

**Project name:** Project Italian Life

**Borrower:** Ecoenergia Franzese S.r.l.

**Borrower's Shareholder:** Gruppo Whysol

**Sector:** Power Generation (renewables)

**Country:** Italy

**Financial Product:** Project Finance

**Equator Principles category:** B

### **Project description**

*Intesa Sanpaolo has been financing part of the construction, operation and maintenance costs of a wind farm in Campania (in the municipality of San Marco dei Cavoti, BN), with an installed capacity of about 38 MWp, consisting of 9 Vestas 4.2 MW turbines. 26.8 MWp are benefiting from GSE incentives, the remaining part will be non-incentivised. The construction phase is scheduled for completion by 30/04/2024 (i.e. COD) and the start of operations is planned by July 2024. Sponsor of the Project is Whysol Group, traceable to Mr. Alberto Bitetto. Shareholder of the Borrower is 100% Whysol Italian Life Holding which in turn is 100% controlled by Whysol Renewables Holding 1.*

### **Summary of Key Environmental Impacts and Risks**

*The due diligence conducted by Vector Renewables has assigned a Category B score to the project which has obtained all the required regulatory approvals.*

*The environmental impact study confirmed that the main critical issues are not significant and the socio-economic aspects are positive.*

*It should be noted that the project is located in Italy, a Designated Country, adopts the Equator Principles IV regulation and has already successfully completed the local authorization process, including the verification of the compliance with the Equator Principles requirements.*