	14.9				EUR	12M	Equity
04/08/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
04/08/2021	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	21.8				EUR	12M	Equity
04/08/2021	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.59				EUR	12M	Equity
04/08/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	28.1	24.6				EUR	12M	Equity
04/08/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.5	13.1				EUR	12M	Equity
04/08/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.8				EUR	12M	Equity
04/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.1				EUR	12M	Equity
04/08/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.0	14.9				EUR	12M	Equity
04/08/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.7				EUR	12M	Equity
04/08/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	53.5				EUR	12M	Equity
04/08/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.5				EUR	12M	Equity
04/08/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	20.0	19.8				EUR	12M	Equity
04/08/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.1				EUR	12M	Equity
04/08/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	1.44				EUR	12M	Equity
04/08/2021	Reply	Equity Daily - Comment	Antonella Frongillo		BUY	124.8	152.7				EUR	12M	Equity
04/08/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	Under Review	1.61				EUR	12M	Equity
04/08/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	25.2				EUR	12M	Equity
04/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	Under Review	17.1				EUR	12M	Equity
04/08/2021	Tenaris	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	8.7				EUR	12M	Equity
04/08/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.7	37.0				EUR	12M	Equity
03/08/2021	Aeffe	Company Note	Oriana Cardani, CFA	Arianna Terazzi	ADD	1.90	1.67				EUR	12M	Equity
03/08/2021	Be	Company Note	Gabriele Berti		BUY	2.4	1.86				EUR	12M	Equity
03/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/08/2021	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
03/08/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.15				EUR	12M	Equity

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03/08/2021	Be	Equity Daily - Comment	Gabriele Berti		BUY	2.4	1.86				EUR	12M	Equity
03/08/2021	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	22.3				EUR	12M	Equity
03/08/2021	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.60				EUR	12M	Equity
03/08/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	10.8	9.5				EUR	12M	Equity
03/08/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	14.1				EUR	12M	Equity
03/08/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.9				EUR	12M	Equity
03/08/2021	ERG / Enel	Equity Daily - Comment	Roberto Ranieri		BUY / ADD	28.90 / 9.70	26.12 / 7.74				EUR	12M	Equity
03/08/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	184.0	180.4				EUR	12M	Equity
03/08/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.0	15.1				EUR	12M	Equity
03/08/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		HOLD	0.68	0.61				EUR	12M	Equity
03/08/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.9				EUR	12M	Equity
03/08/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.6				EUR	12M	Equity
03/08/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		ADD	9.9	8.5				EUR	12M	Equity
03/08/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.2				EUR	12M	Equity
03/08/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	1.44				EUR	12M	Equity
03/08/2021	Reply	Equity Daily - Comment	Antonella Frongillo		BUY	124.8	150.7				EUR	12M	Equity
03/08/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.63	1.47				EUR	12M	Equity
03/08/2021	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.57	0.66				EUR	12M	Equity
03/08/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.67	1.36				EUR	12M	Equity
03/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.4	16.4				EUR	12M	Equity
03/08/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		ADD	12.4	10.6				EUR	12M	Equity
03/08/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.7	36.8				EUR	12M	Equity
03/08/2021	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	20.2	17.1				EUR	12M	Equity
02/08/2021	CNH Industrial	Company Flash	Monica Bosio		BUY	18.2	14.1				EUR	12M	Equity
02/08/2021	Zignago Vetro	Company Note	Marco Cristofori	Alberto Francese	ADD	20.2	17.1				EUR	12M	Equity
02/08/2021	Cementir Holding	Company Note	Bruno Permutti		ADD	10.8	9.5				EUR	12M	Equity
02/08/2021	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10				EUR	12M	Equity
02/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/08/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.79				EUR	12M	Equity
02/08/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	ADD	1.65	1.71				EUR	12M	Equity
02/08/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.2				EUR	12M	Equity
02/08/2021	Autogill	Equity Daily - Comment	Luca Bacoccoli		Under Review	4.5	5.9				EUR	12M	Equity
02/08/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	21.9				EUR	12M	Equity
02/08/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	3.0	2.1				EUR	12M	Equity
02/08/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.5				EUR	12M	Equity
02/08/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
02/08/2021	Be	Equity Daily - Comment	Gabriele Berti		BUY	1.95	1.93				EUR	12M	Equity
02/08/2021	Biesse	Equity Daily - Comment	Alberto Francese		ADD	28.4	32.1				EUR	12M	Equity
02/08/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.5	11.6				EUR	12M	Equity
02/08/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	Under Review	14.1				EUR	12M	Equity
02/08/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10				EUR	12M	Equity
02/08/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	36.9				EUR	12M	Equity
02/08/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	183.5	171.2				EUR	12M	Equity
02/08/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	3.3				EUR	12M	Equity
02/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	10.0				EUR	12M	Equity
02/08/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	26.4				EUR	12M	Equity
02/08/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	184.0	181.0				EUR	12M	Equity
02/08/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.72				EUR	12M	Equity
02/08/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		HOLD	0.68	0.60				EUR	12M	Equity
02/08/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.8				EUR	12M	Equity
02/08/2021	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/08/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2				EUR	12M	Equity
02/08/2021	Prima Industrie	Equity Daily - Comment	Alberto Francese		ADD	24.3	22.3				EUR	12M	Equity
02/08/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.67				EUR	12M	Equity
02/08/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	25.1				EUR	12M	Equity
02/08/2021	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.57	0.63				EUR	12M	Equity
02/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.4	16.2				EUR	12M	Equity
02/08/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		ADD	12.4	11.0				EUR	12M	Equity
02/08/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	10.1				EUR	12M	Equity
30/07/2021	Brembo	Company Flash	Monica Bosio		ADD	13.5	11.6				EUR	12M	Equity
30/07/2021	Prima Industrie	Company Note	Alberto Francese		ADD	24.3	22.3				EUR	12M	Equity
30/07/2021	Azimut Holding	Company Note	Elena Perini, CFA		ADD	26.1	21.9				EUR	12M	Equity
30/07/2021	De' Longhi	Company Note	Luca Bacoccoli		BUY	45.4	36.9				EUR	12M	Equity
30/07/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/07/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.81				EUR	12M	Equity
30/07/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	ADD	1.65	1.60				EUR	12M	Equity
30/07/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	40.4				EUR	12M	Equity
30/07/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.1				EUR	12M	Equity
30/07/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	4.5	6.1				EUR	12M	Equity
30/07/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.2	21.9				EUR	12M	Equity
30/07/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.4				EUR	12M	Equity
30/07/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	3.0	2.1				EUR	12M	Equity
30/07/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.6				EUR	12M	Equity
30/07/2021	Biesse	Equity Daily - Comment	Alberto Francese		ADD	28.4	33.0				EUR	12M	Equity
30/07/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	Under Review	11.6				EUR	12M	Equity
30/07/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.2	13.7				EUR	12M	Equity
30/07/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.3	6.6				EUR	12M	Equity
30/07/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.10	0.09				EUR	12M	Equity
30/07/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.7	36.9				EUR	12M	Equity
30/07/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	183.5	169.6				EUR	12M	Equity
30/07/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.9				EUR	12M	Equity
30/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	8.0				EUR	12M	Equity
30/07/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	26.0				EUR	12M	Equity
30/07/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.74				EUR	12M	Equity
30/07/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		HOLD	0.68	0.61				EUR	12M	Equity
30/07/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.06				EUR	12M	Equity
30/07/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/07/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.6				EUR	12M	Equity
30/07/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6				EUR	12M	Equity
30/07/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	3.1				EUR	12M	Equity
30/07/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.9				EUR	12M	Equity
30/07/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		ADD	9.9	8.5				EUR	12M	Equity
30/07/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2				EUR	12M	Equity
30/07/2021	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	25.0	21.2				EUR	12M	Equity
30/07/2021	Prysman	Equity Daily - Comment	Monica Bosio		BUY	36.2	30.1				EUR	12M	Equity
30/07/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.65				EUR	12M	Equity
30/07/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	51.5				EUR	12M	Equity
30/07/2021	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	No Rating		39.0				EUR	12M	Equity
30/07/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.63	1.45				EUR	12M	Equity
30/07/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	2.0				EUR	12M	Equity
30/07/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.7				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
30/07/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	5.1				EUR	12M	Equity
30/07/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.7				EUR	12M	Equity
30/07/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	9.8				EUR	12M	Equity
30/07/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		ADD / HOLD	10.70 / Under Review	9.83 / 1.13				EUR	12M	Equity
30/07/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2				EUR	12M	Equity
30/07/2021	Zignago Vetro	Equity Daily - Comment	Alberto Francese	Marco Cristofori	ADD	18.8	17.0				EUR	12M	Equity
29/07/2021	Prysmian	Company Flash	Monica Bosio		BUY	36.2	30.2				EUR	12M	Equity
29/07/2021	Banca Generali	Company Note	Elena Perini, CFA		ADD	38.3	34.7				EUR	12M	Equity
29/07/2021	Davide Campari	Company Note	Luca Bacoccoli		HOLD	10.7	11.8				EUR	12M	Equity
29/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/07/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.8				EUR	12M	Equity
29/07/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	ADD	1.65	1.60				EUR	12M	Equity
29/07/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	34.3	40.4				EUR	12M	Equity
29/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.2				EUR	12M	Equity
29/07/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.2	22.0				EUR	12M	Equity
29/07/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	34.7				EUR	12M	Equity
29/07/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.4				EUR	12M	Equity
29/07/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	12.2	11.0				EUR	12M	Equity
29/07/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.7	9.0				EUR	12M	Equity
29/07/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.3	6.6				EUR	12M	Equity
29/07/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.10	0.09				EUR	12M	Equity
29/07/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.7	11.8				EUR	12M	Equity
29/07/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.7	36.4				EUR	12M	Equity
29/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	8.0				EUR	12M	Equity
29/07/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	9.8				EUR	12M	Equity
29/07/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.73				EUR	12M	Equity
29/07/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.01				EUR	12M	Equity
29/07/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6				EUR	12M	Equity
29/07/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.7				EUR	12M	Equity
29/07/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.5				EUR	12M	Equity
29/07/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	3.1				EUR	12M	Equity
29/07/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.0				EUR	12M	Equity
29/07/2021	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	25.0	20.6				EUR	12M	Equity
29/07/2021	Prysmian	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	30.2				EUR	12M	Equity
29/07/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	5.0				EUR	12M	Equity
29/07/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	51.0				EUR	12M	Equity
29/07/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.63	1.41				EUR	12M	Equity
29/07/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	2.0				EUR	12M	Equity
29/07/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.5				EUR	12M	Equity
29/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.39	EUR	12M	Equity
29/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.39	EUR	12M	Equity
29/07/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
29/07/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.7				EUR	12M	Equity
29/07/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	9.6				EUR	12M	Equity
28/07/2021	Telecom Italia	Company Flash	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.39	EUR	12M	Equity
28/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/07/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.6				EUR	12M	Equity
28/07/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.6				EUR	12M	Equity
28/07/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/07/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	35.8	34.6				EUR	12M	Equity
28/07/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.13				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/07/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
28/07/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.7	9.2				EUR	12M	Equity
28/07/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	11.7				EUR	12M	Equity
28/07/2021	ERG / Enel	Equity Daily - Comment	Roberto Ranieri		BUY / ADD	28.90 / 9.70	25.76 / 7.96				EUR	12M	Equity
28/07/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5				EUR	12M	Equity
28/07/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.7				EUR	12M	Equity
28/07/2021	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.3	3.5				EUR	12M	Equity
28/07/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	59.7				EUR	12M	Equity
28/07/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	34.5	29.9				EUR	12M	Equity
28/07/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	4.9				EUR	12M	Equity
28/07/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	5.1				EUR	12M	Equity
28/07/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	5.0				EUR	12M	Equity
28/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.39	EUR	12M	Equity
28/07/2021	Wit	Equity Daily - Comment	Gabriele Berti		BUY	21.5	19.0				EUR	12M	Equity
27/07/2021	Sogefi	Company Note	Monica Bosio		ADD	1.67	1.40				EUR	12M	Equity
27/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/07/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
27/07/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.2	22.2				EUR	12M	Equity
27/07/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	35.8	35.4				EUR	12M	Equity
27/07/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.14				EUR	12M	Equity
27/07/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
27/07/2021	Datalogic	Equity Daily - Comment	Alberto Francese		ADD	24.0	19.7				EUR	12M	Equity
27/07/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	11.4				EUR	12M	Equity
27/07/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	9.9				EUR	12M	Equity
27/07/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	83.4	68.0				EUR	12M	Equity
27/07/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.74				EUR	12M	Equity
27/07/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.6				EUR	12M	Equity
27/07/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6				EUR	12M	Equity
27/07/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	3.1				EUR	12M	Equity
27/07/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	59.9				EUR	12M	Equity
27/07/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.00	1.79				EUR	12M	Equity
27/07/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	5.1				EUR	12M	Equity
27/07/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	17.3				EUR	12M	Equity
27/07/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.67	1.40				EUR	12M	Equity
27/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40	EUR	12M	Equity
27/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40	EUR	12M	Equity
27/07/2021	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD / ADD	10.70 / 3.50	9.82 / 2.65				EUR	12M	Equity
27/07/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.5				EUR	12M	Equity
26/07/2021	REVO	Company Note - IOC	Elena Perini, CFA		No Rating		10.1				EUR	12M	Equity
26/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/07/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.76				EUR	12M	Equity
26/07/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
26/07/2021	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
26/07/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.6				EUR	12M	Equity
26/07/2021	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
26/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	8.1				EUR	12M	Equity
26/07/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	15.5	15.4				EUR	12M	Equity
26/07/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6				EUR	12M	Equity
26/07/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.9				EUR	12M	Equity
26/07/2021	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		10.1				EUR	12M	Equity
26/07/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.8				EUR	12M	Equity

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26/07/2021	Sogefi	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	1.29				EUR	12M	Equity
26/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40	EUR	12M	Equity
23/07/2021	Tinexta	Company Note	Gabriele Berti		BUY	40.7	36.0				EUR	12M	Equity
23/07/2021	Acea	Company Note	Davide Candela	Roberto Ranieri	ADD	22.8	19.5				EUR	12M	Equity
23/07/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/07/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.5				EUR	12M	Equity
23/07/2021	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	81.8	80.4				EUR	12M	Equity
23/07/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
23/07/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti		ADD	10.0	9.3				EUR	12M	Equity
23/07/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.63	1.42				EUR	12M	Equity
23/07/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	14.5				EUR	12M	Equity
23/07/2021	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.42	1.22				EUR	12M	Equity
23/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40	EUR	12M	Equity
23/07/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
23/07/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.7	36.0				EUR	12M	Equity
23/07/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	47.8	52.0				EUR	12M	Equity
22/07/2021	Telecom Italia	Company Note	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40	EUR	12M	Equity
22/07/2021	Tod's Group	Company Note	Oriana Cardani, CFA		HOLD	47.8	52.7				EUR	12M	Equity
22/07/2021	Comer Industries	Company Note	Marco Cristofori		BUY	28.1	21.8				EUR	12M	Equity
22/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	19.5	16.7					12M	Equity
22/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	14.6				EUR	12M	Equity
22/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	14.6				EUR	12M	Equity
22/07/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	15.9	12.0				EUR	12M	Equity
22/07/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.12				EUR	12M	Equity
22/07/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	28.1	21.8				EUR	12M	Equity
22/07/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	24.5				EUR	12M	Equity
22/07/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.7				EUR	12M	Equity
22/07/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.4				EUR	12M	Equity
22/07/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	38.0	32.7				EUR	12M	Equity
22/07/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.4				EUR	12M	Equity
21/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/07/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.67				EUR	12M	Equity
21/07/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/07/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	48.1				EUR	12M	Equity
21/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.6				EUR	12M	Equity
21/07/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		No Rating		2.9				EUR	12M	Equity
21/07/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.4				EUR	12M	Equity
21/07/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	2.8				EUR	12M	Equity
21/07/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	34.5	29.6				EUR	12M	Equity
21/07/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	16.8				EUR	12M	Equity
21/07/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.4	15.2				EUR	12M	Equity
20/07/2021	LU-VE	Company Note	Marco Cristofori	Alberto Francese	BUY	22.3	18.0				EUR	12M	Equity
20/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/07/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	12.2	10.4				EUR	12M	Equity
20/07/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		ADD	Under Review	23.8				EUR	12M	Equity
20/07/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	11.0				EUR	12M	Equity
20/07/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	24.4				EUR	12M	Equity
20/07/2021	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	22.3	18.0				EUR	12M	Equity
20/07/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
20/07/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	14.4				EUR	12M	Equity

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20/07/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	16.4				EUR	12M	Equity