

Intesa Sanpaolo Group conflicts of interest

Please read carefully the important disclosures at the end of this publication

COMPANIES	CONFLICTS OF INTEREST
2I RETE GAS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 10% or more in 2I RETE GAS SPA or in the Company that has a controlling interest in 2I RETE GAS SPA or are a major shareholder of 2I RETE GAS SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have elected one or more members of the Board of Directors or the Board of Statutory Auditors or another controlling body of 2I RETE GAS SPA or of the parent company 2I RETE GAS SPA or the majority shareholder of 2I RETE GAS SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to 2I RETE GAS SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of 2I RETE GAS SPA
A2A SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to A2A SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning A2A SPA in the last twelve months
ACEA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ACEA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ACEA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ACEA SPA
AEROPORTI DI ROMA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AEROPORTI DI ROMA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTI DI ROMA SPA and its parent and group companies

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AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA
AIR LIQUIDE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AIR LIQUIDE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AIR LIQUIDE
ALERION CLEAN POWER SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by ALERION CLEAN POWER S.P.A.
ALLIANZ SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ALLIANZ SE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ALLIANZ SE
AMAZON.COM, INC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AMAZON.COM, INC
ANHEUSER-BUSH INBEV NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANHEUSER-BUSH INBEV NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ANHEUSER-BUSH INBEV NV in the last twelve months
ANIMA HOLDING SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANIMA HOLDING SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ANIMA HOLDING SPA and its parent and group companies

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ANSALDO STS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANSALDO STS SPA and its parent and group companies
APPLE INC.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to APPLE INC.
ARNOLDO MONDADORI EDITORE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ARNOLDO MONDADORI EDITORE SPA and its parent and group companies
ASCOPIAVE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASCOPIAVE SPA and its parent and group companies
ASSICURAZIONI GENERALI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASSICURAZIONI GENERALI SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ASSICURAZIONI GENERALI SPA
ASTALDI SOCIETA' PER AZIONI	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASTALDI SOCIETA' PER AZIONI and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by ASTALDI SOCIETA' PER AZIONI
ATLANTIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ATLANTIA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ATLANTIA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ATLANTIA SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ATLANTIA SPA

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AUTOGRILL SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOGRILL SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AUTOGRILL SPA and its parent and group companies
AUTOSTRADE PER L'ITALIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOSTRADE PER L'ITALIA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AUTOSTRADE PER L'ITALIA SPA and its parent and group companies
AVIO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by AVIO SPA
AXA SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AXA SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AXA SA
AZIMUT HOLDING SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AZIMUT HOLDING SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AZIMUT HOLDING SPA
BANCA FINNAT EURAMERICA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by BANCA FINNAT EURAMERICA SPA
BANCA IFIS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by BANCA IFIS SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BANCA IFIS SPA in the last twelve months

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BANCA MEDIOLANUM SPA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA MEDIOLANUM SPA
BANCO BPM SPA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO BPM SPA
BARCLAYS PLC	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BARCLAYS PLC in the last twelve months
BASF SE	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BASF SE and its parent and group companies
BAYER AG	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BAYER AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BAYER AG
BE THINK,SOLVE,EXECUTE SPA - BE SPA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - Banca IMI acts as Corporate Broker relative to securities issued by BE THINK, SOLVE,EXECUTE SPA - BE SPA
BIESSE SPA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - Banca IMI acts as Specialist relative to securities issued by BIESSE SPA
BMW BAYERISCHE MOTORENWERKE AG	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BMW BAYERISCHE MOTORENWERKE AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BMW BAYERISCHE MOTORENWERKE AG
BNP PARIBAS SA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BNP PARIBAS SA

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BPER BANCA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BPER BANCA SPA in the last twelve months
BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA and its parent and group companies
CAIRO COMMUNICATION SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in CAIRO COMMUNICATION SPA or in the Company that has a controlling interest in CAIRO COMMUNICATION SPA or are a major shareholder of CAIRO COMMUNICATION SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CAIRO COMMUNICATION SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to CAIRO COMMUNICATION SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CAIRO COMMUNICATION SPA in the last twelve months
CALEFFI - SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by CALEFFI - SPA
CARREFOUR SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CARREFOUR SA and its parent and group companies
CENTRALE DEL LATTE D'ITALIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by CENTRALE DEL LATTE D'ITALIA SPA

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CNH INDUSTRIAL NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CNH INDUSTRIAL NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CNH INDUSTRIAL NV
COIMA RES SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in COIMA RES S.P.A. or in the Company that has a controlling interest in COIMA RES S.P.A. or are a major shareholder of COIMA RES S.P.A. - Banca IMI acts as Specialist relative to securities issued by COIMA RES S.P.A.
COMPAGNIE DE SAINT GOBAIN	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to COMPAGNIE DE SAINT GOBAIN and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of COMPAGNIE DE SAINT GOBAIN
DADA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DADA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by DADA SPA
DAIMLER AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAIMLER AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DAIMLER AG
D'AMICO INTERNATIONAL SHIPPING SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to D'AMICO INTERNATIONAL SHIPPING S.A. and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by D'AMICO INTERNATIONAL SHIPPING S.A.

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DANIELI & C. OFFICINE MECCANICHE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DANIELI & C. OFFICINE MECCANICHE SPA and its parent and group companies
DAVIDE CAMPARI MILANO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAVIDE CAMPARI MILANO SPA and its parent and group companies
DE' LONGHI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DE' LONGHI SPA and its parent and group companies - Banca IMI acts as Liquidity Provider relative to securities issued by DE' LONGHI SPA
DEUTSCHE BANK-AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DEUTSCHE BANK-AG
DEUTSCHE TELEKOM AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning DEUTSCHE TELEKOM AG in the last twelve months
DIASORIN SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DIASORIN SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DIASORIN SPA and its parent and group companies
E.ON SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to E.ON SE and its parent and group companies

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EI TOWERS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EI TOWERS SPA and its parent and group companies
ELICA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by ELICA SPA
ENAV SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENAV SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENAV SPA
ENEL SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENEL SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENEL SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENEL SPA
ENGIE SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENGIE SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENGIE SA
ENI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENI SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENI SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ENI SPA in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENI SPA

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ERG SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ERG SPA and its parent and group companies
ESPRINET SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESPRINET SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ESPRINET SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by ESPRINET SPA
EUROTECH SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by EUROTECH SPA
EXOR NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EXOR NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning EXOR NV in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to EXOR NV
F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA
FERRARI NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FERRARI NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FERRARI NV
FIAT CHRYSLER AUTOMOBILES NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FIAT CHRYSLER AUTOMOBILES NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FIAT CHRYSLER AUTOMOBILES NV

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FIDIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIDIA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by FIDIA SPA
FIERA MILANO	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIERA MILANO and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by FIERA MILANO
FINCANTIERI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FINCANTIERI SPA and its parent and group companies
FRESENIUS SE & CO KGAA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FRESENIUS SE & CO KGAA and its parent and group companies
GEDI GRUPPO EDITORIALE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEDI GRUPPO EDITORIALE SPA and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by GEDI GRUPPO EDITORIALE SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning GEDI GRUPPO EDITORIALE SPA in the last twelve months
GENERAL ELECTRIC COMPANY	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GENERAL ELECTRIC COMPANY and its parent and group companies
GEOX SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEOX SPA and its parent and group companies

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HEIDELBERGCEMENT AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HEIDELBERGCEMENT AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of HEIDELBERGCEMENT AG - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning HEIDELBERGCEMENT AG in the last twelve months
HERA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HERA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning HERA SPA in the last twelve months
IBERDROLA SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IBERDROLA SA and its parent and group companies
IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA
INDEL B SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Sponsor relative to securities issued by INDEL B SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of INDEL B SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning INDEL B SPA in the last twelve months
INDITEX SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INDITEX SA and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
INFRASTRUTTURE WIRELESS ITALIANE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INFRASTRUTTURE WIRELESS ITALIANE SPA and its parent and group companies
ING GROEP NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ING GROEP NV in the last twelve months
INTERNATIONAL GAME TECHNOLOGY PLC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERNATIONAL GAME TECHNOLOGY PLC and its parent and group companies
IRCE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by IRCE SPA
IREN SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IREN SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of IREN SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning IREN SPA in the last twelve months
ISAGRO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by ISAGRO SPA
ITALGAS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ITALGAS SPA and its parent and group companies - Banca IMI acts as Sponsor relative to securities issued by ITALGAS SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ITALGAS SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ITALGAS SPA in the last twelve months

COMPANIES	CONFLICTS OF INTEREST
ITALIAONLINE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by ITALIAONLINE SPA
JUVENTUS F.C. SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to JUVENTUS F.C. SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by JUVENTUS F.C. SPA
KONINKLIJKE PHILIPS NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KONINKLIJKE PHILIPS NV and its parent and group companies
LA DORIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to LA DORIA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by LA DORIA SPA
LEONARDO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LEONARDO SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of LEONARDO SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LEONARDO SPA
L'OREAL	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to L'OREAL and its parent and group companies
LUXOTTICA GROUP SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LUXOTTICA GROUP SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to LUXOTTICA GROUP SPA and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
<p>LVMH MOET HENNESSY LOUIS VUITTON SE</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LVMH MOET HENNESSY LOUIS VUITTON SE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LVMH MOET HENNESSY LOUIS VUITTON SE
<p>MAIRE TECNIMONT SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of MAIRE TECNIMONT SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MAIRE TECNIMONT SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MAIRE TECNIMONT SPA and its parent and group companies
<p>MARR SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MARR SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by MARR SPA
<p>MASSIMO ZANETTI BEVERAGE GROUP SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MASSIMO ZANETTI BEVERAGE GROUP SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MASSIMO ZANETTI BEVERAGE GROUP SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by MASSIMO ZANETTI BEVERAGE GROUP SPA
<p>MEDIASET SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MEDIASET SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning MEDIASET SPA in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIASET SPA

COMPANIES	CONFLICTS OF INTEREST
<p>MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI
<p>MOLECULAR MEDICINE SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MOLECULAR MEDICINE SPA and its parent and group companies
<p>NOKIA OYJ</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to NOKIA OYJ
<p>OVS SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to OVS SPA and its parent and group companies
<p>PANARIAGROUP INDUSTRIE CERAMICHE SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by PANARIAGROUP INDUSTRIE CERAMICHE SPA
<p>PIAGGIO & C. SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIAGGIO & C. SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIAGGIO & C. SPA and its parent and group companies
<p>POSTE ITALIANE SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to POSTE ITALIANE SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to POSTE ITALIANE SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to POSTE ITALIANE SPA

COMPANIES	CONFLICTS OF INTEREST
PRADA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRADA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PRADA SPA and its parent and group companies
PRIMA INDUSTRIE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by PRIMA INDUSTRIE SPA
PRYSMIAN SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRYSMIAN SPA and its parent and group companies
RAI WAY SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RAI WAY SPA and its parent and group companies
RCS MEDIAGROUP SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 2% or more in RCS MEDIAGROUP SPA or in the Company that has a controlling interest in RCS MEDIAGROUP SPA or are a major shareholder of RCS MEDIAGROUP SPA - The President of Banca IMI S.p.A. is also a member of RCS MEDIAGROUP SPA Board of Directors - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RCS MEDIAGROUP SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to RCS MEDIAGROUP SPA and its parent and group companies
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA and its parent and group companies
ROSETTI MARINO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by ROSETTI MARINO SPA - Banca IMI acts as Nominated Advisor relative to securities issued by ROSETTI MARINO SPA

COMPANIES	CONFLICTS OF INTEREST
ROYAL DUTCH SHELL PLC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ROYAL DUTCH SHELL PLC and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ROYAL DUTCH SHELL PLC
SAFILO GROUP SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAFILO GROUP SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SAFILO GROUP SPA and its parent and group companies
SAIPEM FINANCE INTERNATIONAL BV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAIPEM FINANCE INTERNATIONAL BV and its parent and group companies
SAIPEM SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAIPEM SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SAIPEM SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SAIPEM SPA
SALINI IMPREGILO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALINI IMPREGILO SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SALINI IMPREGILO SPA in the last twelve months
SALVATORE FERRAGAMO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALVATORE FERRAGAMO SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SALVATORE FERRAGAMO SPA

COMPANIES	CONFLICTS OF INTEREST
SANOFI	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SANOFI and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SANOFI
SAP SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAP SE and its parent and group companies
SARAS SPA RAFFINERIE SARDE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SARAS SPA RAFFINERIE SARDE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SARAS SPA RAFFINERIE SARDE
SAVE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAVE SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by SAVE SPA
SCHNEIDER ELECTRIC SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SCHNEIDER ELECTRIC SE and its parent and group companies
SESA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SESA SPA and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by SESA SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SESA SPA in the last twelve months
SIEMENS AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SIEMENS AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SIEMENS AG

COMPANIES	CONFLICTS OF INTEREST
SNAM SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SNAM SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SNAM SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SNAM SPA in the last twelve months
SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA in the last twelve months
SOCIETE GENERALE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SOCIETE GENERALE
SOGEFI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOGEFI SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by SOGEFI SPA
STMICROELECTRONICS NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to STMICROELECTRONICS NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning STMICROELECTRONICS NV in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to STMICROELECTRONICS NV

COMPANIES	CONFLICTS OF INTEREST
TELECOM ITALIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELECOM ITALIA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TELECOM ITALIA SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELECOM ITALIA SPA
TELEFONICA SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELEFONICA SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELEFONICA SA
TENARIS SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TENARIS S.A. and its parent and group companies
TERNA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TERNA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TERNA SPA
TOD'S SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOD'S SPA and its parent and group companies
TOTAL SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOTAL SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TOTAL SA

COMPANIES	CONFLICTS OF INTEREST
<p>TREVI FINANZIARIA INDUSTRIALE SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TREVI FINANZIARIA INDUSTRIALE SPA and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by TREVI FINANZIARIA INDUSTRIALE SPA
<p>TRIBOO SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by TRIBOO SPA - Banca IMI acts as Nominated Advisor relative to securities issued by TRIBOO SPA
<p>UNIBAIL-RODAMCO</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIBAIL-RODAMCO and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNIBAIL-RODAMCO
<p>UNICREDIT SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNICREDIT SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNICREDIT SPA
<p>UNILEVER NV</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNILEVER NV and its parent and group companies
<p>UNIONE DI BANCHE ITALIANE SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNIONE DI BANCHE ITALIANE SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIONE DI BANCHE ITALIANE SPA
<p>UNIPOL GRUPPO FINANZIARIO SPA - UGF</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOL GRUPPO FINANZIARIO SPA - UGF

COMPANIES	CONFLICTS OF INTEREST
UNIPOLSAI ASSICURAZIONI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOLSAI ASSICURAZIONI SPA
VALSOIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to VALSOIA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by VALSOIA SPA
VINCI SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VINCI SA and its parent and group companies
VITTORIA ASSICURAZIONI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by VITTORIA ASSICURAZIONI SPA
VIVENDI SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VIVENDI SA and its parent and group companies
VOLKSWAGEN AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VOLKSWAGEN AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to VOLKSWAGEN AG
WIND ACQUISITION FINANCE SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WIND ACQUISITION FINANCE SA and its parent and group companies
ZIGNAGO VETRO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ZIGNAGO VETRO SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by ZIGNAGO VETRO SPA

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